

NOMURA HOLDINGS INC  
Form 6-K  
March 03, 2008  
Table of Contents

## **FORM 6-K**

### **U.S. SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of**

**the Securities Exchange Act of 1934**

**Commission File Number: 1-15270**

**For the month of March 2008.**

## **NOMURA HOLDINGS, INC.**

**(Translation of registrant's name into English)**

**9-1, Nihonbashi 1-chome**

**Chuo-ku, Tokyo 103-8645**

**Japan**

**(Address of principal executive offices)**

## Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .

**Table of Contents**

Information furnished on this form:

**EXHIBIT**

**Exhibit  
Number**

1. Nomura Announces New Management Lineup
2. (English Translation) Nomura Holdings 104th Fiscal Year Third Quarterly Report
3. Nomura Announces Results of Share Buyback Program from Market

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: March 3, 2008

By: /s/ Toshio Hirota  
Toshio Hirota  
Executive Managing Director

**Table of Contents**

**Nomura Announces New Management Lineup**

**Tokyo, March 3, 2008** Nomura Holdings, Inc. today announced a new lineup of executive officers as well as key management changes at its subsidiaries. All appointments are effective as of April 1, 2008.

**Nomura Holdings and Nomura Securities Top Management**

Nomura Holdings President & CEO/ Nomura Securities President & CEO	Kenichi Watanabe
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Nomura Holdings Deputy President & COO/ Nomura Securities Deputy President	Takumi Shibata
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**Nomura Securities Chairman and Vice Chairmen**

Chairman	Nobuyuki Koga
Vice Chairmen	Hiroshi Toda Kazutoshi Inano Takashi Yanagiya Isao Shirai

**Business Division CEOs**

Domestic Retail CEO	Hitoshi Tada
Global Markets CEO	Akira Maruyama
Global Investment Banking CEO	Hiromi Yamaji
Global Merchant Banking CEO	Shoichi Nagamatsu
Asset Management CEO	Atsushi Yoshikawa

**Group Compliance Head**

Group Compliance Head	Hiroshi Tanaka
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**Nomura Holdings Board of Executive Officers**

President & CEO	Nobuyuki Koga
Deputy President & COO	Kenichi Watanabe
Chief Information Officer	Takumi Shibata
Head of Communications	Akihiko Nakamura
Head of Internal Audit	Toshio Hirota
Head of Regional Management, Europe	Hideyuki Takahashi
Head of Group Human Resources Development	Yugo Ishida
Chief Financial Officer	Akihito Watanabe
Head of Corporate Office	Masafumi Nakada
Head of Regional Management, Americas	Noriaki Nagai
Head of Regional Management, Asia	Shigesuke Kashiwagi
	Yoshinori Go

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Global Markets (based in Europe)  
Head of Regional Management, Asia

**Changes to Key Positions at Other Group Companies**

Yuji Nakata  
Yoshihiro Fukuta

Nomura Asset Management Co., Ltd.  
President

Atsushi Yoshikawa

The Nomura Trust & Banking Co., Ltd.  
President

Toshihiro Iwasaki

Nomura Pension Support & Service Co., Ltd.  
President

Etsuo Misonou

Nomura Babcock & Brown Co., Ltd.  
President

Shogo Sakaguchi

Nomura Business Services Co., Ltd.  
President

Yuki Takahashi

**Table of Contents**

**Key Appointments in International Operations**

Nomura Securities International, Inc. Chairman President and CEO Regional Line Head US Equity Regional Line Head US Equity	Shigesuke Kashiwagi Naoki Matsuba Koji Wada Craig Phares
Nomura Italia SIM p.A. President	Kazuhisa Kishimoto
Nomura Asia Holding N.V. President and CEO COO	Yoshinori Go Yoshihiro Fukuta
Nomura International (Hong Kong) Limited President and CEO Regional Line Head Asia Investment Banking	Yoshihiro Fukuta Toshiyasu Iiyama
Nomura Singapore Ltd. President (Concurrently Regional Line Head Asia Asset Finance)	Seiichiro Miyaoka

**Ends**

**For further information please contact:**

<b>Name</b>	<b>Company</b>	<b>Telephone</b>
Kimiharu Suzuki	Nomura Holdings, Inc.	81-3-3278-0591
Michiyori Fujiwara	Group Corporate Communications Dept.	

**Notes to editors:**

**Nomura**

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs about 18,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through five business divisions: domestic retail, global markets, global investment banking, global merchant banking, and asset management. For further information about Nomura, please visit [www.nomura.com](http://www.nomura.com).

**Table of Contents**

[English Translation]

**NOMURA**

**Nomura Holdings, Inc.**

104th Fiscal Year Third Quarterly Report

**To our Shareholders**

I am pleased to present you with our business report for the third quarter (October 1, 2007 – December 31, 2007) of the fiscal year ending March 31, 2008.

