

SWISS HELVETIA FUND, INC.  
Form N-PX  
August 26, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-05128

**Swiss Helvetia Fund, Inc.**

(Exact name of registrant as specified in charter)

1270 Avenue of the Americas Suite 400 New York, NY 10020

(Address of principal executive offices) (Zip code)

**Rodolphe E. Hottinger, President**

**Hottinger et Cie**

**3 Place des Bergues**

**C.P. 395**

**CH-1201 Geneva**

**Switzerland**

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-SWISS-00

Date of fiscal year end: December 31<sup>st</sup>

## Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

Date of reporting period: July 1, 2007 ~~June 30, 2008~~

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**PROXY VOTING RECORD**

**FOR PERIOD JULY 1, 2007 TO JUNE 30, 2008**

## 12/31/07 - 6/30/08 - ORDINARY GENERAL MEETINGS

| ISIN         | HOLDINGS            | Nb of Shares | Date of AGM 2008 | Description of the matter voted   | Proposed by the issuer (I) or the shareholder (S) | Whether the fund cast its vote |                  | Whether the fund cast its vote for or against board | Date Proxy Was Received | Date Proxy Was Sent In |
|--------------|---------------------|--------------|------------------|---|---|--------------------------------|------------------|---|-------------------------|------------------------|
|              |                     |              |                  |   |   | How did the Fund vote          | on the matter    |   |                         |                        |
|              | BANKS               |              |                  | 1. Presentation and approval of the Annual Report, of the Statutory Annual Account 2007 and of the Consolidated Annual Accounts 2007  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 2. Discharge of the members of the Supervisory Board  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 3. Capital reduction on the basis of execution of shares buyback  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 4. Resolution on the distribution of profit   |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 5. Other Statutory amendments   |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 5.1 Adaptation of the company: the Supervisory Board request to change the name of Credit Suisse Group into Credit Suisse Group AG and to change Article 1 of the Articles of Association |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 5.2 Cancellation of investment in kind disposition  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 6. Elections  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 6.1 Elections of the Supervisory Board: Re-election of: Mr. Thomas W. Bechtler, Robert H. Benmosche, Mr. Peter Brabeck-Letmathe, Mr. Jean Lanier, Mr. Anton Van Rossum, Mr. Ernst Tanner  |   |                                |                  |   |                         |                        |
|              |                     |              |                  | 6.2. Election of KPMG as Auditing Agency and Group Auditor  |   |                                |                  |   |                         |                        |
| CH0012138530 | CREDIT SUISSE GROUP | 302,500      | 4/25/2008        | 6.3 Election of Bdovisura as Special Auditor  | I   | YES                            | Yes to all items | For the board                                       | 4/8/2008                | 4/8/2008               |
| CH0024899483 | UBS AG              | 601,000      | 4/23/2008        | 1. Annual Report, Annual Accounts and Accounts of the   | I   | YES                            | Yes to all items | For the board                                       | 4/8/2008                | 4/8/2008               |

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

parent company for fiscal 2007,  
Report of the Group Auditor and  
Auditing Agency

2. Distribution of profit

3. Statutory Amendments:

3.1 Reduction from three years to  
one year of the Supervisory  
Board Members office period

3.2 Regulations to Group  
Auditor (Article 17-B, 25-C,  
31-1/2, and Title D of the Article  
of Association)

4. Elections:

4.1 Re-election to the  
Supervisory Board:

4.1.1 Mr. Marcel Ospel

4.1.2 Mr. Peter Voser

4.1.3 Mr. Lawrence A. Weinbach

4.2 Election of a new Member of  
the Supervisory Board:

4.2.1 Mr. David Sidwell

4.2.2 Election of a possible  
nominated candidate

4.3 Re-election of Ernst &  
Young AG as Auditing Agency

5. Ordinary capital increase,  
emission of subscription rights

|              |                       |     |           |   |   |     |                               |                                 |          |          |
|--------------|-----------------------|-----|-----------|---|---|-----|-------------------------------|---------------------------------|----------|----------|
| CH0002267737 | BANK SARASIN & CIE AG | 430 | 4/23/2008 | <p>1. Approval of the 2007 Annual Report of Bank Sarasin &amp; Co. Ltd., containing the consolidated financial statements, the annual financial statements and the compensation report, as well as acknowledgement of the reports of the Statutory and Group Auditors</p> <p>2. Discharging the members of the Board of Directors and the members of the Executive Committee</p> <p>3. Adoption of resolution on the appropriation of distributable profit for 2007</p> <p>4. Election of Members to the Board of Directors</p> | I | YES | Yes to all items except for 8 | For the board except for item 8 | 4/1/2008 | 4/2/2008 |
|--------------|-----------------------|-----|-----------|---|---|-----|-------------------------------|---------------------------------|----------|----------|

# Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

- 4.1 Resignations
- 4.2 Re-elections
- 4.3 New member
- 5. Share split
- 6. Creation of authorized capital
- 7. Election of the Statutory and Group Auditors
- 8. Other business

## BASIC RESOURCES

- 1. Welcoming, location, agenda, hints on the General Meeting
- 2. Information on the actual state of the business
- 3. Annual Report, Consolidated Accounts and Annual Accounts 2007 including Report of the Auditing Agency and Group Auditor
- 4. Discharge of the Members of the Supervisory Board
- 5. Election of the Supervisory Board: Mr. Daniel Girsberger, Mr. Rolf Jeker, Ms. Katharina Lehmann
- 6. Election of the Auditing Agency and Group Auditor
- 7. Outlook and particular regulations
- 8. Statutory Amendment
  - 8.1 Creation of a conditional capital to securitize the options of the shareholders
  - 8.2 Creation of a conditional capital to securitize the options of the employees
  - 8.3 Statutory Amendment as a result of the legal changes
- 9. Miscellaneous

9.1 FSC Certification in Gabun, short presentation of Gerome Topka, FSC responsible of Precious Woods Gabun

Yes to all items except for 9, 9.1 and 9.2  
 For the board except for items 9, 9.1 and 9.2

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

1. Explanations to the Annual Report 2007 and to the Annual Accounts 2007 as well as to the Consolidated Accounts 2007

2. Report of the Auditing Agency and Group Auditor

3. Resolution Regarding:

3.1 Approval of the Annual Report 2007

3.2 Approval of the Annual Accounts 2007 and Consolidated Accounts 2007

3.3 Appropriation of retained earnings

3.4 Discharge of the Supervisory Board

4. Statutory Amendment

4.1 Amendment of the name of the company to Swiss Metal Holding AG

4.2 Amendment of the Articles on the objective of the company

4.3 Creation of authorized capital

4.4 Adaptation to the revised stock corporation law

4.5 Adaptation to the revised right to review

5. Elections

5.1 Elections to the Supervisory Board: Mr. Dr. Roger Buehler, Mr. Ralph Glassberg, Mr. Martin Hellweg, Mr. Dr. Dominik Koechlin, Mr. Max Locher, Mr. Dr. J. Friedrich

5.2 Election of the Auditing Agency

|              |                        |        |           |                  |   |     |                               |                                 |           |          |
|--------------|------------------------|--------|-----------|------------------|---|-----|-------------------------------|---------------------------------|-----------|----------|
| CH0002572268 | SWISS METAL HOLDING AG | 75,000 | 5/21/2008 | 6. Miscellaneous | I | YES | Yes to all items except for 6 | For the board except for item 6 | 4/30/2008 | 5/8/2008 |
|--------------|------------------------|--------|-----------|------------------|---|-----|-------------------------------|---------------------------------|-----------|----------|







Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

4.1 Re-election of Dr. Anthony Man (for a term of 3 years) CEO and member of the Board of Directors of Basilea Pharmaceutica LTD. since 2004

4.2 Re-election of Mr. Ron Scott (for a term of 3 years) CFO and member of the Board of Directors of Basilea Pharmaceutica LTD. since 2004

4.3 Re-election of Dr. Walter Fuhrer (for a term of 1 year) member of the Board of Directors of Basilea Pharmaceutica LTD. since 2003

4.4 Re-election of Professor Daniel Lew (for a term of 1 year) member of the Board of Directors of Basilea Pharmaceutica LTD. since 2003

4.5 Re-election of Professor Van Brummelen (for a term of 1 year) member of the Board of Directors of Basilea Pharmaceutica LTD. since 2003

4.6 Re-election of Mr. Steve Skolsky (for a term of 3 years) President and CEO of Sequoia Pharmaceuticals, Inc., Gaithersburg, MD, USA

5. Election of the Statutory Auditors and the Group Auditors - Re-election of PriceWaterhouseCoopers AG, Basel, as Statutory Auditors and Group Auditors for the business year 2008

