

ALLEMANG ARNOLD A
Form 4
March 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol The Dow Chemical Company (DOW)				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Allemand, Arnold A. (Last) (First) (Middle) 2030 Dow Center (Street) Midland, MI 48674 (City) (State) (Zip)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 02/27/03		<input checked="" type="checkbox"/> Director — 10% Owner <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below) <u>Executive Vice President</u>									
					5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person									
1. Title of Security (Instr. 3)			2. Trans-action Date (Month/ Day/ Year)		2A. Deemed Execution Date, if any (Month/Day/ Year)		3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code		V		Amount		(A) or (D)		Price	
Common Stock			02/27/03				M				10,800		A			
Common Stock			02/27/03				F ⁽¹⁾				3,516		D		\$26.83	
Common Stock			02/27/03				J ⁽²⁾				7,284		D		0.000	
Common Stock											2,943.423		I		by 401(k) Plan	
Common Stock											839.312		I		by 401(k) Plan ESOP	
Common Stock											1,872.000		I		by IRA	
Common Stock			02/27/03				J ⁽²⁾				7,284		A		57,164.000	
Common Stock											53,261.000		I		by Trust 2	

