

HOME BANCORP, INC.  
Form 11-K  
June 28, 2010  
Table of Contents

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 11-K**

(Mark One)

**Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934**  
For the fiscal year ended: December 31, 2009

or

**Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934**  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: 001-34190

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**HOME BANK PROFIT SHARING 401(K) PLAN**

**B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:  
HOME BANCORP, INC.**

**503 Kaliste Saloom Road**

**Lafayette, Louisiana 70508**

**Table of Contents**

**FORM 11-K HOME BANK PROFIT SHARING 401(K) PLAN**

**TABLE OF CONTENTS**

	<b>Page</b>
<u>Report of Independent Registered Public Accounting Firm</u>	1
Financial Statements:	
<u>Statements of Net Assets Available for Benefits</u>	2
<u>Statement of Changes in Net Assets Available for Benefits</u>	3
<u>Notes to Financial Statements</u>	4
Supplemental Schedule:	
<u>Schedule of Assets (Held at End of Year)</u>	10
<u>Signatures</u>	11
Exhibit:	
<u>Exhibit 23 Consent of Independent Registered Public Accounting Firm</u>	12

**Table of Contents**

**Report of Independent Registered Public Accounting Firm**

To the Participants and Administrator of the

Home Bank Profit Sharing 401(K) Plan

We have audited the accompanying statements of net assets available for benefits of the Home Bank Profit Sharing 401(K) Plan (the Plan ) at December 31, 2009 and 2008, and the related statement of changes in net assets available for benefits for the year ended December 31, 2009. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Plan s management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2009 and 2008, and the changes in net assets available for benefits for the year ended December 31, 2009 in conformity with United States generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held at year end as of December 31, 2009 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan s management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Hannis T. Bourgeois LLP

Baton Rouge, Louisiana

June 25, 2010

**Table of Contents****HOME BANK PROFIT SHARING 401(K) PLAN****Statements of Net Assets Available for Benefits**

	<b>December 31,</b>	
	<b>2009</b>	<b>2008</b>
<b>Assets</b>		
Investments:		
Investments, at fair value	\$ 6,884,809	\$ 4,841,153
Participant loans	80,694	66,217
<b>Total investments</b>	<b>6,965,503</b>	<b>4,907,370</b>
Receivables:		
Employer contributions	679	280,501
Participant contributions		12,019
<b>Total receivables</b>	<b>679</b>	<b>292,520</b>
<b>Net assets available for benefits, at fair value</b>	<b>6,966,182</b>	<b>5,199,890</b>
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	23,430	58,468
<b>Net assets available for benefits</b>	<b>\$ 6,989,612</b>	<b>\$ 5,258,358</b>

The accompanying notes are an integral part of these financial statements.

**Table of Contents****HOME BANK PROFIT SHARING 401(K) PLAN****Statement of Changes in Net Assets Available for Benefits**

	<b>Year Ended December 31, 2009</b>
<b>Additions:</b>	
Investment income:	
Interest	\$ 3,655
Net appreciation in fair value of investments	1,181,842
<b>Total investment income</b>	<b>1,185,497</b>
Contributions:	
Employer	210,037
Participants	340,096
Rollover	125,818
<b>Total contributions</b>	<b>675,951</b>
<b>Total additions</b>	<b>1,861,448</b>
<b>Deductions:</b>	
Benefits paid to participants	127,813
Administrative expenses	2,381
<b>Total deductions</b>	<b>130,194</b>
Net increase in net assets available for benefits	1,731,254
<b>Net assets available for benefits:</b>	
Beginning of year	5,258,358
End of year	\$ 6,989,612

The accompanying notes are an integral part of these financial statements.

**Table of Contents**

**HOME BANK PROFIT SHARING 401(K) PLAN**

**Notes to Financial Statements**

**1. Plan Description**

***General***

The following description of the Home Bank Profit Sharing 401(K) Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan covering all employees who are at least 21 years old and who have six months of service with Home Bank (the Bank), the sponsor of the Plan and wholly-owned subsidiary of Home Bancorp, Inc. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

***Contributions***

Eligible participants may elect to contribute, on a pre-tax basis, from 1% to 75% of their compensation, as defined in the Plan document, subject to certain limitations. The Bank may make a discretionary matching and/or profit sharing contribution as determined each year. For the years ended December 31, 2009 and 2008, the Bank made matching contributions equal to participant deferrals not to exceed 4% of participant compensation and profit sharing contributions of \$270,035 for the year ended December 31, 2008. No profit sharing contributions were made for the year ended December 31, 2009. Participants age 50 or older may also make catch-up contributions up to limits specified under the Internal Revenue Code (IRC), but such contributions are not taken into account for purposes of determining the Bank's matching contribution.

