Willbros Group, Inc.\NEW\ Form 3 July 12, 2010

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Willbros Group, Inc.\NEW\ [WG] INFRASTRUX HOLDINGS, (Month/Day/Year) 07/01/2010 LLC (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O TENASKA CAPITAL (Check all applicable) MANAGEMENT, LLC, Â 1044 N. 115TH STREET, SUITE 400 Director \_\_X\_\_ 10% Owner (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Form filed by One Reporting Person OMAHA, NEÂ 68154-4446 \_X\_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5)  $D^{(2)}$ Â Common Stock 7,919,576 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Ownership Operivative Security

2. Date Exercisable and Securities Underlying Ownership Operivative Security

3. Title and Amount of Securities Underlying Ownership Ownership Operivative Security

4. Securities Underlying Ownership Ownership Operivative Security

5. Ownership Ownership Ownership Ownership Operivative Security

6. Nature of Indirect Ownership Ownership Ownership Operivative Security

8. Date Exercisable and Securities Underlying Ownership Ownershi

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		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address		Relations						
		10% Owner	Officer	Other				
INFRASTRUX HOLDINGS, LLC C/O TENASKA CAPITAL MANAGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
TPF POWER, INC. C/O TENASKA CAPITAL MANGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
TPF INFRASTRUX HOLDINGS, LLC C/O TENASKA CAPITAL MANAGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
TENASKA POWER FUND, LP C/O TENASKA CAPITAL MANAGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
TENASKA PF G, LLC C/O TENASKA CAPITAL MANAGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
TENASKA PF, INC. C/O TENASKA CAPITAL MANAGEMENT, LLC 1044 N. 115TH STREET, SUITE 400 OMAHA, NE 68154-4446	Â	ÂX	Â	Â				
Signatures								
/s/ Ryan T. Schroer, Vice President of TPF Power, In HOLDINGS, LLC	07/12/2010							
**Signature of Reportin	Date							
/s/ Ryan T. Schroer, Vice President of TPF POWER, INC.								
**Signature of Reportin	Date							
/s/ Ryan T. Schroer, Vice President of TPF Power, In HOLDINGS, LLC	07/12/2010							

Reporting Owners 2

Date

\*\*Signature of Reporting Person

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/s/ Ryan T. Schroer, Vice President of Tenaska PF, Inc., Manager of Tenaska PF G, LLC, General Partner of TENASKA POWER FUND, L.P.

07/12/2010

\*\*Signature of Reporting Person

Date

/s/ Ryan T. Schroer, Vice President of Tenaska PF, Inc., Manager of TENASKA PF G, LLC

07/12/2010

\*\*Signature of Reporting Person

Date

/s/ Ryan T. Schroer, Vice President of TENASKA PF, INC.

07/12/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The reporting person acquired these securities on July 1, 2010, as part of the consideration for the reporting person's common stock of InfrastruX Group, Inc. ("IFX"), which the Issuer acquired by merger on July 1, 2010 pursuant to the Agreement and Plan of Merger, dated as of March 11, 2010, by and among the Issuer, Co Merger Sub I, Inc., Ho Merger Sub II, LLC and IFX (as amended, the "Merger
- (1) Agreement"). The Merger Agreement provides that the former shareholders of IFX may in the future receive shares of preferred stock of the Issuer under certain circumstances related to, among other things, the financial performance of IFX during the 2010 and 2011 calendar years. The reporting person's right to potentially receive additional shares pursuant to this earn-out right became fixed and irrevocable on July 1, 2010, the effective date of the merger.
- These shares are indirectly owned by TPF Power, Inc., the manager of InfrastruX Holdings, LLC, TPF InfrastruX Holdings, LLC, the majority owner of InfrastruX Holdings, LLC, Tenaska Power Fund, L.P., the sole owner of TPF InfrastruX Holdings, LLC, Tenaska PF G, LLC, the general partner of Tenaska Power Fund, L.P., and Tenaska PF, Inc., the manager of Tenaska PF G, LLC. These entities may be deemed indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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