6. Implementation of a holding structure and change of the Part 2 of the Articles of Incorporation

|      |              |  |        |           |  |   |     |                  |               |           |          |     |
|------|--------------|--|--------|-----------|--|---|-----|------------------|---------------|-----------|----------|-----|
| SANN | CH0027148649 | SANTHERA<br>PHARMACEUTICAL<br>HOLDING AG | 10,000 | 4/21/2008 | 1. Approval of the Annual Report, Annual Accounts and Consolidated Annual Accounts 2007: notification of the report of the Auditing Agency and Group Auditor | I | YES | Yes to all items | For the board | 3/28/2008 | 4/8/2008 | N/A |
|------|--------------|--|--------|-----------|--|---|-----|------------------|---------------|-----------|----------|-----|



Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

the year 2007

2. Discharge of the Members of the Board of Directors and the Executive Committee

3. Reduction of share capital by cancellation of repurchased shares

4. Appropriation of the balance sheet profit 2007 and dividend decision

5. Approval of a share repurchase program

6. Elections to the Board of Directors

7. Election of the Auditors

FOOD AND BEVERAGES

1. Approval of the Annual Report, the Annual Accounts of the chocolate manufacturer Lindt & Sprungli AG and the Consolidated Annual Account for the year 2007

2. Discharge of the Members of the Supervisory Board

3. Distribution of profit of the chocolate manufacturer Lindt & Sprungli

4. Elections

4.1 Re-election of the Supervisory Board: Mr. Ernst Tanner, Mr. Antonio Bulgheroni

4.2 Election of PricewaterhouseCoopers AG as Auditing Agency and Group Auditor

|      |              |                     |     |           |       |                  |               |          |          |    |
|------|--------------|---------------------|-----|-----------|-------|------------------|---------------|----------|----------|----|
| LISN | CH0010570759 | LINDT & SPRUNGLI AG | 290 | 4/25/2008 | I YES | Yes to all items | For the board | 4/8/2008 | 4/8/2008 | NA |
|------|--------------|---------------------|-----|-----------|-------|------------------|---------------|----------|----------|----|

|      |              |           |         |           |       |                  |               |          |           |    |
|------|--------------|-----------|---------|-----------|-------|------------------|---------------|----------|-----------|----|
| NESN | CH0012056047 | NESTLE SA | 162,500 | 4/10/2008 | I YES | Yes to all items | For the board | 3/7/2008 | 3/12/2008 | NA |
|------|--------------|-----------|---------|-----------|-------|------------------|---------------|----------|-----------|----|

2. Discharge of the Members of the Supervisory Board and Board of Executive Directors

3. Resolution on the  
distribution of profit of  
Nestle AG

4. Elections

4.1 Re-elections of the  
Supervisory Board: Mr.  
Andreas Koopman, Mr.  
Rolf Haenggi

4.2 Elections of the  
Supervisory Board: Mr.  
Paul Bulcke, Mr. Beat W.  
Hess

4.3 Re-election of the  
Auditing Agency -  
Re-election of KPMG  
Klynveld Peat Marwick  
Goerdeler AG

5. Capital decrease and  
stock split

5.1 Capital decrease

5.2 Stock split

5.3 Statutory  
Amendments of Article 5  
and 5BIS (1) of the  
Articles of Association

6. Overall Amendment of  
the Articles of  
Association

CONSTRUCTION  
& MATERIALS

|      |              |                             |       |           |   |   |                               |                                 |               |           |           |     |
|------|--------------|-----------------------------|-------|-----------|---|---|-------------------------------|---------------------------------|---------------|-----------|-----------|-----|
|      |              |                             |       |           | 1. Authorization of the Annual Report, Annual Financial Statement and Company Financial Statement   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 2. Resolution on the distribution of the profit   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 3. Discharge of the members of the Supervisory Board  |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 4. Election   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 4.1 Election to the Supervisory Board - Mr. Urs F. Burkard  |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 4.2 Election of the Auditing Agency and the Group of Auditor - Ernst & Young  |   | Yes to all items except for 5 | For the board except for item 5 |               |           |           |     |
| SIK  | CH0000587979 | SIKA AG                     | 1,720 | 4/8/2008  | 5. Miscellaneous  | I | YES                           |                                 |               | 3/25/2008 | 3/25/2008 | N/A |
|      |              |                             |       |           | 1. Ratification of the Business Report with Annual Financial Statements, Annual Report and Income Statements for 2007 - Approval of Auditing Agency and Group Auditor |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 2. Distribution of profit   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 3. Ratification of Executive Board's action   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 4. Change of Statutes   |   |                               |                                 |               |           |           |     |
|      |              |                             |       |           | 5. Election of the Executive Board: Mr. Werner Buck, Mr. Martin Hess, Mr. Walter Linsi, Dr. Robert Straub, Prof. Dr. Hans Peter Wehrli                                |   |                               |                                 |               |           |           |     |
| BEAN | CH0001503199 | BELIMO HOLDING AG           | 1,141 | 4/21/2008 | 6. Election of the Supervisory Board  | I | YES                           | Yes to all items                | For the board | 4/3/2008  | 4/3/2008  | N/A |
|      |              | INDUSTRIAL GOODS & SERVICES |       |           |   |   |                               |                                 |               |           |           |     |
| IFCN | CH0011029946 | INFICON HOLDING AG          | 6,440 | 4/24/2008 | 1. Approval of the Annual Report, of the Annual Account of the Inficon Holding AG and the consolidated Annual Accounts of the Inficon Group for the financial         | I | YES                           | Yes to all items                | For the board | 4/3/2008  | 4/3/2008  | N/A |

