

Brown Laura D  
Form 4  
May 09, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Brown Laura D

2. Issuer Name and Ticker or Trading Symbol  
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 GRAINGER PARKWAY  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP, Comm. & Inv. Rel.

LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/08/2013		M		2,700	A	\$ 85.82 13,553
Common Stock	05/08/2013		S		932	D	\$ 252.1117 12,621
Common Stock	05/08/2013		S		91	D	\$ 252.12 12,530
Common Stock	05/08/2013		S		100	D	\$ 252.13 12,430
Common Stock	05/08/2013		S		100	D	\$ 252.14 12,330

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Common Stock	05/08/2013	S	9	D	\$ 252.16	12,321	D
Common Stock	05/08/2013	S	100	D	\$ 252.17	12,221	D
Common Stock	05/08/2013	S	207	D	\$ 252.18	12,014	D
Common Stock	05/08/2013	S	227	D	\$ 252.19	11,787	D
Common Stock	05/08/2013	S	107	D	\$ 252.2	11,680	D
Common Stock	05/08/2013	S	84	D	\$ 252.21	11,596	D
Common Stock	05/08/2013	S	300	D	\$ 252.22	11,296	D
Common Stock	05/08/2013	S	139	D	\$ 252.23	11,157	D
Common Stock	05/08/2013	S	100	D	\$ 252.24	11,057	D
Common Stock	05/08/2013	S	4	D	\$ 252.25	11,053	D
Common Stock	05/08/2013	S	100	D	\$ 252.33	10,953	D
Common Stock	05/08/2013	S	100	D	\$ 252.38	10,853	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

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								Shares
Stock Option	\$ 85.82	05/08/2013	M	2,700	04/30/2011	04/29/2018	Common Stock	2,700
Stock Option	\$ 81.49				04/29/2012	04/28/2019	Common Stock	5,000
Stock Option	\$ 108.15				04/28/2013	04/27/2020	Common Stock	4,300
Stock Option	\$ 149.02				04/27/2014	04/26/2021	Common Stock	6,789
Stock Option	\$ 204.01				04/25/2015	04/24/2022	Common Stock	5,208
Stock Option	\$ 245.86				04/24/2016	04/23/2023	Common Stock	4,197

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Laura D 100 GRAINGER PARKWAY LAKE FOREST, IL 60045			Sr. VP, Comm. & Inv. Rel.	

## Signatures

John L. Howard, as attorney-in-fact  
05/08/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.