***Vesting***

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the employer's matching and discretionary contribution portions of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service. Prior to death or retirement, participants vest in employer contributions and related earnings in accordance with the following schedule:

<b>Years of Service</b>	<b>Vested Percent</b>
1 year	0%
2 years	20
3 years	40
4 years	60
5 years	80
6 years	100

On the occurrence of death, disability, retirement, or Plan termination, a participant becomes fully vested in employer contributions and related earnings.

***Payment of Benefits***

Participants may elect to receive their account value in a lump-sum distribution or, if eligible, in the form of an IRA rollover when they terminate employment or because of death, disability or retirement. Participants may also transfer their account balance to another tax deferred qualified plan. In accordance with the Plan provisions, hardship withdrawals and certain in-service distributions may be made by the Plan.

**Table of Contents**

**HOME BANK PROFIT SHARING 401(K) PLAN**

**Notes to Financial Statements (Continued)**

***Participant Accounts***

Individual accounts are maintained for each of the Plan's participants to reflect the participant's contributions, the Bank's matching contributions, and allocations of the Plan's investment income or losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

***Forfeited Accounts***

At December 31, 2009 and 2008, the Plan had forfeited nonvested accounts of \$8,651 and \$13,542, respectively. In 2009, employer contributions were reduced by \$29,508 from forfeited nonvested accounts. These accounts will be used to reduce future employer contributions.

***Participant Loans***

Participants may borrow from their accounts amounts ranging from a minimum of \$1,000 to a maximum of 50% of the account balance, not to exceed \$50,000. Loan maturities generally range from one to five years, but may extend up to ten years for the purchase of a primary residence. The loans are collateralized by the balance in the participant's account. The outstanding loan balances carried an interest rate of 7.00% for both 2009 and 2008. Principal and interest are paid ratably through semi-monthly payroll deductions.

***Investment Options***

Under the provisions of the Plan, participating employees may direct contributions to various investment options, including a common collective trust fund, mutual funds, and a common stock fund for Home Bancorp, Inc. The Home Bancorp Stock Funds hold common stock of Home Bancorp, Inc. and uninvested cash to meet certain distributions and, on a short-term basis, pending investment in additional Home Bancorp, Inc. common stock. Participants have the ability to change investment elections and transfer funds among the various fund options on a daily basis. The investment in the guaranteed investment contract is not an investment option for participants but was transferred into the Plan in a previous year from another terminating plan of the plan sponsor.

**2. Summary of Significant Accounting Policies**

***Basis of Accounting***

The financial statements of the Plan are prepared using the accrual method of accounting.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

***Investment Valuation and Income Recognition***

Plan investments are stated at fair value except for loans to participants that are valued at cost, which approximates fair value. Home Bancorp, Inc. common stock is valued using quoted market prices. Shares of registered investment companies are valued at the net asset value of shares held by the Plan at year end. The Plan's interest in the common/collective trust is valued based on the daily net asset value of the fund as determined by the issuer of the fund.

As described in Financial Accounting Standards Board's Accounting Standards Codification (ASC) Topic 946, *Financial Services - Investment Companies*, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully



benefit-responsive investment

**Table of Contents****HOME BANK PROFIT SHARING 401(K) PLAN****Notes to Financial Statements (Continued)**

contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in these fully benefit-responsive investment contracts through a common/collective trust. As required by the ASC 946, the statements of net assets available for benefits present the fair value of the investment in the common/collective trust as well as the adjustment of the investment in the common/collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis.

As of December 31, 2009 and 2008, the Plan invests in a guaranteed investment contract with New York Life Insurance Company. The Plan also invests in a common collective trust, Merrill Lynch Retirement Preservation Trust, which owned fully benefit-responsive investment contracts. The Plan reflected these investment contracts at fair value and recognized an adjustment from fair value to contract value of \$23,430 and \$58,468 as of December 31, 2009 and 2008, respectively, in the accompanying statements of net assets available for benefits. The following table sets forth the average yields of Merrill Lynch's Retirement Preservation Trust for the periods indicated:

	<b>For the Years Ended</b>	
	<b>December 31,</b>	
	<b>2009</b>	<b>2008</b>
Based on actual earnings	2.35%	9.49%
Based on interest rates credited to participants	2.57%	4.10%

Purchases and sales of investments are recorded on a trade date basis. Dividends are recorded on the ex-dividend date.