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

year 2007

2. Discharge of the  
Members of the  
Supervisory Board

3. Distribution of profit

4. Capital reduction -  
reduction of the share  
capital by CHF  
1,177,935.00

5. Election of  
PricewaterhouseCoopers  
AG as Auditing Agency  
and Group Auditor

1. Annual Report,  
Consolidated Annual  
Financial Statements and  
Annual Financial  
Statements of Komax  
Holding AG for the 2007  
financial year

2. Discharge of the Board  
of Directors and  
Executive Committee

3. Amendment to the  
Articles of Association

4. Dividends for 2007

5. Elections to the Board  
of Directors: Max Koch,  
Daniel Hirschi

6. Appointment of  
Statutory and Group  
Auditors

Yes to  
all  
items

For the  
Board

|      |              |                     |        |           |  |   |     |                        |                  |          |          |     |
|------|--------------|---------------------|--------|-----------|--|---|-----|------------------------|------------------|----------|----------|-----|
| KOMN | CH0010702154 | KOMAX HOLDING<br>AG | 37,001 | 5/14/2008 |  | I | YES | Yes to<br>all<br>items | For the<br>Board | 5/2/2008 | 5/2/2008 | N/A |
|------|--------------|---------------------|--------|-----------|--|---|-----|------------------------|------------------|----------|----------|-----|

1. Reporting on the  
Financial Year 2007

Yes to  
all  
items

For the  
board

|      |              |         |         |          |  |   |     |                        |                  |           |           |     |
|------|--------------|---------|---------|----------|--|---|-----|------------------------|------------------|-----------|-----------|-----|
| ABBN | CH0012221716 | ABB LTD | 646,457 | 5/8/2008 |  | I | YES | Yes to<br>all<br>items | For the<br>board | 4/21/2008 | 4/21/2008 | N/A |
|------|--------------|---------|---------|----------|--|---|-----|------------------------|------------------|-----------|-----------|-----|

2. Approval of the  
Annual Report, the  
Consolidated Accounts,  
and the Annual Accounts  
2007

3. Discharge of the  
Supervisory Board and of  
the persons in charge of  
the management of the  
company

4. Appropriation of profit  
and closure of legal  
reserves

5. Creation of secondary  
conditional share capital

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

6. Capital reduction through nominal value payback

7. Statutory amendment relevant to the capital reduction

8. General statutory amendment

8.1 Amendment of Article 8-1 of the Articles of Association

8.2 Amendment of Article 19I of the Articles of Association

8.3 Amendment of Article 20 of the Articles of Association

8.4 Amendment of Article 22-1 of the Articles of Association

8.5 Amendment of Article 28 of the Articles of Association

9. Election to the Supervisory Board: Mr. Hubertus Von Gruenberg, Mr. Roger Agnelli, Mr. Louis R. Hughes, Mr. Hans Ulrich Maerki, Mr. Michael De Rosen, Mr. Michael Treschow, Mr. Bernd W. Voss, Mr. Jacob Wallenberg

