

CONTINENTAL RESOURCES INC

Form 4

December 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hart John D

2. Issuer Name and Ticker or Trading Symbol  
CONTINENTAL RESOURCES INC [CLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/30/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
V.P. & Chief Financial Officer

P. O. BOX 302, 302 N. INDEPENDENCE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

ENID, OK 73702

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/30/2007		F	4,660	D \$ 23.82	67,544 <sup>(1)</sup>	D
Common Stock	11/30/2007		S	500	D \$ 22.98	67,044 <sup>(2)</sup>	D
Common Stock	11/30/2007		S	1,700	D \$ 22.99	65,344 <sup>(3)</sup>	D
Common Stock	11/30/2007		S	200	D \$ 23.07	65,144 <sup>(4)</sup>	D
Common Stock	11/30/2007		S	2,132	D \$ 23.11	63,012 <sup>(5)</sup>	D

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Common Stock	11/30/2007	S	3,100	D	\$ 23.16	59,912 <sup>(6)</sup>	D
Common Stock	11/30/2007	S	368	D	\$ 23.18	59,544 <sup>(7)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Hart John D  
P. O. BOX 302  
302 N. INDEPENDENCE  
ENID, OK 73702

Director 10% Owner Officer Other

V.P. & Chief Financial Officer

## Signatures

John D. Hart 12/04/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 22,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

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- (2) Includes 22,370 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (3) Includes 20,670 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (4) Includes 20,470 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (5) Includes 18,338 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (6) Includes 15,238 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (7) Includes 14,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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