PLAYBOY ENTERPRISES INC

Form 4

April 02, 2003

SEC Form 4

Chicago, IL 60611

(City)

(State)

(Zip)

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE FORM 4 COMMISSION Washington, D.C. 20549 [] Check this box if no longer subject to Section 16. Form OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 4 or Form Expires: January 31, 2005 5 obligations may continue. Estimated average burden See Instruction 1(b). hours per response. 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) Bookshester, Dennis and Ticker or Trading (Month/Day/Year to Issuer Symbol (Check all applicable) March 31, 2003 (First) (Last) X Director _ 10% Owner Playboy Enterprises, Inc. (Middle) PLA and PLA A Officer (give title below) _ Other c/o Playboy Enterprises, Inc. - Howard (specify below) Shapiro 5. If Amendment, 680 N. Lake Shore Drive 3. I.R.S. Identification Date of Original Description Number of Reporting (Month/Day/Year) Person, if an entity (Street)

(voluntary)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired n(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr.	(Instr. 4)	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transactio Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	Exercisab and Expirati Date(ED)	7. Title and Amount of e(DEn)derlying Securities on (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)			

7. Individual or Joint/Group Filing (Check Applicable Line)

Person

Reporting Person

X Form filed by One Reporting

Form filed by More than One

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			Code	V	А	D	DE	ED	Title	Amount or Number of Shares		
Phantom Stock Units	1 for 1	03/31/03	A		558.8236		(1)	(1)	Class B - Common Stock	558.8236	N/A	4663.1532

Explanation of Responses:

(1) The Phantom Stock Units were accrued pursuant to Playboy Enterprises, Inc. Board of Directors' Deferred Compensation Plan, as amended and restated, and will be settled in cash upon the reporting person's retirement, death or other termination as Director.

By: Date:

/s/ Dennis Bookshester

04/02/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.