10. Election of the Auditing Agency

| Company | SEC ID       | Country                      | City             | Shares | Date      | Item  | Response | Yes to all items except for   | For the board except for        | Effective Date | Approval Date | Notes |
|---------|--------------|------------------------------|------------------|--------|-----------|---|----------|-------------------------------|---------------------------------|----------------|---------------|-------|
| UZAN    | CH0010567961 | REAL ESTATE & INFRASTRUCTURE | FLUGHAFEN ZURICH | 11,100 | 4/17/2008 | 1. Presentation of the Business Report with the Annual Statements and the Annual Accounts for the year ended 12/31/07 | I YES    | Yes to all items except for 8 | For the board except for item 8 | 4/3/2008       | 4/3/2008      | N/A   |
|         |              |                              |                  |        |           | 2. Presentation of the Auditing Agency and Group Auditors Report  |          |                               |                                 |                |               |       |
|         |              |                              |                  |        |           | 3. Approval of the Business Report with the Annual Statements and the Annual Accounts for the year 2007               |          |                               |                                 |                |               |       |
|         |              |                              |                  |        |           | 4. Discharge of the Members of the  |          |                               |                                 |                |               |       |



Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

Supervisory Board

5. Distribution of profits

6. Election of the Members of the Supervisory Board:  
Re-election of Mr. Martin Candrian, Dr. Elmar Ledergerber, Dr. Kaspar Schiller, Mr. Andreas Schmid; New election of Mr. Ulrik Svensson

7. Election of the Auditing Agency and Group Auditor for the year 2008: KPMG AG

8. Miscellaneous

PHARMACEUTICALS

1. Authorization of financial statements including compensation report, annual financial statement and consolidated financial statement

2. Resolution on the discharge of the Members of the Executive Board and the Members of the Supervisory Board

3. Distribution of available profit as per the balance and dividend proposal

4. Capital reduction

5. Implementation of a further share buyback program

6. Statutory Amendments

7. Election to Supervisory Board

8. Election of Auditing Agency and Auditors

|      |              |                  |         |           |
|------|--------------|------------------|---------|-----------|
| NOVN | CH0012005267 | NOVARTIS AG      | 781,300 | 2/26/2008 |
| ROG  | CH0012032048 | ROCHE HOLDING AG | 363,600 | 3/4/2008  |

1. Approval of the Annual Report (including the remuneration report), Financial Statements and Consolidated Financial Statements for 2007

2. Ratification of the Board of Directors

|                  |               |          |          |
|------------------|---------------|----------|----------|
| Yes to all items | For the board | 2/1/2008 | 2/5/2008 |
| N/A              | N/A           | N/A      | N/A      |

One of Citis processors inadvertently misfiled our voting instruction. The Fund voted yes to all items and for the board.

Non-voting equity securities

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

actions

3. Vote on the appropriation of available earnings

4. Amendment to the Articles of Incorporation

5. Election of Directors

6. Election of Statutory and Group Auditors

RETAIL

1. Annual Report, Annual Accounts 2007 of Galenica AG, and Annual Accounts 2007 of the Group Galenica: Report of the Auditing Agency

2. Compensation Report

3. Discharge of the members of the Supervisory Board and Board of Directors

4. Resolution on the appropriation of profit

5. Statutory Amendment of Article 3A-1

6. Elections

6.1 Re-election of the Supervisory Board: Dr. Paul Fasel, Mr. Etienne Jornod

6.2 New election of the Supervisory Board: Ms. Daniela Bosshardt-Hengartner, Mr. Jacques Theurillat

6.3 Election of Ernst & Young AG as Auditing Agency and Group Auditor

|      |              |             |        |          |                  |       |               |           |           |     |
|------|--------------|-------------|--------|----------|------------------|-------|---------------|-----------|-----------|-----|
| GALN | CH0015536466 | GALENICA AG | 26,550 | 5/8/2008 | Yes to all items | I YES | For the board | 4/14/2008 | 4/14/2008 | N/A |
|------|--------------|-------------|--------|----------|------------------|-------|---------------|-----------|-----------|-----|

