

PLAINS RESOURCES INC  
Form 8-K  
November 21, 2003

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 20, 2003

**PLAINS RESOURCES INC.**

(Exact name of registrant as specified in charter)

Delaware  
(State of Incorporation)

13-2898764  
(I.R.S. Employer Identification No.)

0-9808

(Commission File No.)

700 Milam, Suite 3100

Houston, Texas 77002

(Address of Principal Executive Offices)

(Zip Code)

**Registrant's telephone number, including area code: (832) 239-6000**

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**Item 5. Other Events**

On November 20, 2003 Plains Resources Inc. (PLX) issued a press release announcing that on November 19, 2003 it received a proposal from Vulcan Capital, along with PLX's Chairman James C. Flores and its CEO and President, John T. Raymond, to acquire all of PLX's outstanding stock for \$14.25 per share. The PLX Board of Directors has established a special committee to review, evaluate, negotiate and make recommendations to the full board of PLX with respect to the proposal.

**Item 7. Financial Statements and Exhibits**

(c) Exhibit 99.1 Press Release dated November 20, 2003

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PLAINS RESOURCES INC.**

Date: November 21, 2003

/s/ Stephen A. Thorington

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Stephen A. Thorington  
Executive Vice President and Chief Financial Officer