

CITIZENS COMMUNICATIONS CO  
 Form 4  
 April 06, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FLEISCHMAN AARON I

2. Issuer Name and Ticker or Trading Symbol  
 CITIZENS COMMUNICATIONS CO [CZN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/05/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

3 HIGH RIDGE PARK

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

STAMFORD, CT 06905

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/05/2005		M		5,815	A	\$ 12.31
Common Stock	04/05/2005		M		5,815	A	\$ 11.62
Common Stock	04/05/2005		M		5,815	A	\$ 9.13
Common Stock	04/05/2005		M		5,815	A	\$ 9.6
Common Stock	04/05/2005		M		5,991	A	\$ 7.86
							10,767
							16,582
							22,397
							28,212
							34,203

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Common Stock	04/05/2005	M	5,815	A	\$ 7.17	40,018	D	
Common Stock	04/05/2005	S	515	D	\$ 12.69	39,503	D	
Common Stock	04/05/2005	S	5,300	D	\$ 12.67	34,203	D	
Common Stock	04/05/2005	S	17,445	D	\$ 12.71	16,758	D	
Common Stock	04/05/2005	S	5,991	D	\$ 12.75	10,767	D	
Common Stock	04/05/2005	S	5,815	D	\$ 12.76	4,952	D	
Common Stock						19,000	I	Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Formula Plan Options (Right to Buy)	\$ 7.86	04/05/2005		M	5,991	07/01/1998 01/01/2008	Common Stock	5,991
Formula Plan Options (Right to Buy)	\$ 7.17	04/05/2005		M	5,815	07/01/1999 01/01/2009	Common Stock	5,815

Formula Plan Options (Right to Buy)	\$ 12.31	04/05/2005	M	5,815	07/01/2000	01/01/2010	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 11.62	04/05/2005	M	5,815	07/01/2001	01/01/2011	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 9.13	04/05/2005	M	5,815	07/01/2002	01/01/2012	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 9.6	04/05/2005	M	5,815	07/09/2003	01/09/2013	Common Stock	5,815

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLEISCHMAN AARON I 3 HIGH RIDGE PARK STAMFORD, CT 06905	X			

## Signatures

By: By L. Russell Mitten Under  
Power-of-Attorney

04/06/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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