First, I would like to announce that the dividend for the third quarter will be 8.5 yen per share in accordance with our previously announced dividend policy. This is the same amount as the dividend for the second quarter.

Although there was a drop-off in housing investment, the Japanese economy continued to grow modestly during the third quarter, supported by firm capital investment activity as well as exports. On the other hand, the stock market performed poorly during the quarter, as earnings announcements from financial institutions across the globe have again revealed the severity of the subprime-related problems.

This global financial market turmoil presented us with a difficult business environment during the third quarter. Under accounting principles generally accepted in the United States (U.S. GAAP), we reported consolidated net revenue of 276.1 billion yen, while income before income taxes was 46.1 billion yen and net income was 22.6 billion yen for the quarter. As a result, consolidated return on equity (ROE) was 4.1%.

Stock markets around the world have seen significant declines since the start of 2008, due to heightened concerns about a U.S. economic recession as well as fears that losses related to securitized products may expand. Although financial markets remain unsettled, we expect that recently announced fiscal stimulus measures as well as monetary easing in the U.S. will allow the U.S. and Japanese economies, as well as the rest of the global economy, to resume growth in the second half of the year, and that the Asian economy will also maintain its firmness and continue to expand.

We view the current market environment as an opportunity for change, and believe that by listening closely to our clients and providing services that meet their needs, we can continue to strengthen our domestic client base and expand our profitable business opportunities. At the same time, we will position Asia as one of our main pillars of growth as we make further reforms to our business overseas.

We look forward to your continued support.

February 2008

Nobuyuki Koga

President and Chief Executive Officer

Nomura Holdings, Inc.



**Table of Contents****Third Quarter Financial Highlights**

Net revenue for the third quarter was 276.1 billion yen. Income before income taxes was 46.1 billion yen. Net income was 22.6 billion yen. ROE\* for the third quarter was 4.1 %.

\* Annualized

**Number One Ranking in League Tables (Calendar Year 2007)**

Nomura Group was ranked number one in the 2007 (calendar year) league tables for global equity and equity-related (Japan) and for any Japanese involvement financial advisors.

**5<sup>th</sup> consecutive year ranked number one in equity and equity-related league table****Global Equity & Equity-related (Japan)**

Rank	Bookrunner	Jan. 1, 2007 - Dec. 31, 2007		No. of Deals
		Proceeds (USD mil)	Mkt. Share	
1	<b>Nomura</b>	<b>10,379</b>	<b>40.9%</b>	<b>75</b>
2	Daiwa Securities SMBC	2,585	10.2%	60
3	Nikko Citi	2,516	9.9%	29
4	Mitsubishi UFJ Financial Group	2,494	9.8%	22
5	JP Morgan	2,301	9.1%	3
6	Mizuho Financial Group	1,529	6.0%	33
7	Morgan Stanley	1,244	4.9%	6
8	Merrill Lynch	612	2.4%	3
9	Shinko Securities	457	1.8%	24
10	UBS	437	1.7%	4

**Number one ranking in M&A league table****Any Japanese Involvement Financial Advisors**

Announced deals, value base

Rank	Advisor	Jan. 1, 2007 - Dec. 31, 2007		No. of Deals
		Rank Value (USD mil)	Mkt. Share	
1	<b>Nomura</b>	<b>34,495</b>	<b>22.4%</b>	<b>155</b>
2	Citi	23,033	15.0%	96
3	GCA	21,967	14.3%	25
4	Merrill Lynch	21,134	13.7%	20
5	Goldman Sachs	18,965	12.3%	31
6	Mitsubishi UFJ Financial Group	18,386	11.9%	113
7	Morgan Stanley	17,503	11.4%	29
8	Mizuho Financial Group	16,021	10.4%	101
9	Daiwa Securities SMBC	15,096	9.8%	130
10	JP Morgan	14,032	9.1%	23

Source: Thomson Financial



## **Table of Contents**

### **Domestic Retail**

*Net revenue was 98.4 billion yen (-4.7% QoQ). Income before income taxes was 28.5 billion yen (-11.5% QoQ).*

Domestic Client Assets declined by 3 trillion yen from the end of September to 81.3 trillion yen due to a downturn in the stock market. However, net asset inflow remained steady at 900 billion yen, while the number of accounts with balance increased to 4.12 million.

Although turmoil in the global financial markets caused commissions for distribution of investment trusts to decline, we saw strong demand for products that accurately meet clients' potential needs. Moreover, investment trust administration fees and other grew for the twelfth straight quarter. Sales credit increased, partly due to strong sales of Toyota Motor Credit Corporation bonds. Stock brokerage commissions fell, mainly due to the stock market decline.

### **Global Markets**

*Net revenue was 103.2 billion yen (+515.8% QoQ). Income before income taxes was 24.4 billion yen.*

In Fixed Income, interest rate and currency linked derivative trading in Japan and Europe was solid.

