

WATERSIDE CAPITAL CORP
Form 8-K
July 03, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of report (date of earliest event reported): June 30, 2007

WATERSIDE CAPITAL CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or Other Jurisdiction

811-08387
(Commission File Number)

54-1694665
(IRS Employer

of Incorporation

Identification No.)

500 East Main Street, Suite 800, Norfolk, Virginia
(Address of principal executive offices)

23510
(Zip Code)

Registrant's telephone number, including area code (757) 626-1111

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.

On June 30, 2007, the Board of Directors of the Registrant accepted the resignation of J. Alan Lindauer, Roger L. Frost and O. L. Everett as directors of the Registrant. Such resignations coincide with the end of the Registrant's fiscal year on June 30, 2007. The resignations did not result from any disagreement with the Registrant, as such term is defined in 17 CFR 240.36-7, relating to the Registrant's operations, policies or practices.

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Pursuant to the requirement of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Waterside Capital Corporation

By: /s/ Franklin P. Earley
Franklin P. Earley
President and Chief Executive Officer

Dated: July 3, 2007