

FLOTEK INDUSTRIES INC/CN/
Form 4
June 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUMAS JERRY D SR

2. Issuer Name and Ticker or Trading Symbol
FLOTEK INDUSTRIES INC/CN/
[FTK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2930 W. SAM HOUSTON PKWY.
N STE. 300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of Board

HOUSTON, TX 77043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/04/2010		S		27,000	D	\$ 1.501
Common Stock	06/07/2010		S		8,000	D	\$ 1.429
Common Stock	06/08/2010		S		1,000	D	\$ 1.32
Common Stock	06/08/2010		S		3,800	D	\$ 1.33
Common Stock	06/08/2010		S		1,000	D	\$ 1.34

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Common Stock	06/08/2010	S	2,100	D	\$ 1.37	492,194	D	
Common Stock	06/08/2010	S	1,000	D	\$ 1.38	491,194	D	
Common Stock	06/08/2010	S	1,000	D	\$ 1.381	490,194	D	
Common Stock	06/08/2010	S	3,000	D	\$ 1.32	23,000	I	Dora Tes Basileas Foundation
Common Stock	06/08/2010	S	1,000	D	\$ 1.33	22,000	I	Dora Tes Basileas Foundation
Common Stock	06/08/2010	S	10,000	D	\$ 1.34	12,000	I	Dora Tes Basileas Foundation
Common Stock	06/08/2010	S	5,000	D	\$ 1.36	7,000	I	Dora Tes Basileas Foundation
Common Stock						18,096	I	Saxton River Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 9.4					09/21/2005	09/20/2014	Common Stock	130,279
Common Stock	\$ 2.125					12/10/2005	12/09/2014	Common Stock	66,940

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Common Stock	\$ 13.805	03/13/2008	03/12/2013	Common Stock	54,348
Common Stock	\$ 22.37	05/18/2008	05/17/2013	Common Stock	66,600
Common Stock	\$ 22.75	03/28/2009	03/27/2014	Common Stock	27,776
Common Stock	\$ 2.51	02/16/2010	02/15/2015	Common Stock	200,000
Preferred Stock	\$ 2.3	08/12/2009	<u>(1)</u>	Common Stock	86,956
Exercisable Warrants	\$ 2.31	08/12/2009	08/11/2014	Common Stock	31,000
Exercisable Warrants	\$ 2.45	11/09/2009	10/11/2017	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUMAS JERRY D SR 2930 W. SAM HOUSTON PKWY. N STE. 300 HOUSTON, TX 77043	X		Chairman of Board	

Signatures

/s/ Jerry D.
Dumas, Sr. 06/08/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Preferred Stock is perpetual and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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