In Equity, stock trading was strong, equity derivative trading in Europe was solid, and revenue from Instinet was firm.

### **Investment Banking**

*Net revenue was 20.8 billion yen (+92.0% QoQ). Income before income taxes was 5.7 billion yen.*

During the period, overall domestic equity finance volume declined. However, we acted as lead manager in the large IPO by Sony Financial Holdings and several other deals and retained our high market share. As a result, we ranked number one in the Global Equity and Equity-related (Japan) league table for calendar year 2007, the fifth consecutive year we achieved the number one ranking.

In M&A, we were financial advisor on the tender offer by Japan Tobacco for Katokichi, and acted as financial advisor in the management integration of TIS and INTEC Holdings. We ranked number one in the M&A league table\* for calendar year 2007.

\* Source: Thomson Financial

### **Global Merchant Banking**

*Net revenue was minus 10.2 billion yen. Loss before income taxes was 12.3 billion yen.*

Unrealized losses and gains booked due to valuation at fair value of certain investee companies in Europe.

### **Asset Management**

*Net revenue was 23.2 billion yen (-2.0% QoQ). Income before income taxes was 8.6 billion yen (+12.3% QoQ).*

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Although the pace of sales of existing investment trusts slackened, partly due to the global turmoil in financial markets as well as the implementation of the Financial Instruments and Exchange Law, sales of newly-launched funds were generally robust, highlighted by the Nomura New Global High Interest Rate Currencies Fund which saw over 200 billion yen in sales during the quarter. As a result, total assets under management in Asset Management remained virtually unchanged from the end of the second quarter at 29.7 trillion yen.

### **Other Operating Results**

*Net revenue was 15.9 billion yen (-56.9%QoQ). Loss before income taxes was 3.4 billion yen.*

**Table of Contents**

**Nomura Helps Clients Enjoy Retirement Years**

At Nomura, we strive to help our clients enjoy fulfilling lives after retirement by providing asset management-related information and advice.

Retirement is a major event in a person's life, and requires careful thought with respect to a number of issues, including household budgeting, medical and nursing care, and inheritance planning.

At Nomura, our asset management philosophy involves allocating money into three categories: money to enjoy, money to grow, and money to protect. We provide our clients with basic knowledge about life planning as well as individualized advice to meet their specific needs.

**Nomura Securities Financial & Economic Research Center Celebrates 10 Year Anniversary**

Last year, the Nomura Securities Financial & Economic Research Center happily celebrated its 10<sup>th</sup> anniversary. To celebrate this milestone, the Center has published 3 books (all in Japanese only): Requisites for Continued Japanese Economic Strength, The Era of Chinese Money, and Asset Management Strategies Learned from the Latest in Financial Engineering. Going forward, the Nomura Securities Financial & Economic Research Center will continue to serve as a bridge between the capital markets and investors, and keep its eyes on the future of finance.

**Shareholder Notes**

Fiscal Year	April 1 to March 31
Number of Shares Constituting One Trading Unit	One Hundred (100)

	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>Year-end</b>
Record Date for Dividend Payments	June 30	September 30	December 31	March 31
Dividend Payment Date*	September 1	December 1	March 1	June 1

\* If the payment date falls on a Saturday or Sunday, the dividend will be paid on the next business day.

General Meeting of the Shareholders Held in June

**Special Note Regarding Forward-Looking Statements**

This document contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our business, our industry and capital markets around the world. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as may, will, expect, anticipate, estimate, plan or similar words. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors may cause our actual results, performance, achievements or financial position expressed or implied by any forward-looking statement in this document.

**Table of Contents**

**Nomura Announces Results of Share Buyback Program from Market**

**Tokyo, March 3, 2008** Nomura Holdings, Inc. today announced the results of an ongoing share buyback program from the market. The program, originally announced on January 31, 2008, has been authorized for the period between February 8 and March 14, 2008, and is in accordance with Article 459-1 of the Companies Act of Japan.

Share buyback activity from February 8, 2008, to February 29, 2008:

1. Type of shares	NHI Common shares
2. Number of shares repurchased	362,600 shares
3. Aggregate purchase amount	JPY 543,226,600
4. Purchase period	February 8,2008 through February 29, 2008
5. Method of repurchased	Purchase via Tokyo Stock Exchange

Share buyback program resolution at Board of Directors meeting on January 31, 2008:

1. Type of shares	NHI Common stock
2. Total shares authorized for repurchase	Up to 25 million shares
3. Total value of shares authorized for repurchase	Up to 40 billion yen
4. Period	February 8,2008 to March 14, 2008

**Ends**

**For further information please contact:**

<b>Name</b>	<b>Company</b>	<b>Telephone</b>
Kimiharu Suzuki	Nomura Holdings, Inc.	81-3-3278-0591
Michiyori Fujiwara	Group Corporate Communications Dept.	

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