

MFS MULTIMARKET INCOME TRUST
Form N-Q
September 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)
500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

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Susan S. Newton

Massachusetts Financial Services Company

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08

Issuer	Shares/Par	Value (\$)
Bonds 92.8%		
Aerospace 0.3%		
Bombardier, Inc., 8%, 2014 (n)	\$ 511,000	\$ 521,220
Hawker Beechcraft Acquisition, 8.5%, 2015	600,000	599,975
Hawker Beechcraft Acquisition Co. LLC, 9.75%, 2017	610,000	602,375
		\$ 1,723,570
Airlines 0.1%		
Continental Airlines, Inc., 7.339%, 2014	\$ 761,000	\$ 570,750
Asset Backed & Securitized 7.9%		
ARCap REIT, Inc., CDO, H , 6.1%, 2045 (n)	\$ 2,000,000	\$ 740,000
Asset Securitization Corp., FRN, 8.335%, 2029	1,341,340	1,468,989
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041	1,130,000	1,037,970
Bayview Financial Revolving Mortgage Loan Trust, FRN, 3.26%, 2040 (z)	4,000,000	2,870,257
Citigroup Commercial Mortgage Trust, FRN, 5.7%, 2017	390,311	241,034
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049	1,160,000	999,658
Countrywide Asset-Backed Certificates, FRN, 4.575%, 2035	104,902	104,216
Crest Ltd., CDO, 7%, 2040	2,000,000	976,300
DEPFA Bank, 5.5%, 2010	EUR 960,000	1,511,741
Deutsche Mortgage & Asset Receiving Corp., FRN, 7.5%, 2031	\$ 1,847,000	1,903,134
DLJ Commercial Mortgage Corp., 6.04%, 2031 (z)	2,000,000	1,942,320
Falcon Franchise Loan LLC, FRN, 3.421%, 2025 (i)(z)	6,695,240	696,646
First Union National Bank Commercial Mortgage Trust, FRN, 0.895%, 2043 (i)(n)	26,077,405	498,814
First Union-Lehman Brothers Bank of America, FRN, 0.389%, 2035 (i)	24,590,797	394,077
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)	1,341,217	1,388,475
GMAC Commercial Mortgage Securities, Inc., FRN, 6.02%, 2033 (z)	2,542,000	2,336,700
GMAC Commercial Mortgage Securities, Inc., FRN, 7.662%, 2034 (n)	1,853,000	1,850,228
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045	1,590,000	1,493,801
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	1,590,000	1,492,193
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.875%, 2045	1,590,000	1,527,421
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.062%, 2051	270,000	192,698
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 0.81%, 2030 (i)	5,226,970	178,240
Merrill Lynch Mortgage Trust, FRN, 5.829%, 2050	270,000	190,296
Morgan Stanley Capital I, Inc., FRN, 1.444%, 2039 (i)(n)	14,915,475	390,040
Mortgage Capital Funding, Inc., FRN, 0.633%, 2031 (i)	2,299,066	3,221
Multi-Family Capital Access One, Inc., 6.65%, 2024	48,002	47,926
Nationslink Funding Corp., 5%, 2031 (z)	1,555,000	1,525,615
PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 (z)	2,490,000	2,415,334
Prudential Securities Secured Financing Corp., FRN, 7.256%, 2013 (z)	2,581,000	2,009,028
RMAC PLC, FRN, 5.16%, 2036 (n)	EUR 14,410	22,006
Structured Asset Securities Corp., FRN, 4.67%, 2035	\$ 2,400,751	2,303,086
Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042	1,375,626	1,293,688
Wachovia Bank Commercial Mortgage Trust, FRN, 5.383%, 2043	2,660,000	2,291,117
Wachovia Bank Commercial Mortgage Trust, FRN, 5.691%, 2047	1,496,845	1,043,728
Wachovia Bank Commercial Mortgage Trust, FRN, 5.751%, 2047	229,557	156,126
		\$ 39,536,123

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Automotive 1.4%

Allison Transmission, Inc., 11%, 2015 (n)	\$	940,000	\$	850,700
Continental AG, 6.875%, 2008	EUR	100,000		156,490
DaimlerChrysler N.A. Holdings Corp., 8.5%, 2031	\$	1,251,000		1,338,877
FCE Bank PLC, 7.125%, 2012	EUR	700,000		905,924
Ford Motor Credit Co. LLC, 12%, 2015	\$	2,340,000		1,972,091
Ford Motor Credit Co. LLC, 8%, 2016		145,000		102,475
General Motors Corp., 8.375%, 2033		827,000		407,298
Johnson Controls, Inc., 5.25%, 2011		1,180,000		1,195,262
			\$	6,929,117

