

PRIMUS TELECOMMUNICATIONS GROUP INC
Form S-8 POS
July 29, 2009

As filed with the Securities and Exchange Commission on July 29, 2009

Registration No. 333-35005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Post-Effective

Amendment No. 2 to

Form S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

**PRIMUS TELECOMMUNICATIONS
GROUP, INCORPORATED**

(Exact name of registrant as specified in its charter)

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Delaware
(State or other jurisdiction of
incorporation or organization)

54-1708481
(I.R.S. Employer

Identification No.)

7901 Jones Branch Drive

McLean, VA 22102

(Address of Principal Executive Offices)

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED STOCK OPTION PLAN

DIRECTOR STOCK OPTION PLAN

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED 1997 EMPLOYEE STOCK PURCHASE PLAN

(Full Title of Plans)

K. Paul Singh

President and Chief Executive Officer

Primus Telecommunications Group, Incorporated

7901 Jones Branch Drive

McLean, Virginia 22102

Telephone: (703) 902-2800

(Name, Address and Telephone Number, Including Area Code, of Agent For Service)

With a copy to:

Casey T. Fleck, Esq.

Skadden, Arps, Slate, Meagher & Flom LLP

300 South Grand Avenue

Los Angeles, CA 90071

Telephone: (213) 687-5341

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Facsimile: (213) 687-5600

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

DEREGISTRATION OF SECURITIES

This Post-Effective Amendment No. 2 (this Post-Effective Amendment) is filed by Primus Telecommunications Group, Incorporated (the Company) and amends the registration statement on Form S-8 (File No. 333-35005) initially filed with the Securities and Exchange Commission on September 5, 1997 (as amended to the date hereof, the Registration Statement) registering 6,028,600 shares of the Company 's common stock, \$0.01 par value per share (the Old Common Stock), issuable under the Primus Telecommunications Group, Incorporated Stock Option Plan, Director Stock Option Plan and Primus Telecommunications Group, Incorporated 1997 Employee Stock Purchase Plan (together, the Equity Plans).

As previously disclosed, on March 16, 2009, the Company and three of its subsidiaries each filed a voluntary petition in the United States Bankruptcy Court for the District of Delaware (the Bankruptcy Court) for reorganization relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the Bankruptcy Code). On June 12, 2009, the Bankruptcy Court entered an order confirming the Joint Plan of Reorganization of Primus Telecommunications Group, Incorporated and its Affiliate Debtors (the Plan). On July 1, 2009 (the Effective Date), the Company and its affiliate debtors consummated their reorganization under the Bankruptcy Code and the Plan became effective. Pursuant to the Plan, the Old Common Stock and all outstanding grants under the Equity Plans were cancelled as of the Effective Date. Accordingly, the Company is filing this Post-Effective Amendment to deregister all securities included in the Registration Statement that were not previously issued under the Equity Plans.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 2 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of McLean, State of Virginia, on July 27, 2009.

Primus Telecommunications Group, Incorporated

By: /s/ Thomas R. Kloster
 Name: Thomas R. Kloster
 Title: Chief Financial Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 2 to the Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signatory | Title | Date |
|--|--|---------------|
| /s/ K. Paul Singh K. Paul Singh | President, Chief Executive Officer and Director (Chairman) | July 27, 2009 |
| /s/ John F. DePodesta John F. DePodesta | Executive Vice President, Secretary, Chief Legal Officer, Chief Corporate Development Officer and Director | July 27, 2009 |
| /s/ Thomas R. Kloster Thomas R. Kloster | Chief Financial Officer and Assistant Secretary | July 27, 2009 |
| /s/ Peter D. Aquino Peter D. Aquino | Director | July 27, 2009 |
| /s/ Neil S. Subin Neil S. Subin | Director | July 27, 2009 |
| /s/ John B. Spirtos John B. Spirtos | Director | July 27, 2009 |