

CADENCE FINANCIAL CORP
 Form 5
 January 31, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 DAVIS JOHN ROBERT

2. Issuer Name and Ticker or Trading Symbol
 CADENCE FINANCIAL CORP
 [CADE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 01/30/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

P. O. BOX 1187
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

STARKVILLE, MS 39760

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|--|--|---|
| Cadence Financial Corporation Common Stock | 01/30/2008 | 01/30/2008 | J | 113.8804 A \$ 0 | 2,188.0941 | I | By Employee Benefit Plan |
| Cadence Financial Corporation Common | 01/30/2008 | 01/30/2008 | J | 418.0895 A \$ 0 | 2,123.682 | I | By 401K Plan |

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Stock

Cadence
Financial
Corporation
Common
Stock

Â Â Â Â Â Â 799 I By Wife

Cadence
Financial
Corporation
Common
Stock

Â Â Â Â Â Â 1,000 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options Right to Buy | \$ 20.75 | Â | Â | Â | Â Â | 06/13/2002 | 06/12/2011 | common stock | 4,666 |
| Employee Stock Option Right to Buy | \$ 24.11 | Â | Â | Â | Â Â | 06/13/2003 | 06/12/2012 | common stock | 4,666 |
| Employee Stock Option Right to Buy | \$ 25.2 | Â | Â | Â | Â Â | 05/01/2005 | 04/30/2014 | common stock | 4,667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DAVIS JOHN ROBERT P. O. BOX 1187 STARKVILLE, MS 39760 | Â | Â | Â Vice President | Â |

Signatures

John R. Davis 01/30/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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