

VALMONT INDUSTRIES INC
Form 4
May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASHFORD ANN

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7926 SHIRLEY STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President-Corporate HR

OMAHA, NE 68124

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/01/2006 | | M | A | \$ 17.282 | 8,324 | D |
| Common Stock | 05/01/2006 | | F | D | \$ 53.52 | 7,962 | D |
| Common Stock | 05/01/2006 | | M | A | \$ 19.97 | 13,962 | D |
| Common Stock | 05/01/2006 | | F | D | \$ 53.52 | 12,780 | D |
| Common Stock | 05/01/2006 | | M | A | \$ 13.91 | 18,780 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|--------------------|
| Common Stock | 05/01/2006 | F | 1,396 | D | \$ 53.52 | 17,384 | D | |
| Common Stock | 05/01/2006 | M | 5,500 | A | \$ 21.88 | 22,884 | D | |
| Common Stock | 05/01/2006 | F | 1,022 | D | \$ 53.52 | 21,862 | D | |
| Common Stock | 05/01/2006 | M | 3,667 | A | \$ 23.46 | 25,529 | D | |
| Common Stock | 05/01/2006 | F | 647 | D | \$ 53.52 | 24,882 | D | |
| Common Stock | 05/01/2006 | S | 8,890 | D | \$ 55.11 | 15,992 | D | |
| Common Stock | 05/01/2006 | M | 2,000 | A | \$ 24.78 | 17,992 | D | |
| Common Stock | 05/01/2006 | F | 337 | D | \$ 53.52 | 17,655 | D | |
| Common Stock | | | | | | 75 | I | by Daughter |
| Common Stock | | | | | | 43 | I | by Managed Account |
| Common Stock | | | | | | 200 | I | by Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Date Exercisable | 9. Expiration Date | 10. Title | 11. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------|--------------------|-----------|--------------------------------|
| | | | | Code V | (A) (D) | | | | | | |

| | | | | | | | | |
|---|-----------|------------|---|-------|------------|------------|--------------|-----|
| Non-Qualified Stock Option (right to buy) | \$ 13.91 | 05/01/2006 | M | 6,000 | 12/15/2002 | 12/15/2011 | Common Stock | 6,0 |
| Non-Qualified Stock Option (right to buy) | \$ 17.282 | 05/01/2006 | M | 1,700 | 12/06/2000 | 12/05/2009 | Common Stock | 1,7 |
| Non-Qualified Stock Option (right to buy) | \$ 19.97 | 05/01/2006 | M | 6,000 | 12/11/2001 | 12/10/2010 | Common Stock | 6,0 |
| Non-Qualified Stock Option (right to buy) | \$ 21.88 | 05/01/2006 | M | 5,500 | 12/14/2003 | 12/14/2012 | Common Stock | 5,5 |
| Non-Qualified Stock Option (right to buy) | \$ 23.46 | 05/01/2006 | M | 3,667 | 12/14/2004 | 12/14/2013 | Common Stock | 3,6 |
| Non-Qualified Stock Option (right to buy) | \$ 24.78 | 05/01/2006 | M | 2,000 | 12/19/2005 | 12/19/2014 | Common Stock | 2,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ASHFORD ANN 7926 SHIRLEY STREET OMAHA, NE 68124 | | | Vice President-Corporate HR | |

Signatures

By: Terry J. McClain For: Ann Ashford
Date: 05/02/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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