

MGM MIRAGE
Form 4
February 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YEMENIDJIAN ALEX

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGG]

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M		2,500	A	\$ 40.22
					2,500		
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M		4,500	A	\$ 34.15
					7,000		
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M		3,750	A	\$ 30.55
					10,750		

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Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	1,250	A	\$ 28.5	12,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	2,500	D	\$ 75.7975	9,500	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	4,500	D	\$ 75.7975	5,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	3,750	D	\$ 75.0975	1,250	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	1,250	D	\$ 75.0975	0	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	73,400	A	\$ 13	73,400	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	5,400	D	\$ 75.8975	68,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.6975	58,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.4975	48,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.3975	38,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.2975	28,000	D
	02/03/2005	02/03/2005	S	10,000	D		18,000	D

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Common Stock \$.01 Par Value ND						\$ 75.1975		
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	5,000	D	\$ 75.1475	13,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	8,300	D	\$ 74.9975	4,700	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	1,700	D	\$ 74.9945	3,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	3,000	D	\$ 75.7975	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13	02/03/2005	02/03/2005	M	73,400	12/04/1998 12/04/2005	Common Stock \$.01 Par Value ND	73,400	
Stock Options	\$ 28.5	02/03/2005	02/03/2005	M	1,250	05/13/2004 05/13/2013	Common Stock	1,250	

