

CASSIDY JOHN F  
Form 4  
February 04, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASSIDY JOHN F

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
221 EAST FOURTH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CINCINNATI 45202  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    |                                      |  |                                |   | 48,681.062  | I  | By 401k Plan  |
| Common Stock <sup>(1)</sup>     | 01/31/2013                           |  | A                              | 149,265   | \$ 4.75   | A  |   |
| Common Stock <sup>(2)</sup>     | 01/31/2013                           |  | F                              | 70,976  | \$ 4.75   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|------------------|---|-------|
|  |  |                                      |  |                                | V   | (A) | (D)  | Date Exercisable | Expiration Date   | Title |
| Option to Buy <sup>(3)</sup>               | \$ 5.655   |                                      |  |                                |   |     | 12/04/2004   | 12/04/2013       | Common Stock  | 80    |
| Option to Buy <sup>(3)</sup>               | \$ 3.7   |                                      |  |                                |   |     | 12/03/2005   | 12/03/2014       | Common Stock  | 66    |
| Option to Buy <sup>(3)</sup>               | \$ 3.995   |                                      |  |                                |   |     | 12/01/2005   | 12/01/2015       | Common Stock  | 42    |
| Option to Buy <sup>(3)</sup>               | \$ 3.49  |                                      |  |                                |   |     | 01/27/2007   | 01/27/2016       | Common Stock  | 85    |
| Option to Buy <sup>(3)</sup>               | \$ 4.735   |                                      |  |                                |   |     | 12/08/2007   | 12/08/2016       | Common Stock  | 57    |
| Option to Buy <sup>(4)</sup>               | \$ 4.91  |                                      |  |                                |   |     | 12/07/2008   | 12/07/2017       | Common Stock  | 55    |
| Option to Buy <sup>(4)</sup>               | \$ 1.67  |                                      |  |                                |   |     | 12/05/2009   | 12/05/2018       | Common Stock  | 68    |
| Option to Buy <sup>(4)</sup>               | \$ 2.91  |                                      |  |                                |   |     | 01/29/2011   | 01/29/2020       | Common Stock  | 30    |
| Stock Appreciation Right <sup>(5)</sup>    | \$ 2.91  |                                      |  |                                |   |     | 01/29/2011   | 01/29/2020       | Common Stock  | 30    |
| Stock Appreciation Right <sup>(5)</sup>    | \$ 2.85  |                                      |  |                                |   |     | 01/28/2012   | 01/28/2021       | Common Stock  | 78    |
| Option to Buy <sup>(4)</sup>               | \$ 3.4   | 01/31/2013                           |  | A                              | 329,545   |     | 01/31/2013   | 01/27/2022       | Common Stock  | 32    |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| CASSIDY JOHN F<br>221 EAST FOURTH STREET<br>CINCINNATI 45202 | X             |           |         |       |

## Signatures

Christopher J. Wilson by Power of Attorney for John F.  
Cassidy

02/04/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares issued upon vesting of performance units granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan, which is a Rule 16b-3 plan.
- (2) Surrender of common shares to cover tax liabilities upon vesting of performance units.
- (3) Option shares granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (4) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (5) Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.

On January 27, 2012, the reporting person was granted an option to purchase 659,091 shares of common stock. The option vests in three

- (6) annual installments based on the Company's satisfaction of certain performance criteria for each of the fiscal years ending December 31, 2012, 2013 and 2014. The performance criteria for 2012 were met, resulting in vesting of the option as to 329,545 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.