

IWATA JON C  
Form 4  
November 27, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
IWATA JON C

2. Issuer Name and Ticker or Trading Symbol  
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/26/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

IBM CORPORATION, ONE NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	11/26/2012		G	V	2,772	D	\$ 0	23,569.6657	D	
Common Stock	11/26/2012		M		8,054	A	\$ 82.76	31,623.6657	D	
Common Stock	11/26/2012		M		16,792	A	\$ 91.04	48,415.6657	D	
Common Stock	11/26/2012		S		9,714	D	\$ 192.27	38,701.6657	D	
Common Stock	11/26/2012		S		2,022	D	\$ 192.28	36,679.6657	D	

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Common Stock	11/26/2012	S	500	D	\$ 192.29	36,179.6657	D
Common Stock	11/26/2012	S	1,800	D	\$ 192.3	34,379.6657	D
Common Stock	11/26/2012	S	220	D	\$ 192.31	34,159.6657	D
Common Stock	11/26/2012	S	200	D	\$ 192.32	33,959.6657	D
Common Stock	11/26/2012	S	400	D	\$ 192.33	33,559.6657	D
Common Stock	11/26/2012	S	3,513	D	\$ 192.35	30,046.6657	D
Common Stock	11/26/2012	S	900	D	\$ 192.36	29,146.6657	D
Common Stock	11/26/2012	S	4,700	D	\$ 192.37	24,446.6657	D
Common Stock	11/26/2012	S	200	D	\$ 192.38	24,246.6657	D
Common Stock	11/26/2012	S	230	D	\$ 192.39	24,016.6657	D
Common Stock	11/26/2012	S	2,751	D	\$ 192.4	21,265.6657	D
Common Stock	11/26/2012	S	2,296	D	\$ 192.41	18,969.6657	D
Common Stock	11/26/2012	S	100	D	\$ 192.42	18,869.6657	D
Common Stock	11/26/2012	S	200	D	\$ 192.43	18,669.6657	D
Common Stock	11/26/2012	S	100	D	\$ 192.48	18,569.6657	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Code	V	(A)	(D)				
Emp. Stock Option (right to buy)	\$ 91.04	11/26/2012	M	16,792	05/08/2010 <sup>(1)</sup>	05/07/2016	Common Stock	16,792
Emp. Stock Option (right to buy)	\$ 82.76	11/26/2012	M	8,054	05/08/2009 <sup>(2)</sup>	05/07/2016	Common Stock	8,054

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IWATA JON C IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President	

**Signatures**

D. Cummins on behalf of J. C. Iwata  
 11/27/2012  
 \*\*Signature of Reporting Person                      Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.
- (2) This grant vested in one installment on the date shown above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.