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Broadcasting 1.8%		
Allbritton Communications Co., 7.75%, 2012	\$ 1,270,000	\$ 1,168,400
CBS Corp., 6.625%, 2011	1,043,000	1,046,424
Clear Channel Communications, Inc., 6.25%, 2011	1,310,000	1,061,100
DIRECTV Holdings LLC, 7.625%, 2016 (n)	645,000	640,163
Grupo Televisa S.A., 8.5%, 2032	140,000	157,797
Lamar Media Corp., 7.25%, 2013	1,460,000	1,394,300
Lamar Media Corp., 6.625%, 2015	305,000	274,500
Lamar Media Corp., C , 6.625%, 2015	365,000	328,500
LIN TV Corp., 6.5%, 2013	815,000	709,050
Local TV Finance LLC, 9.25%, 2015 (n)(p)	595,000	452,200
Newport Television LLC, 13%, 2017 (n)(p)	755,000	645,525
Nexstar Broadcasting Group, Inc., 7%, 2014	710,000	583,975
Univision Communications, Inc., 9.75%, 2015 (n)(p)	680,000	518,500
Young Broadcasting, Inc., 8.75%, 2014	215,000	91,913
		\$ 9,072,347
Brokerage & Asset Managers 1.2%		
INVESCO PLC, 5.625%, 2012	\$ 1,450,000	\$ 1,387,802
Lehman Brothers Holdings, Inc., 6.5%, 2017	810,000	731,129
Morgan Stanley, 5.75%, 2016	668,000	599,243
Morgan Stanley Dean Witter, Inc., 6.6%, 2012	2,538,000	2,548,284
Nuveen Investments, Inc., 10.5%, 2015 (n)	735,000	661,500
		\$ 5,927,958
Building 0.6%		
Associated Materials, Inc., 9.75%, 2012	\$ 400,000	\$ 394,000
Building Materials Corp. of America, 7.75%, 2014	430,000	335,400
CRH America, Inc., 8.125%, 2018	1,485,000	1,499,566
Nortek Holdings, Inc., 10%, 2013 (n)	325,000	290,875
Nortek Holdings, Inc., 8.5%, 2014	80,000	45,300
Ply Gem Industries, Inc., 11.75%, 2013 (n)	550,000	492,250
		\$ 3,057,391
Business Services 0.2%		
SunGard Data Systems, Inc., 10.25%, 2015	\$ 880,000	\$ 893,200
Cable TV 1.3%		
CCH I Holdings LLC, 11%, 2015	\$ 220,000	\$ 166,650
CCH II Holdings LLC, 10.25%, 2010	1,035,000	985,838
CCO Holdings LLC, 8.75%, 2013	1,865,000	1,725,125
Cox Communications, Inc., 4.625%, 2013	1,744,000	1,657,325
CSC Holdings, Inc., 8.5%, 2015 (n)	320,000	315,200
NTL Cable PLC, 9.125%, 2016	170,000	157,250
TCI Communications, Inc., 9.8%, 2012	1,135,000	1,276,015
		\$ 6,283,403

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Chemicals 0.6%

Akzo Nobel N.V., 5.625%, 2009	EUR	100,000	\$	156,253
Braskem S.A., 7.25%, 2018 (z)	\$	433,000		430,835
Linde Finance B.V., 6%, 6% to 2013, FRN to 2049 2049	EUR	101,000		148,098
Momentive Performance Materials, Inc., 9.75%, 2014	\$	200,000		177,000
Momentive Performance Materials, Inc., 11.5%, 2016		791,000		609,070
Mosaic Co., 7.875%, 2016 (n)		695,000		729,750
Nalco Co., 7.75%, 2011		615,000		621,150
Nalco Co., 8.875%, 2013		95,000		98,088
				\$ 2,970,244

