

PUTNAM JOHN STEPHEN
 Form 4
 October 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Putnam John Stephen

Raymond James Financial (RJF)

Director 10%
 Owner

(Last) (First) (Middle)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

Officer (give title below) Other
 (specify below)

880 Carillon Parkway
 (Street)

Person (Voluntary)

October 31, 2002

5. If Amendment Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

St. Petersburg FL 33716
 (City) (State) (ZIP)

Table I - Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF)			Code V				
RJF Common Stock	10/30/2002		G	768 D	131,278	D	
RJF Common Stock					12,474	I	ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1474
(7-96)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM

4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(continued)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3.A Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities (Instr. 4)	10. Ownership Form of Security: Direct (D) or Indirect (I) (Instr. 4)
Employee Stock Option (Right to buy)						11/18/02 01/18/03	Common stock	2,700	22.1667	
Employee Stock Option (Right to buy)						Current- 11/18/02 01/18/03	Common stock	6,300	22.1667	
Employee Stock Option (Right to buy)						11/18/02- 11/18/04 01/18/05	Common stock	6,000	20.0625	
Employee Stock Option (Right to buy)						11/28/04 01/28/07	Common stock	4,036	32.0000	
Employee Stock Option (Right to buy)						11/28/04- 11/28/06 01/28/07	Common stock	5,964	32.0000	25,000 D

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to buy)								
Call								
Options			Common					
(obligation			stock	38,750	-	1	D	
to sell)	8/12/03	08/12/03						
Put								
Options			Common					
(right			stock	38,750	-	1	D	
to buy)	8/12/03	08/12/03						

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ JOHN S. PUTNAM
 **Signature of Reporting Person

10/31/2002
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.