

Aventura Holdings Inc.
Form 4
June 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Horvath Holdings, LLC

(Last) (First) (Middle)
25221 DEQUINDRE
(Street)

MADISON HEIGHTS, MI 48071

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Aventura Holdings Inc. [AVNT.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
06/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
COMMON STOCK				V	400,000,000	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Aventura Holdings Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
CLASS A COMMON STOCK PURCHASE WARRANT	\$ 0.0005	06/08/2007 ⁽²⁾		J ⁽²⁾	0	05/16/2006	05/16/2007 ⁽²⁾	COMMON STOCK	2,351,338

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Horvath Holdings, LLC 25221 DEQUINDRE MADISON HEIGHTS, MI 48071			X	

Signatures

/s/ MARK R. HORVATH INDIVIDUALLY AND AS MANAGER OF HORVATH HOLDINGS, LLC 06/22/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mark R. Horvath is the sole member of Horvath Holdings, LLC, and therefore has indirect beneficial ownership of the shares reported herein. Mr. Horvath's address is identical to that of Horvath Holdings, LLC.
- On May 15, 2007, the reporting person delivered notice to the Issuer of its intent to fully exercise the warrant reported herein. The reporting person has since obtained a copy of a current report on Form 8K that the Issuer filed on June 8, 2007. In such Form 8K, the Issuer indicated, among other things, that it had notified the reporting person that it is in default under the "warrant" and that the Issuer "may now terminate its obligations under the warrant". The reporting person does not believe that the Issuer has the right to "terminate" its obligations under the warrant and has filed a lawsuit seeking specific performance accordingly. The reporting person believes the warrant remains in effect and provides the basis for the beneficial ownership reported herein.
- (2) The number of shares is in dispute, as noted above, and is subject to adjustment. The reporting person is entitled to the greater of a) 2,351,338,181 shares of fully paid and non-assessable shares of common stock or b) that number of shares of common stock as shall be required for the reporting person to obtain, when combined with other shares of common stock then cumulatively held by the reporting person, at least 51% of the total fully diluted shares of common stock of the Issuer as of the date the warrant is fully exercised. To the extent the warrant is ultimately determined to have lapsed without exercise or that the reporting person's exercise is not effective, the reporting person disclaims all beneficial ownership with respect to such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: Aventura Holdings Inc. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.