Computer Software 0.5%

First Data Corp., 9.875%, 2015 (n)	\$	795,000	\$	703,575
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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Computer Software continued		
Seagate Technology HDD Holdings, 6.375%, 2011	\$ 1,967,000	\$ 1,907,990
		\$ 2,611,565
Conglomerates 0.3%		
Actuant Corp., 6.875%, 2017	\$ 1,495,000	\$ 1,453,888
Thyssenkrupp Finance B.V., 7%, 2009	EUR 100,000	157,079
		\$ 1,610,967
Consumer Goods & Services 0.6%		
Corrections Corp. of America, 6.25%, 2013	\$ 310,000	\$ 303,025
Fortune Brands, Inc., 5.125%, 2011	1,212,000	1,208,183
Jarden Corp., 7.5%, 2017	320,000	278,400
Service Corp. International, 7%, 2017	1,060,000	983,150
Sodexo Alliance S.A., 5.875%, 2009	EUR 100,000	156,169
Ticketmaster, 10.75%, 2016 (z)	\$ 280,000	289,800
		\$ 3,218,727
Containers 0.9%		
Crown Americas LLC, 7.75%, 2015	\$ 1,215,000	\$ 1,254,488
Greif, Inc., 6.75%, 2017	1,515,000	1,439,250
Owens-Brockway Glass Container, Inc., 8.25%, 2013	1,690,000	1,732,250
		\$ 4,425,988
Defense Electronics 0.2%		
L-3 Communications Corp., 5.875%, 2015	\$ 1,145,000	\$ 1,061,988
Electronics 0.1%		
Flextronics International Ltd., 6.25%, 2014	\$ 545,000	\$ 504,125
Emerging Market Quasi-Sovereign 2.5%		
Banco Nacional de Desenvolvimento Economico e Social, 6.369%, 2018 (n)	\$ 1,030,000	\$ 1,037,725
Codelco, Inc., 5.625%, 2035	1,950,000	1,701,102
Corporacion Nacional del Cobre de Chile, 4.75%, 2014	1,063,000	1,022,567
Gazprom International S.A., 7.201%, 2020	1,575,234	1,576,337
Majapahit Holding B.V., 7.25%, 2017 (n)	1,469,000	1,307,410
National Power Corp., FRN, 6.888%, 2011	776,000	807,494
OAO Gazprom, 7.343%, 2013 (z)	160,000	162,000
OAO Gazprom, 6.212%, 2016	329,000	301,232
Pemex Project Funding Master Trust, 5.75%, 2018 (n)	1,968,000	1,915,848
Ras Laffan Liquefied Natural Gas Co. Ltd., 8.294%, 2014 (n)	2,510,000	2,766,951
		\$ 12,598,666
Emerging Market Sovereign 2.5%		

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Federative Republic of Brazil, 6%, 2017	\$	3,649,000	\$	3,727,454
Federative Republic of Brazil, 8%, 2018		615,000		686,340
Federative Republic of Brazil, 7.125%, 2037		100,000		110,250
Gabonese Republic, 8.2%, 2017 (n)		729,000		741,758
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
Republic of Argentina, 7%, 2013	\$	145,045		107,144
Republic of Argentina, FRN, 3.092%, 2012		1,537,000		1,244,839
Republic of Colombia, 7.375%, 2017		1,237,000		1,354,515
Republic of Indonesia, 6.875%, 2018 (n)		516,000		512,130
Republic of Indonesia, 6.875%, 2018		199,000		197,508
Republic of Indonesia, 7.75%, 2038 (n)		674,000		668,103
Republic of Panama, 7.25%, 2015		60,000		64,650
Republic of Panama, 9.375%, 2029		675,000		883,238
Republic of Peru, 0%, 2009	PEN	1,000,000		346,190

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer		Shares/Par	Value (\$)
Bonds continued			
Emerging Market Sovereign continued			
Republic of Peru, 0%, 2009	PEN	3,100,000	\$ 1,038,208
Republic of Philippines, 9.375%, 2017	\$	597,000	717,893
			\$ 12,628,656
Energy - Independent 1.5%			
Chaparral Energy, Inc., 8.875%, 2017	\$	435,000	\$ 375,188
Chesapeake Energy Corp., 6.375%, 2015		395,000	373,275
Chesapeake Energy Corp., 6.875%, 2016		1,310,000	1,259,238
Forest Oil Corp., 7.25%, 2019		345,000	324,300
Forest Oil Corp., 7.25%, 2019 (n)		115,000	108,100
Hilcorp Energy I LP, 7.75%, 2015 (n)		735,000	674,363
Mariner Energy, Inc., 8%, 2017		380,000	358,150
Newfield Exploration Co., 6.625%, 2014		525,000	496,125
OPTI Canada, Inc., 8.25%, 2014		855,000	861,413
Plains Exploration & Production Co., 7%, 2017		890,000	832,150
Quicksilver Resources, Inc., 7.125%, 2016		960,000	828,000
SandRidge Energy, Inc., 8.625%, 2015 (n)(p)		245,000	247,144
SandRidge Energy, Inc., 8%, 2018 (n)		375,000	371,250
Southwestern Energy Co., 7.5%, 2018 (n)			

The Audit Committee also has received from McElroy, Quirk & Burch, APC the written disclosures and the letter required by the PCAOB's Ethics and Independence Rule 3526, Communications with Audit Committees Concerning Independence, and has discussed with McElroy, Quirk & Burch, APC their independence from the Company. In addition, the Committee considered whether the provision by the independent auditors of non-audit services is compatible with maintaining the independent auditors' independence from management and the Company.

