Edgar Filing: ADOBE SYSTEMS INC - Form 4

	STEMS INC										
Form 4	12										
June 28, 201 FORN	ЛЛ	STATES			AND EXC , D.C. 205		IGE CO	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check th if no lon subject to Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	suant to S a) of the I	F CHAN Section 1 Public U	NGES IN SECUR (a) of th (tility Hold (vestment	Expires: January 31, 2005 Estimated average burden hours per response 0.5							
(Print or Type	Responses)										
GARRETT MARK S			2. isouer raine und riener or rrading					5. Relationship of Reporting Person(s) to Issuer			
(Last)						-	(Check all applicable)				
ADOBE SY INCORPO AVENUE	YSTEMS RATED, 345 PAF	RK	(Month/I 06/26/2	Day/Year) 2013				Director _X Officer (give elow) EVP, CFC		Owner er (specify etary	
SAN IOSE	(Street)			endment, Da nth/Day/Year	-		A	 Individual or Joi Applicable Line) X_ Form filed by O Form filed by Ma 	ne Reporting Pe	rson	
	, CA 95110	(7:)					F	Person			
(City)	(State)	(Zip)	Tab	le I - Non-I			-	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securitie nor Disposed (Instr. 3, 4) Amount	d of (Ē)) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/26/2013			M <u>(1)</u>	42,724	А	\$ 39.25	110,571	D		
Common Stock	06/26/2013			M <u>(1)</u>	120,000	А	\$ 34.64	230,571	D		
Common Stock	06/26/2013			M <u>(1)</u>	5,276	А	\$ 19.93	235,847	D		
Common Stock	06/26/2013			S <u>(1)</u>	168,000	D	\$ 44.95	67,847	D		
Common Stock								50,000	Ι	by trust (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option (right to buy)	\$ 39.25	06/26/2013		M <u>(1)</u>		42,724	06/26/2013 <u>(3)</u>	02/15/2014	Common Stock	42,7
Stock Option (right to buy)	\$ 34.64	06/26/2013		M <u>(1)</u>		120,000	06/26/2013 <u>(4)</u>	01/24/2015	Common Stock	120,
Stock Option (right to buy)	\$ 19.93	06/26/2013		M <u>(1)</u>		5,276	06/26/2013 <u>(5)</u>	01/26/2016	Common Stock	5,2'

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
GARRETT MARK ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110)		EVP, CFO & Asst. Secretary					
Signatures								
/s/Justin Judd, as attorney-in-fact	6/28/2013							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person April 2, 2013.
- (2) Shares held by the Garrett Living Trust, dtd 11/15/91 of which reporting person is a trustee.
- (3) Options granted February 15, 2007 are fully vested and exercisable.
- (4) Options granted January 24, 2008 are fully vested and exercisable.
- (5) Options granted January 26, 2009 are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.