

AMERICAS CARMART INC
Form SC 13G/A
February 13, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 5)

America's Car-Mart, Inc.
(Name of Issuer)

Common Stock, \$.01 par value
(Title of Class of Securities)

228359 10 5
(CUSIP Number)

September 25, 2007
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities and Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following pages)

CUSIP No. 228359 10 5

13G

1. name of reporting person
 ss or irs identification of above person

William M. Sams

2. check the appropriate box if a member of a group (a)
 o (b) o

3. sec use only

4. citizenship or place of organization

United States

number of 5. sole voting power

shares 611,250

beneficially 6. shared voting power

owned by 0

each 7. sole dispositive power

reporting 611,250

person with 8. shared dispositive power

9. aggregate amount beneficially owned by each reporting person

611,250

10. check box if the aggregate amount in row (9) excludes certain shares o

11. percent of class represented by amount in row (9)

5.1%

12. type of reporting person*

IN

SCHEDULE 13G OF WILLIAM M. SAMS

Item Name of Issuer:

1(a).

America's Car-Mart, Inc.

Item Address of Issuer's Principal Executive Offices:

1(b).

802 Southeast Plaza Avenue, Suite 200, Bentonville, Arkansas 72712

Item Name of Person Filing:

2(a).

William M. Sams

Item Address of Principal Business Officer, or if None, Residence:

2(b).

750 North St. Paul Street, Suite 1650, Dallas, Texas 75201

Item Citizenship:

2(c).

United States

Item Title of Class of Securities:

2(d).

Common Stock

Item CUSIP Number:

2(e).

228359 10 5

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act;
- (b) Bank as defined in section 3(a)(6) of the Act;
- (c) Insurance company as defined in section 3(a)(19) of the Act;
- (d) Investment company registered under section 8 of the Investment Company Act of 1940;

- (e) o An investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E);
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- (f) o An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 611,250
- (b) Percent of class: 5.1%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote 611,250
 - (ii) Shared power to vote 0
 - (iii) Sole power to dispose or to direct the disposition of 611,250
 - (iv) Shared power to dispose or to direct the disposition of 0

Item 5. Ownership of 5 Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2008

/s/ William M. Sams
William M. Sams