Based on the review and discussions referred to above, the Audit Committee recommended to the Board of Directors that the audited consolidated financial statements be included in the Company's Annual Report on Form 10-K for its 2011

fiscal year for filing with the SEC.

The Board of Directors adopted a Charter governing the Audit Committee in January 2003. The Audit Committee is composed of independent directors as required by and in compliance with the listing standards of the NYSE Amex.

AUDIT
COMMITTEE

William Gray
Stream
(Chairman)
Elizabeth
Hollins
Laura A. Leach
B. James
Reaves, III

RELATIONSHIP WITH
INDEPENDENT PUBLIC
ACCOUNTANTS

Fees paid to McElroy, Quirk & Burch, APC for each of the last two calendar years are listed in the following table.

	Audit Services Fees	Audit Related Fees	Tax Services	All Other Fees
2011	\$49,550	\$--	\$ 1,750	\$--
2010	\$48,000	\$--	\$ 1,750	\$--

Audit service fees include fees for services performed for the recurring audit of the Company's financial statements.

Audit-related fees include fees associated with assurance and related services that are reasonably related to the performance of the audit or review of the Company's financial statements.

Tax fees are for the preparation of the Company's federal and state income tax returns and the state franchise tax return.

The Audit Committee has adopted policies and procedures for the pre-approval of all audit and non-audit services to be performed by the independent auditor of the Company.

The Audit Committee may delegate, to one or more designated members of the Committee, the authority to grant pre-approvals of audit and permitted non-audit services. Any decision by such member or members to grant pre-approval shall be presented to the Committee at its next scheduled meeting. During 2011, there was no non-audit work performed which was not pre-approved by the Audit Committee prior to the engagement.

The Audit Committee has selected the firm of McElroy, Quirk & Burch, APC as the Company's independent registered public accounting firm for the fiscal year ended December 31, 2012. Stockholder approval and ratification of this selection is not required by law or by the By-Laws of the Company. Nevertheless, the Board of Directors has chosen to submit it to the stockholders for their ratification as a matter of good corporate practice. Of the shares represented and entitled to vote at the meeting (whether in person or by proxy), more votes must be cast in favor of than votes cast against the proposal to ratify the appointment of McElroy, Quirk & Burch, APC as the Company's independent registered public accounting firm for the fiscal year ended December 31, 2012.

The Board of Directors recommends a vote FOR the appointment of McElroy, Quirk & Burch, APC as the Company's independent registered public accounting firm for the fiscal year ended December 31, 2012.

OTHER MATTERS

At the time of the preparation of this Proxy Statement, the Company had not been informed of any matters to be presented by, or on behalf of, the Company or its management, for action at the meeting other than those listed in the notice of meeting and referred to herein. If any other matters come before the meeting or any adjournment thereof, the persons named in the enclosed proxy will vote on such matters according to their best judgment.

A copy of the Company's Annual Report on Form 10-K as filed with the SEC for 2011 accompanies this Proxy Statement.

Stockholders are urged to sign the enclosed proxy, which is solicited on behalf of the Board of Directors, and return it at once in the enclosed envelope. Stockholders can also access the proxy material at <http://www.proxyvoting.com/ckx>.

STOCKHOLDERS PROPOSALS

Proposals of stockholders intended to be included in the proxy materials, including director nominations, relating to the 2013 annual meeting of stockholders, must be received by the Secretary at CKX Lands, Inc., P.O. Box 1864, Lake Charles, LA 70602, in proper form, on or before November 1, 2012. If a proposal is not submitted timely, it will not be considered for inclusion in the proxy statement. A stockholder wishing to propose a matter for consideration at an annual meeting of stockholders must provide notice thereof to the Company's Secretary prior to the annual meeting for the current year by a deadline that is 45 days before the date on which the Company first mailed its proxy materials for the prior year's annual meeting of stockholders.

BY ORDER
OF THE
BOARD OF
DIRECTORS

/s/ Brian R.
Jones
Brian R. Jones
Treasurer and
Chief
Financial
Officer

Lake Charles, Louisiana
March 22, 2012