|     |              |                            |        |           |                         |   |   |     |                  |               |           |           |     |
|-----|--------------|----------------------------|--------|-----------|-------------------------|---|---|-----|------------------|---------------|-----------|-----------|-----|
|     |              |                            |        |           |                         | 1. Presentation of the financial statements and the Report of the Auditor and Group Auditor |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 2. Discharge of the Members of the Supervisory Board  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 3. Distribution of profit 2007  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 4. Elections of the Supervisory Board   |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 5. Election of the Auditor and Group Auditor  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 6. Stock split of bearer shares at a ratio of 1 to 5  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 7. Share buyback  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 8. Election of the experts  |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 8.1 Election of the experts for examination and undertaking of appraisals                   |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 8.2 Election of the experts for examination and supervision of cash management              |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 8.3 Election of the experts for examination of the role of Goldman Sachs                    |   |     |                  |               |           |           |     |
| JEL | CH0000668464 | JELMOLI HLD AG             | 2,100  | 6/18/2008 |                         |   | I | YES | Yes to all items | For the board | 6/2/2008  | 6/2/2008  | N/A |
|     |              | PERSONAL & HOUSEHOLD GOODS |        |           |                         |   |   |     |                  |               |           |           |     |
| UHR | CH0012255151 | SWATCH GROUP AG            | 49,816 | 5/21/2008 | 1. Business Report 2007 |   | I | YES | Yes to all items | For the board | 5/14/2008 | 5/14/2008 | N/A |
|     |              |                            |        |           |                         | 1.1 Annual Report of the Supervisory Board on the fiscal year 2007                          |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 1.2 Annual Account 2007   |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 1.3 Report of the Auditing Agency   |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 1.4 Approval and notification of the mentioned reports and accounts                         |   |     |                  |               |           |           |     |
|     |              |                            |        |           |                         | 2. Discharge of the Members of the Supervisory Board  |   |     |                  |               |           |           |     |

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

|      |              |                             |         |           |   |   |     |                  |               |           |           |  |     |
|------|--------------|-----------------------------|---------|-----------|---|---|-----|------------------|---------------|-----------|-----------|--|-----|
|      |              |                             |         |           | 3. Resolution on the appropriation of net earnings  |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 4. Election of the Auditing Agency  |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 5. Reduction of the share capital   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 1. Presentation of the Business Report 2007 and the Auditing Agency and Group Auditor report                      |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 2. Approval of the Annual Financial Statements, Annual Accounts 2007 and Consolidated Annual Accounts 2007        |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 3. Discharge of the Members of the Management Board   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 4. Resolution on the distribution of profit   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 5. Election to the Supervisory Board: Mr. Josef Felder  |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 6. Election of the Auditing Agency and Group Auditor: PricewaterhouseCoopers AG                                   |   |     | Yes to all items | For the board | 3/19/2008 | 3/27/2008 |  | N/A |
| SGRN | CH0029926000 | SCHULTHESS GROUP            | 30,700  | 4/17/2008 |   | I | YES |                  |               |           |           |  |     |
|      |              |                             |         |           | 1. Annual Report 2007, Financial Statements 2007, Consolidation Accounting 2007 and Report of the Auditing Agency |   |     | Yes to all items | For the board | 5/13/2008 | 5/13/2008 |  | N/A |
| TEMN | CH0012453913 | TECHNOLOGY TEMENOS GROUP AG | 606,200 | 6/20/2008 |   | I | YES |                  |               |           |           |  |     |
|      |              |                             |         |           | 2. Distribution of profit   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 3. Discharge of the Members of the Supervisory Board and the Executive Board of Directors                         |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 4. Authorized Capital   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 5. Election of the Members of the Supervisory Board   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 5.1 Mr. George Koukis   |   |     |                  |               |           |           |  |     |
|      |              |                             |         |           | 5.2 Mr. Chris Pavlou  |   |     |                  |               |           |           |  |     |



Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

through reduction of the nominal value of registered shares from CHF 20 to CHF 10 and to pay back the amount of CHF 10 to shareholders

5.2 All share capital newly created till the execution of the capital reduction (under Article 3 of the statutes if applicable) will have his nominal value reduced by CHF 10 and this amount will be paid back to shareholders

5.3 Demands of creditors are fully covered

5.4 Statutory amendments of the Articles 3 and 3A

6. Elections

6.1 Election of Ernst & Young AG as Auditing Agency for fiscal 2008

6.2 Election of Ernst & Young AG as Group Auditor for fiscal 2008

1. Annual Report, Annual Accounts and Consolidated Annual Accounts 2007: Report of the Auditing Agency and Group Auditor

2. Appropriation of profit

3. Discharge of the Supervisory Board

4. Election to the Supervisory Board - Mr. Dirk Steinheider

5. Election of the Auditing Agency and Group Auditor

|      |              |                        |         |           |  |       |                  |               |           |           |     |
|------|--------------|------------------------|---------|-----------|--|-------|------------------|---------------|-----------|-----------|-----|
| BKWN | CH0021607004 | BKW FMB ENERGIE AG     | 162,250 | 5/9/2008  | 5. Election of the Auditing Agency and Group Auditor                                   | I YES | Yes to all items | For the board | 4/21/2008 | 4/21/2008 | N/A |
| CKWN | CH0020603475 | CENTRAL. KRAFTWERKE AG | 28,409  | 1/25/2008 | 1. Financial report, consolidation accounting and Annual Financial Statement 2006-2007 | I YES | Yes to all items | For the board | 1/9/2008  | 1/9/2008  | N/A |