***Administrative Expenses***

Investment management fees and administrative fees related to recordkeeping are charged against the earnings of the investment fund in which the participant funds are invested. Fees for certain transactions, such as withdrawals and loan processing, are charged directly to the account of the participant reporting such a transaction. Other administrative expenses of the Plan were paid by the Bank for 2009 and 2008.

***Payment of Benefits***

Benefits are recorded when paid.

**3. Fair Value Measurements**

The ASC Topic 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets. Level 3 inputs are unobservable and are based on assumptions market participants would utilize in pricing the assets.

The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. When available, valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2009 and 2008:

*Registered investment companies:* The fair values of these securities are based on quoted market prices in an active market, which represent the net asset values of shares held by the Plan at year end.



**Table of Contents**

**HOME BANK PROFIT SHARING 401(K) PLAN**

**Notes to Financial Statements (Continued)**

*Common/collective trust:* The fair value of the investments in the common/collective trust is derived from the fair value of the underlying securities based on quoted market prices in an active market and short-term cash investments.

*Affiliated stock:* The Home Bancorp Inc. Stock Fund and Home Bancorp Inc. Restricted Stock Fund are accounts comprised of common stock of Home Bancorp, Inc. and short-term cash investments. The fair value of the fund is derived from the fair value of the common stock based on quoted market prices in an active market and the short-term cash investments.

*Guaranteed Investment Contract:* The guaranteed investment contract is valued at fair value by discounting the related cash flows based on current yields of similar instruments.

*Participant loans:* The participant loans are valued at amortized cost, which approximates fair value, because the loans are secured by each respective participant's account balance.

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of the date indicated:

	Fair Value at December 31, 2009	Fair Value Measurements Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Registered investment companies:				
Bond funds	\$ 545,208	\$ 545,208	\$	\$
Equity funds	1,216,154	1,216,154		
Growth funds	428,809	428,809		
Mixed asset funds	509,410	509,410		
Common/collective trusts	592,473		592,473	
Affiliated stock	3,410,300	3,410,300		
Guaranteed investment contract	182,455		182,455	
Participant loans	80,694			80,694
Total	\$ 6,965,503	\$ 6,109,881	\$ 774,928	\$ 80,694

	Fair Value at December 31, 2008	Fair Value Measurements Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Registered investment companies:				

Edgar Filing: HOME BANCORP, INC. - Form 11-K

Bond funds	\$ 284,361	\$ 284,361	\$	\$
Equity funds	694,647	694,647		
Growth funds	218,102	218,102		
Mixed asset funds	498,862	498,862		
Common/collective trusts	398,988		398,988	
Affiliated stock	2,577,319	2,577,319		
Guaranteed investment contract	168,874		168,874	
Participant loans	66,217			66,217
Total	\$ 4,907,370	\$ 4,273,291	\$ 567,862	\$ 66,217

**Table of Contents****HOME BANK PROFIT SHARING 401(K) PLAN****Notes to Financial Statements (Continued)**

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2009:

	<b>Participant Loans</b>
Balance, beginning of the year	\$ 66,217
Purchases, sales, issuances, and settlements, net	14,477
<b>Balance, end of year</b>	<b>\$ 80,694</b>

**4. Investments**

The following is a detail of investments that represent 5% or more of net assets as of December 31, 2009 and 2008:

	<b>December 31,</b>	
	<b>2009</b>	<b>2008</b>
Home Bancorp Inc. Restricted Stock Fund	\$ 1,340,387	\$ 1,645,437
Home Bancorp Inc. Stock Fund	2,069,913	931,882
BlackRock Global Allocation Fund Inc.	509,410	498,862
Merrill Lynch Retirement Preservation Trust	510,038	347,398

During 2009, the Plan's investments (including gains and losses on investments bought, sold, transferred in, and held during the year) appreciated in value by a net \$1,181,842 as follows:

	<b>Year Ended</b>
	<b>December 31, 2009</b>
Common/collective trusts	\$ 9,070
Registered investment companies	512,232
Affiliated stock funds	660,562
Guaranteed investment contract	(22)
<b>Total</b>	<b>\$ 1,181,842</b>

**5. Risks and Uncertainties**

The Plan provides for various investments in registered investment companies, a common/collective trust and common stock of Home Bancorp Inc. Investment securities, in general, are exposed to various risks, such as overall market volatility, credit and interest rate risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and that such change could materially affect the value of participants' account balances and the amounts to be reported in the statements of net assets available for benefits for future periods.

