

WORLD FUEL SERVICES CORP

Form 4

February 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAKSHI KEN**

2. Issuer Name and Ticker or Trading Symbol  
**WORLD FUEL SERVICES CORP [INT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/20/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**63 STONEBRIDGE ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**MONTCLAIR, NJ 07042**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/20/2014		M		6,400 A \$ 21.22	45,801	D
Common Stock	02/20/2014		D		3,046 D \$ 44.59 (1)	42,755	D
Common Stock	02/20/2014		M		5,495 A \$ 24.67	48,250	D
Common Stock	02/20/2014		D		3,041 D \$ 44.59 (1)	45,209	D
Common Stock	02/20/2014		S		8,944 D \$ 44.5554 (3)	36,265	D

Common Stock	02/20/2014		S	500	D	\$ 44.5436 (4)	0		I	By Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock-Settled Stock Appreciation Right	\$ 21.22 (2)	02/20/2014		M	6,400 (2)	05/29/2010 05/29/2014	Common Stock	6,400 (2)
Stock-Settled Stock Appreciation Right	\$ 24.67	02/20/2014		M	5,495	05/25/2011 05/25/2015	Common Stock	5,495

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKSHI KEN 63 STONEBRIDGE ROAD MONTCLAIR, NJ 07042		X		

## Signatures

/s/ Ken Bakshi 02/24/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number shown is the fair market price for the issuer's common stock at the time of conversion of the stock-settled stock appreciation right(s) ("SSARs").

(2) These SSARs were previously reported as covering 3,200 shares at a conversion price of \$42.44 per share, but were adjusted to reflect the stock split on December 7, 2009.

(3) The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$44.45 to \$44.59, inclusive. The reporting person undertakes to provide the issuer and will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4.

(4) The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$44.54 to \$44.549, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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