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SMITH & NEPHEW PLC  
Form 6-K  
September 21, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

September 20, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes  No   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes  No   
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes  No   
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: September 20, 2006

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

## NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:  
State Street Nominees Ltd 1,857,400  
Bank Of New York Nominees Ltd 1,596,545  
Northern Trust 168,700  
Chase Manhattan Bank Australia Ltd 7,100  
Chase Nominees Ltd 8,633,292  
BT Globenet Nominees Ltd 241,500  
Midland Bank plc 1,264,000  
Cede & Co 129,900  
Deutsche Bank Mannheim 4,500  
Bankers Trust 367,845  
Barclays Bank 82,000  
Brown Bros 42,700  
Nortrust Nominees 3,231,034  
MSS Nominees Ltd 51,000  
State Street Bank & Trust Co 217,800  
Citibank 9,800  
Citibank NA 16,900

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Deutsche Bank AG 3,600  
HSBC Bank plc 2,900  
Mellon Bank NA 84,400  
Bank of Ireland Nominees Limited 6,400  
ROY Nominees Ltd 24,300  
Mellon Nominees (UK) Ltd 567,500  
HSBC 20,300  
JP Morgan Chase Bank 904,233

### Capital International Ltd:

State Street Nominees Ltd 65,700  
Bank of New York Nominees 982,685  
Northern Trust 386,544  
Chase Nominees Ltd 693,193  
Midland Bank plc 118,000  
Citibank London 13,500  
Morgan Guaranty 77,500  
Nortrust Nominees 742,572  
MSS Nominees Limited 16,200  
State Street Bank & Trust Co 380,426  
Lloyds Bank 3,900  
Citibank 8,300  
Citibank NA 334,100  
Deutsche Bank AG 24,700  
HSBC Bank plc 289,665  
Mellon Bank NA 28,700  
Northern Trust AVFC 80,038  
KAS UK 31,400  
Mellon Nominees (UK) Ltd 48,600  
Bank One London 48,400  
JP Morgan Chase Bank 7,100  
Raiffeisen Zentral Bank 302,400  
Fortis Bank 10,500  
Metzler Seel Sohn & Co. 8,100  
Nordea Bank 67,000  
Bayerische Hypo Und Vereinsbank AG 13,000

### Capital International SA:

Chase Nominees Ltd 405,000  
Midland Bank plc 11,000  
Pictet & Cie 44,800  
State Street Bank & Trust Co 39,000  
Lloyds Bank 18,500  
HSBC Bank plc 133,200  
JP Morgan Chase Bank 12,900  
Metzler Seel Sohn & Co. 11,600

### Capital Research and Management Company:

State Street Nominees Ltd 23,411,800  
Chase Nominees Ltd 109,302,379  
JPM Nominees Ltd 50,000  
State Street Bank & Trust Co 182,000

### Capital International Inc

State Street Nominees Limited 647,800  
Bank of New York Nominees 243,800  
Northern Trust 15,400  
Chase Nominees Limited 761,000  
Midland Bank 19,000  
Bankers Trust 11,200  
Nortrust Nominees 137,200  
State Street Bank & Trust Co 47,900

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Citibank 9,000  
Citibank NA 132,700  
HSBC Bank plc 33,500  
JP Morgan Chase Bank 38,100

5. Number of shares / amount of stock acquired

.....

6. Percentage of issued class

.....

7. Number of shares / amount of stock disposed

Not disclosed

8. Percentage of issued class

Not disclosed

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

18.09.06

11. Date company informed

19.09.06

12. Total holding following this notification

160,036,651

13. Total percentage holding of issued class following this notification

16.99%

14. Any additional information

.....

15. Name of contact and telephone number for queries

Phil Higgins - Assistant Company Secretary  
020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

20.09.06

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