PLAYBOY ENTERPRISES INC

Form 4

March 20, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person*

Havard, Linda

(Last) (First)
(Middle)

c/o Playboy Enterprises, Inc. - Howard
Shapiro
680 N. Lake Shore Drive

(Street)

Chicago, IL 60611

(City) (State)
(Zip)

2. Issuer Name and Ticker or Trading Symbol

Playboy Enterprises, Inc. PLA and PLA A

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for (Month/Day/Year

03/18/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_ Director _ 10% Owner X Officer (give title below) _ Other (specify below)

Description <u>Executive Vice</u> <u>President, Finance and Operations</u> <u>and Chief Financial Officer</u>

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting PersonForm filed by More than One

Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired n(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership			
			Code	V	Amount	A/D	Price	(Instr. 3 and	Indirect (I) (Instr.	(Instr. 4)			
Class B - Common Stock	03/18/2003		S		4,200	D	\$9.00	24,917.3473	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Transaction Date (Month/	3A. Deemed Execution Date, if any	4. Transactio Code (Instr.8)	of Derivat	and	7. Title and e(DE)unt of Underlying e(Securities) (Instr. 3 and	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned	10. Owner- ship Form of Deriv-	11. Na In Be O' (Ir			

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	vative Security	Day/ Year)	(Month/ Day/ Year)		Acquire (A) or Dispose Of (D) (Instr 3, 4 and 5)				Dta)y/Year)		Following Reported Transaction(s) (Instr.4)	ative Securities: Direct (D) or Indirect (I) (Instr.4)		
				Code	>	Α	D	DE	ED	Title	Amount or Number of Shares			

Explanation of Responses:

By: Date:
/s/ Linda Havard 03/20/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.