

IDT CORP
Form 4
March 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT, IDT.C]

3. Date of Earliest Transaction
(Month/Day/Year)
03/23/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Class A Common Stock, par value \$0.01 per share					9,797,418	D	
Class A Common Stock, par value \$0.01 per share					19,570	I	By J.F.L.P.

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Class B Common Stock, par value \$.01 per share	1,020,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock, par value \$.01 per share	1,076,842	D	
Class B Common Stock, par value \$.01 per share	19,570	I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share	229,108	I	By Howard S. Jonas 1998 Annuity Trust
Common Stock, par value \$.01 per share	1,000,000	I	By Howard S. & Deborah Jonas Foundation
Common Stock, par value \$.01 per share	825,142	I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share	2,153 ⁽¹⁾	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	363,272	I	By Trust FBO Joseph Jonas ⁽²⁾
	363,272	I	

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Class B Common Stock, par value \$.01 per share								By Trust FBO Tamar Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share					363,272	I		By Trust FBO Rachel Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4718	363,272	I	By Trust FBO Jonathan Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4788	363,272	I	By Trust FBO Leora Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share	03/23/2007	S	31,250	D	\$ 11.4908	363,272	I	By Trust FBO David Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share	03/26/2007	S	4,032	D	\$ 11.4525	390,490	I	By Trust FBO Michael Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per share	03/27/2007	S	27,218	D	\$ 11.375	363,272	I	By Trust FBO Michael Jonas ⁽²⁾
Class B Common Stock, par value \$.01 per	03/27/2007	S	31,250	D	\$ 11.359	363,272	I	By Trust FBO Samuel Jonas ⁽²⁾

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney
Date: 03/28/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of February 28, 2007.
 - (2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.