

MERIT MEDICAL SYSTEMS INC
 Form 4
 August 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Karras Nolan E.

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 WEST MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/12/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value					4,000	I	By IRA
Common Stock, No Par Value					2,000	I	Trustee for Revocable Trust
Common Stock, No Par Value	08/12/2016		M	6,122 A \$ 12.91	6,122	D	
Common Stock, No Par Value	08/12/2016		S	6,122 D \$ 23.4365	0	D	

Par Value

(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An or Nu of
Non-qualified stock options (right to buy)	\$ 12.91	08/12/2016		M	6,122	05/23/2013 ⁽¹⁾ 05/23/2019	Common Stock	6
Non-qualified stock options (right to buy)	\$ 9.95					05/22/2014 ⁽²⁾ 05/22/2020	Common Stock	25
Non-qualified stock options (right to buy)	\$ 13.99					06/11/2015 ⁽³⁾ 06/11/2021	Common Stock	25
Non-qualified stock options (right to buy)	\$ 20.27					05/22/2016 ⁽⁴⁾ 05/22/2022	Common Stock	25
Non-qualified stock options (right to buy)	\$ 18.8					05/26/2017 ⁽⁵⁾ 05/26/2023	Common Stock	25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karras Nolan E. 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

Signatures

Brian G. Lloyd,
Attorney-in-Fact

08/15/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Becomes exercisable in equal annual installments of 20% commencing 5/23/2013.
- (2) Becomes exercisable in equal annual installments of 20% commencing 5/22/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 6/11/2015.
- (4) Becomes exercisable in equal annual installments of 20% commencing 5/22/2016.
- (5) Becomes exercisable in equal annual installments of 20% commencing 5/26/2017.

The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.41 to 23.50, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (6) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.41 to 23.50, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.