2. Discharge of members of the Supervisory Board

3. Distribution of profits

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

|        |              |                   |        | 4. Elections  |  |          |                  |               |            |          |       |  |                           |
|--------|--------------|-------------------|--------|---|--|----------|------------------|---------------|------------|----------|-------|--|---------------------------|
|        |              |                   |        | 4.1 Election of the Supervisory Board   |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 4.2 Election of the Group Auditor and Auditing Agency   |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 1. Annual Report, financial statements and consolidated financial statement 2006-2007; report of the Auditing Agency and of the Group Auditor |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 2. Discharge of members of the Supervisory Board  |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 3. Distribution of the profit and loss  |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 4. Election of the Supervisory Board  |  |          |                  |               |            |          |       |  |                           |
|        |              |                   |        | 5. Election of the Auditing Agency and of the Group Auditor   |  |          |                  |               |            |          |       |  |                           |
| Symbol | ISIN         | Company Name      | Shares | Meeting Date  | Item   | Response | Yes to all items | For the board | Start Date | End Date | Other |  |                           |
| EGL    | CH0003288229 | EGL AG            | 1,500  | 1/25/2008   | 1. Annual results of the company for year 2007 | I YES    |                  |               | 1/9/2008   | 1/9/2008 |       |  | N/A                       |
|        |              |                   |        |   | 2. Use of the earnings                         |          |                  |               |            |          |       |  |                           |
|        |              |                   |        |   | 3. Approval of the Supervisory Board           |          |                  |               |            |          |       |  |                           |
| RE     | CH0016405836 | RAETIA ENERGIE AG | 5,000  | 5/23/2008   | 4. Voting                                      | I NO     | N/A              | N/A           | N/A        | N/A      | N/A   |  | Participation Certificate |

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

7/1/07 - 12/31/07 - ORDINARY GENERAL MEETINGS

| Ticker | ISIN         | HOLDINGS                              | Nb of Shares | Date of AGM 2007 | Description of the matter voted   | Proposed by the issuer (I) or the shareholder (S) | Whether the fund cast its vote on the matter | How did the Fund vote | Whether the fund cast its vote for or against board | Date Proxy Was Received | Date Proxy Sent In | Reason for no voting / How the fund would have voted |
|--------|--------------|---------------------------------------|--------------|------------------|---|---|--|-----------------------|---|-------------------------|--------------------|--|
|        |              | CHEMICALS                             |              |                  | 1. Accept Financial Statements and Statutory Reports  |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 2. Approve allocation of income and dividends of CHF 5.50 per share and a special dividend of CHF 2.50 per share  |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 3. Approve discharge of Board and Senior Management   |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 4. Re-elect Magdalena Martullo-Blochar, Egbert Appel, Hansjoerg Frey, Werner Praetorius, and Albert Reich as Directors  |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 4.1 Elect Ulf Berg as Director  |   |  |                       |   |                         |                    |  |
| MSN    | CH0016440353 | EMS - CHEMIE HOLDING AG               | 45,000       | 8/11/2007        | 5. Ratify KPMG AG as Auditors   | I   | YES  | Yes to all items      | For the board                                       | 7/24/2007               | 7/25/2007          | N/A  |
| ARN    | CH0009002962 | FOOD AND BEVERAGES BARRY CALLEBAUT AG | 2,690        | 11/29/2007       | 1. Presentation of the Business Report consisting of the Annual Report, the Annual Financial Statements and the Consolidated Financial Statements (Consolidated Annual Accounts) as per 8/31/07 | I   | YES  | Yes to all items      | For the board                                       | 11/12/2007              | 11/12/2007         | N/A  |
|        |              |                                       |              |                  | 2. Presentation of the Reports of the Auditors and the Group Auditors as per 8/31/07  |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 3. Approval of the Business Report, consisting of the Annual Report, the Annual Financial Statements and the Consolidated Financial Statements as per 8/31/08                                   |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 4. Appropriation of available earnings and repayment of par value   |   |  |                       |   |                         |                    |  |
|        |              |                                       |              |                  | 4.1 Appropriation of retained earnings  |   |  |                       |   |                         |                    |  |



## Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

4.2 Capital decrease in order to settle a repayment of par value to the share-holders

5. Granting of discharge to the Members of the Board of Directors and of the Executive Board

6. Re-elections to the Board of Directors: Andreas Jacobs, Andreas Schmid, Rolando Benedick, Markus Fiechter, Stefan Pfander, Urs Widmer

