HOBDEN ADRIAN N

Form 4 May 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

05/23/2007

Stock Common

Stock

	1. Name and Address of Reporting Person ** HOBDEN ADRIAN N		r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			AD GENETICS INC [MYGN]	(Check all applicable)			
(Last)	(First) (N		f Earliest Transaction				
320 WAKA	ARA WAY	(Month/I 05/23/2	Day/Year) 1007	Director 10% OwnerX_ Officer (give title Other (specify below) Pres. Myriad Pharmaceuticals			
	(Street)	4. If Amo	endment, Date Original	6. Individual or Joint/Group Filing(Check			
	VE CVENV LVE 0.414	`	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SALTLAK	E CITY, UT 8410	08		Person			
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired	5. Amount of 6. 7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)	Securities Ownership Indirect			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial			
		(Month/Day/Year)	(Instr. 8)	Owned (D) or Ownership Following Indirect (I) (Instr. 4)			
			(A) or	Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
C			Code V Amount (D) Price	,			
Common	05/23/2007		$M_{\underline{(1)}} = 10,000 \text{ A} = \frac{\$}{5,125}$	56,785 D			

10,000 D

5.125

\$40

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

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46,785

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 5.125	05/23/2007		M(1)	10,000	(2)	10/21/2008	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOBDEN ADRIAN N 320 WAKARA WAY SALT LAKE CITY, UT 84108

Pres. Myriad Pharmaceuticals

Signatures

By: Richard M. Marsh For: Adrian N. Hobden 05/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan.
- (2) Right to buy non-qualified stock option. 20% vests annually beginning 10/21/99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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