**6. Related Party Transactions**

## Edgar Filing: HOME BANCORP, INC. - Form 11-K

Certain Plan investments are units of a common/collective trust managed by Merrill Lynch. The Plan also invests in Home Bancorp Inc. common stock. Merrill Lynch is the record keeper, as defined by the Plan, and Home Bancorp Inc. is the Bank's parent. Therefore, these transactions qualify as related party transactions, which are exempt from the prohibited transaction rules. Additionally, participant loans are related party transactions which are also exempt from the prohibited transaction rules.

**Table of Contents**

**HOME BANK PROFIT SHARING 401(K) PLAN**

**Notes to Financial Statements (Continued)**

**7. Tax Status**

The Internal Revenue Service has determined and informed the Bank by a determination letter dated March 31, 2008, that the prototype used by the Plan is designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and, therefore, believe that the Plan, as amended, is qualified and tax exempt.

**8. Plan Termination**

While it has not expressed any intention to do so, the Bank has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

**9. Subsequent Events**

The Plan evaluated the need for disclosures and/or adjustments resulting from subsequent events the date the financial statements were available to be issued. This evaluation did not result in any subsequent events that necessitated disclosures and/or adjustments under generally accepted accounting standards.



**Table of Contents****SUPPLEMENTAL SCHEDULE****HOME BANK PROFIT SHARING 401(K) PLAN**

EIN: 72-0214660 PN: 002

**Form 5500 Schedule H Line 4(i) Schedule of Assets (Held at End of Year)**

<b>Identity of Issuer</b>	<b>Description of Investment</b>	<b>December 31, 2009</b>
New York Life Insurance Company	Guaranteed Investment Contract	\$ 182,455
Franklin	Franklin Total Return Fund A	35,698
BlackRock	BlackRock Large Cap Value Fund	142,193
BlackRock	BlackRock Large Cap Core Fund	25,131
American Funds	American Funds Growth Fund of Amer R3	115,356
BlackRock	BlackRock Large Cap Growth Fund	142,496
Victory	Victory Special Value A	108,623
Davis	Davis NY Venture Fund A	44,232
BlackRock	BlackRock Global Allocation Fund Inc.	509,410
Thornburg	Thornburg International Value A	154,121
* Merrill Lynch	ML Retirement Preservation Trust	510,038
* Merrill Lynch	GM ML Retirement Preservation Trust	82,435
Franklin	GM Franklin Total Return Fund A	168,122
American Funds	GM American Funds Growth Fund of Amer R3	76,785
BlackRock	GM BlackRock Large Cap Growth Fund	28,499
Davis	GM Davis NY Venture Fund A	139,455
BlackRock	GM BlackRock Large Cap Value Fund	100,853
Victory	GM Victory Special Value A	106,022
Thornburg	GM Thornburg International Value A	173,143
BlackRock	BlackRock Government Income Portfolio	99,196
* Home Bancorp	Home Bancorp Inc. Stock Fund	2,069,913
* Home Bancorp	Home Bancorp Inc. Restricted Stock Fund	1,340,387
American Century	American Century Government Bond Fund	97,437
BlackRock	BlackRock Equity Dividend Fund	11,558
BlackRock	BlackRock Small Cap Growth Equity Portfolio	39,095
Columbia	Columbia Small Cap Value 1 Fund A	120,277
American Century	GM American Century Government Bond Fund	144,755
BlackRock	GM BlackRock Equity Dividend Fund	45,007
BlackRock	GM BlackRock Small Cap Growth Equity Portfolio	26,578
Columbia	GM Columbia Small Cap Value 1 Fund A	45,539
		6,884,809
* Participant's loan accounts	Various rates and maturities	80,694
		6,965,503
	Contract value adjustment	23,430
		\$ 6,988,933

Cost information has not been included above because all included investments are participant directed.

\* Indicates party-in-interest to the Plan.

See Report of Independent Registered Public Accounting Firm.



**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator for the Plan has have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

**HOME BANK PROFIT SHARING 401(K) PLAN**

Date: June 28, 2010

By: */s/* JOHN W. BORDELON  
**John W. Bordelon**  
**President and Chief Executive Officer of Home Bank,**  
  
**the Plan Administrator**