

SCHOLASTIC CORP
Form 3
June 10, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---------------------------------------------------------|---------|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Lucchese Iole | | (Month/Day/Year) | SCHOLASTIC CORP [SCHL] | |
| (Last) | (First) | 06/01/2016 | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O CORPORATE SECRETARY, SCHOLASTIC CORP,Â 557 BROADWAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| NEW YORK,Â NYÂ 10019 | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City) | (State) | (Zip) | Chief Strategy Officer | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 24,765 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|-------------------------------------------------------|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee stock options (right to buy) | Â (2) | 12/12/2016 | Common Stock | 2,720 | \$ 33.6 | D | Â |
| Employee stock options (right to buy) | Â (3) | 08/27/2020 | Common Stock | 1,000 | \$ 22.81 | D | Â |
| Employee stock options (right to buy) | Â (4) | 10/07/2021 | Common Stock | 10,922 | \$ 28.18 | D | Â |
| Employee stock options (right to buy) | Â (5) | 09/17/2023 | Common Stock | 16,954 | \$ 30.17 | D | Â |
| Employee stock options (right to buy) | Â (6) | 09/23/2024 | Common Stock | 21,194 | \$ 33.87 | D | Â |
| Employee stock options (right to buy) | Â (7) | 09/21/2025 | Common Stock | 15,972 | \$ 43.56 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lucchese Iole C/O CORPORATE SECRETARY, SCHOLASTIC CORP 557 BROADWAY NEW YORK, NY 10019 | Â | Â | Â Chief Strategy Officer | Â |

Signatures

Iole Lucchese, by Teresa M. Connelly,
Attorney-in-fact

06/10/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,854 unvested restricted stock units.
 - (2) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is December 12, 2006.
 - (3) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is August 27, 2010.
 - (4) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is October 7, 2011.
 - (5) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 17, 2013.
 - (6) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 23, 2014.

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- (7) Employee stock options vest ratably over a four year period beginning with the first anniversary after the date of grant, which is September 21, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.