

SEAGATE TECHNOLOGY
Form 3
July 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Anderson David Z
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/01/2008

3. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

SEAGATE TECHNOLOGY,Â 920 DISC DRIVE

(Street)

SCOTTS VALLEY,Â CAÂ 95066

(City) (State) (Zip)

(Check all applicable)

___ Director ___ 10% Owner
X Officer _X_ Other
(give title below) (specify below)
VP, Finance Storage Markets /
(See General Remarks)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

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| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|-----------------|---------------------------|------------|---------------|--------|----------|----------------------------------|---|
| NQ Stock Option | 11/22/2001 ⁽¹⁾ | 07/24/2011 | Common Shares | 18,900 | \$ 2.3 | D | Â |
| NQ Stock Option | 04/11/2004 ⁽²⁾ | 04/11/2013 | Common Shares | 4,374 | \$ 10.89 | D | Â |
| NQ Stock Option | 09/16/2005 ⁽³⁾ | 09/16/2011 | Common Shares | 15,000 | \$ 13.62 | D | Â |
| NQ Stock Option | 08/29/2006 ⁽⁴⁾ | 08/29/2012 | Common Shares | 35,000 | \$ 17.38 | D | Â |
| NQ Stock Option | 09/15/2007 ⁽⁵⁾ | 09/15/2013 | Common Shares | 15,000 | \$ 21.9 | D | Â |
| NQ Stock Option | 09/13/2008 ⁽⁶⁾ | 09/13/2014 | Common Shares | 12,500 | \$ 24.63 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| Anderson David Z SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066 | Â | Â | Â VP, Finance Storage Markets | (See General Remarks) |

Signatures

/s/ Roberta S Cohen for David Z
Anderson

07/11/2008

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The balance of the option shares vested proportionately each month over the 36 months following November 22, 2001.
- (2) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on April 11, 2004. The remaining option shares vested proportionally each month over the 36 months following April 11, 2004.
- (3) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 16, 2005. The remaining option shares are vesting proportionally each month over the 36 months following September 16, 2005.
- (4) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares vested on August 29, 2006. The remaining option shares are vesting proportionally each month over the 48 months following August 29, 2006.
- (5)

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Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 15, 2007. The remaining option shares vest proportionally each month over the 36 months following September 15, 2007.

- (6) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares will vest on September 13, 2008. The remaining option shares will vest proportionally each month over the 36 months following September 13, 2008.

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Remarks:

PleaseÂ noteÂ thatÂ Mr.Â AndersonÂ currentlyÂ holdsÂ theÂ titleÂ ofÂ VP,Â FinanceÂ StorageÂ MarketsÂ butÂ onÂ Jul

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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