

AMEDISYS INC
Form 4
November 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JETER JEFFREY D

(Last) (First) (Middle)

5959 S. SHERWOOD FOREST BLVD.

(Street)

BATON ROUGE, LA 70816

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEDISYS INC [AMED]

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Compliance Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/02/2007		M	13,334 A \$ 21.89	17,548 (6) (7)	D	
Common Stock	11/02/2007		S	13,334 D \$ 43	4,214 (6) (7)	D	
Common Stock	11/02/2007		M	2,167 A \$ 13.58	6,381 (6) (7)	D	
Common Stock	11/02/2007		S	2,167 D \$ 43	4,214 (6) (7)	D	
Common Stock	11/02/2007		M	3,500 A \$ 13.58	6,381 (6) (7)	D	

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Common Stock 11/02/2007 S 3,500 D \$ 43 4,214 (6) (7) D

Common Stock 2,270 (1) (6) I Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.89 <u>(4)</u>	11/02/2007		M	13,334 <u>(4)</u>	01/14/2005 ⁽²⁾ 01/13/2015	Common Stock	13,334
Stock Option (Right to Buy)	\$ 13.58 <u>(5)</u>	11/02/2007		M	2,167 <u>(5)</u>	02/26/2004 ⁽³⁾ 02/25/2014	Common Stock	2,167
Stock Option (Right to Buy)	\$ 13.58 <u>(5)</u>	11/02/2007		M	3,500 <u>(5)</u>	02/26/2004 ⁽³⁾ 02/25/2014	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JETER JEFFREY D 5959 S. SHERWOOD FOREST BLVD. BATON ROUGE, LA 70816			Chief Compliance Officer	

Signatures

/s/ Jeffrey D.
Jeter

11/02/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 816 shares acquired under AMED's 401(k) plan since the date of the reporting person's last ownership report.
- (2) 100% exercisable on the date indicated.
- (3) 33.3% exercisable on the date indicated, and 33.3% exercisable on each of the next two anniversaries thereof.
- (4) This option was previously reported as covering 10,000 shares at an exercise price of \$29.18 per share, but was adjusted to 13,334 shares at an exercise price of \$21.89 per share as a result of the 4-for-3 stock split of the issuer's stock that occurred on December 4, 2006.
- (5) This option was previously reported as covering 5,000 shares at an exercise price of \$18.10 per share, but was adjusted to a total 6,667 shares at an exercise price of \$13.58 per share as a result of the 4-for-3 stock split of the issuer's stock that occurred on December 4, 2006.
- (6) On December 4, 2006, the common stock of Amedisys, Inc. split 4-for-3. Ownership totals are reflected on a split-adjusted basis.
- (7) Includes 135 shares acquired under AMED's Employee Stock Purchase Plan by the reporting person since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.