

ALBANY INTERNATIONAL CORP /DE/
Form 4
October 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PULVER KENNETH C

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

ALBANY, NY 12201-1907

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

3. Date of Earliest Transaction (Month/Day/Year)
09/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock ⁽¹⁾	09/30/2007		M		125 <u>(1)</u>	D	<u>(1)</u>
Class A Common Stock ⁽¹⁾	09/30/2007		D		\$ 38.27 0	D	<u>(1)</u>
Class A Common Stock ⁽¹⁾	09/30/2007		M		370 <u>(1)</u>	D	<u>(1)</u>
Class A Common Stock ⁽¹⁾	09/30/2007		D		\$ 0	D	<u>(1)</u>

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Common Stock ⁽¹⁾						38.27		
Class A Common Stock ⁽¹⁾	09/30/2007		M	509	A	<u>(1)</u>	509 ⁽¹⁾	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	09/30/2007		D	509	D	\$ 38.27	0	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	09/30/2007		M	630	A	<u>(1)</u>	630 ⁽¹⁾	D ⁽¹⁾
Class A Common Stock ⁽¹⁾	09/30/2007		D	630	D	\$ 38.27	0	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 20.63					<u>(3)</u>	09/30/2017	Class A Common	200 ⁽⁴⁾
Restricted Stock Units ⁽⁵⁾	<u>(5)</u>	09/30/2007		M	125	<u>(5)(6)</u>	<u>(5)</u>	Class A Common Stock	250 ⁽⁷⁾
Restricted Stock Units ⁽⁵⁾	<u>(5)</u>	09/30/2007		M	370	<u>(5)(9)</u>	<u>(5)</u>	Class A Common Stock	740 ⁽⁷⁾

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- (12) In addition to the vesting of 509 RSUs, reflects the forfeiture of 509 RSUs pursuant to the Restricted Stock Unit Plan upon the reporting person's September 30, 2007 retirement from the Company.
- (13) Pursuant to the Restricted Stock Unit Plan, 630 RSUs vested upon the reporting person's September 30, 2007 retirement from the Company.
- (14) In addition to the vesting of 630 RSUs, reflects the forfeiture of 630 RSUs pursuant to the Restricted Stock Unit Plan upon the reporting person's September 30, 2007 retirement from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.