

DICKS SPORTING GOODS INC
Form 4
March 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSSI WALTER

2. Issuer Name and Ticker or Trading Symbol
DICKS SPORTING GOODS INC [DKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

300 INDUSTRY DRIVE, RIDC PARK WEST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15275

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	03/23/2007		M		23,100	A	\$ 2.16 35,400
Common Stock, par value \$0.01 per share	03/23/2007		M		23,100	A	\$ 2.16 58,500
Common Stock, par value \$0.01	03/23/2007		M		23,100	A	\$ 2.16 81,600

per share							
Common Stock, par value \$0.01	03/23/2007	M	30,700	A	\$ 6	112,300	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	900	D	\$ 57.56	111,400	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	7,500	D	\$ 57.55	103,900	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	900	D	\$ 57.54	103,000	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	9,000	D	\$ 57.53	94,000	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	7,700	D	\$ 57.52	86,300	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	4,200	D	\$ 57.51	82,100	D
per share							
Common Stock, par value \$0.01	03/23/2007	S	69,800	D	\$ 57.5	12,300	D
per share							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 2.16	03/23/2007	M	23,100	03/26/2002	03/26/2008	Common Stock, par value \$0.01 per share	23,100
Stock Option (Right to Buy)	\$ 2.16	03/23/2007	M	23,100	01/28/2003	01/28/2009	Common Stock, par value \$0.01 per share	23,100
Stock Option (Right to Buy)	\$ 2.16	03/23/2007	M	23,100	01/27/2004	01/27/2010	Common Stock, par value \$0.01 per share	23,100
Stock Option (Right to Buy)	\$ 6	03/23/2007	M	30,700	10/15/2006	10/15/2012	Common Stock, par value \$0.01 per share	30,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSSI WALTER 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275		X		

Signatures

/s/ Walter Rossi 03/27/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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