

Celanese CORP
Form 4
January 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sterin Steven

(Last) (First) (Middle)

C/O CELANESE CORPORATION, 1601 W. LBJ FREEWAY

(Street)

DALLAS, TX 75234

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Celanese CORP [CE]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Series A Common Stock	01/02/2008		M			10,000	A	\$ 21.02	11,500	D	
Series A Common Stock	01/02/2008		M			15,000	A	\$ 20.37	26,500	D	
Series A Common Stock	01/02/2008		S			3,200	D	\$ 42.87	23,300	D	
Series A Common Stock	01/02/2008		S			100	D	\$	23,200	D	

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Common Stock						43.06	
Series A Common Stock	01/02/2008	S	900	D	\$ 43.07	22,300	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.08	22,000	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.09	21,700	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.1	21,400	D
Series A Common Stock	01/02/2008	S	400	D	\$ 43.11	21,000	D
Series A Common Stock	01/02/2008	S	1,200	D	\$ 43.12	19,800	D
Series A Common Stock	01/02/2008	S	1,200	D	\$ 43.13	18,600	D
Series A Common Stock	01/02/2008	S	100	D	\$ 43.14	18,500	D
Series A Common Stock	01/02/2008	S	2,600	D	\$ 43.15	15,900	D
Series A Common Stock	01/02/2008	S	1,600	D	\$ 43.17	14,300	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.18	14,000	D
Series A Common Stock	01/02/2008	S	700	D	\$ 43.2	13,300	D
Series A Common Stock	01/02/2008	S	1,900	D	\$ 43.21	11,400	D
Series A Common Stock	01/02/2008	S	1,300	D	\$ 43.22	10,100	D

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Series A Common Stock	01/02/2008	S	800	D	\$ 43.24	9,300	D
Series A Common Stock	01/02/2008	S	1,200	D	\$ 43.25	8,100	D
Series A Common Stock	01/02/2008	S	1,200	D	\$ 43.26	6,900	D
Series A Common Stock	01/02/2008	S	200	D	\$ 43.27	6,700	D
Series A Common Stock	01/02/2008	S	1,500	D	\$ 43.29	5,200	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.3	4,900	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.31	4,600	D
Series A Common Stock	01/02/2008	S	500	D	\$ 43.32	4,100	D
Series A Common Stock	01/02/2008	S	300	D	\$ 43.33	3,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Num

Option Type	Exercise Price	Grant Date	Relationship	Quantity	Expiration Date	Series	Shares
Non-Qualified Stock Option (right to buy)	\$ 21.02	01/02/2008	M	10,000	05/16/2016	Series A Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 20.37	01/02/2008	M	15,000	06/30/2016	Series A Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sterin Steven C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234			SVP and CFO	

Signatures

/s/ Robert L. Villasenor, Attorney-in-Fact for Steven Sterin

01/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Company's 2004 Stock Incentive Plan. The option shares vested with respect to 25% of the grant on January 1, 2008 and will vest, subject to Mr. Sterin's continued employment with Celanese, with respect to 25% of the grant on January 1, 2009, January 1, 2010 and January 1, 2011.

Remarks:

The sale transactions reported on this Form 4 were effected pursuant to a Rule 10b 5-1 trading plan adopted by the Reporting Person.

Exhibit List: Exhibit 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.