PLAYBOY ENTERPRISES INC

Form 4

March 27, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Havard, Linda

(Last)

(First) (Middle)

c/o Playboy Enterprises, Inc. - Howard Shapiro

680 N. Lake Shore Drive

(Street) Chicago, IL 60611

(City)

(State)

(Zip)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

Playboy Enterprises, Inc.

2. Issuer Name

PLA and PLA A

Symbol

and Ticker or Trading

4. Statement for (Month/Day/Year

03/25/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden

hours per response. 0.5

(Check all applicable)

Director _ 10% Owner X Officer (give title below) _ Other (specify below)

Description **Executive Vice** President, Finance and Operations and Chief Financial Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Cod (Inst	(, ,,			Of (D)	5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D)	Indirect Beneficial Ownership			
			Code	V	Amount	A/D	Price	Transaction(s) Ir (I)	(Instr.	(Instr. 4)			
Class B - Common Stock	03/25/2003		s		1,476	D	\$9.06	20,224.3473	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Transaction Date (Month/	3A. Deemed Execution Date, if any	4. Transactio Code (Instr.8)	of Derivat	and	7. Title and e(D) (D) (D) (D) (D) (D) (D) (D) (D) (D)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned	10. Owner- ship Form of Deriv-	11. Na In Be O' (Ir		

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	vative Security	Day/ Year)	(Month/ Day/ Year)		(A) C Dis Of (D)	pos Inst			Dta)y/Year)		Following Reported Transaction(s) (Instr.4)	ative Securities: Direct (D) or Indirect (I) (Instr.4)		
				Code	>	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

By: Date:
/s/ Linda Havard 03/26/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.