7. Re-election of Auditors and Group Auditors

12/31/07 - 6/30/08 - EXTRAORDINARY MEETINGS

| Ticker | ISIN         | HOLDINGS | Nb of Shares | Date of EGM 2008 | Description of the matter voted   | Proposed by the issuer (I) or the shareholder (S) | Whether the fund cast its vote on the matter | How did the Fund vote         | Whether the fund cast its vote for or against board | Date Proxy Was Received | Date Proxy Sent In | Reason for not voting / How the fund would have voted |
|--------|--------------|----------|--------------|------------------|---|---|--|-------------------------------|---|-------------------------|--------------------|---|
|        |              | BANKS    |              |                  | 1. Disclosure request and proposal of special audit   |   |  |                               |   |                         |                    |   |
|        |              |          |              |                  | 2. Stock dividend, creation of approved capital and authorization of Article 4B of the Statutes |   |  | Yes to all items except for 3 | For the board except for item 3                     |                         |                    |   |
| UBSN   | CH0024899483 | UBS AG   | 870,000      | 2/27/2008        | 3. Capital increase   | I   | YES  | for 3                         | 3   | 1/31/2008               | 2/14/2008          | N/A   |

## 7/1/07 - 12/31/07 - EXTRAORDINARY MEETINGS

| Ticker | ISIN         | HOLDINGS           | Nb of Shares | Date of EGM 2007 | Description of the matter voted   | Proposed by the issuer (I) or the shareholder (S) | Whether the fund cast its vote on the matter | How did the Fund vote | Whether the fund cast its vote for or against board | Date Proxy Was Received | Date Proxy Was Sent In | Reason for not voting / How the fund would have voted   |
|--------|--------------|--------------------|--------------|------------------|---|---|--|-----------------------|---|-------------------------|------------------------|---|
|        |              | RETAIL             |              |                  | 1. Agenda item requested by Fortelus - Special Audit ( Sonderprufung )  |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 2. Agenda item requested by Fortelus and Franklin - split of bearer shares in a ratio of 1:5 and change of the Articles of Association                                    |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 3. Election of Members to the Board of Directors  |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 3.1 Election of Messrs. Christopher M. Chambers, Dr. Markus Dennler and Barthelemy Helg as New Members of the Board of Directors  |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 3.2 Agenda item requested by Fortelus and Franklin - Election of a Representative or Representatives of the Class of Bearer Shares to the Board of Directors              |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 3.3 Agenda item requested by Fortelus and Franklin - Election of three New Members of the Board of Directors independent of the Majority Shareholder Pelham Investment SA |   |  |                       |   |                         |                        | This EGM was not posted on CitiDirect; E-mail notification was not received from Citi. The Fund would have voted yes to all items except for 1 and 2 and The Fund disagrees with the Board on the matters of 1, 2, 3.3 and 4.2. |
|        |              |                    |              |                  | 4. Share buyback program  |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 4.1 Authorization of the Board of Directors to carry out a share buyback program  |   |  |                       |   |                         |                        |   |
|        |              |                    |              |                  | 4.2 Agenda item requested by Fortelus and Franklin - Obligation of the Board of Directors to carry out a share buyback program  |   |  |                       |   |                         |                        |   |
| JEL    | CH0000668464 | JELMOLI HOLDING AG | 2,100        | 12/7/2007        |   | I   | NO   | N/A                   | N/A   | N/A                     | N/A                    |   |
|        |              | UTILITIES          |              |                  |   |   |  |                       |   |                         |                        |   |
| MC     | CH0002124276 | MOTOR COLUMBUS     | 470          | 11/7/2007        | 1. Change of registered address   | I   | NO   | N/A                   | N/A   | N/A                     | N/A                    | E-mail notification   |

Edgar Filing: SWISS HELVETIA FUND, INC. - Form N-PX

LTD

2. Change of the company s name

3. Change of the company s purposes

4. Change of bearer shares to registered shares

5. Stock split

6. Total revision of the Articles of Association

7. Ordinary increase of share capital

8. Creation of authorized capital

was not received from Citi. The Fund would have voted yes to all items and The Fund would have voted for the Board.

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant Swiss Helvetia Fund, Inc.

By (Signature and Title)\* /s/ Rodolphe E. Hottinger  
Rodolphe E. Hottinger, President

Date August 25, 2008

\* Print the name and title of each signing officer under his or her signature.