

SCM MICROSYSTEMS INC  
Form 4  
March 16, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mountain Partners AG

2. Issuer Name and Ticker or Trading Symbol  
SCM MICROSYSTEMS INC  
[INVE]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
DUFOURSTRASSE 121  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

ST. GALLEN, V8 CH-9001  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	03/15/2010		J <sup>(1)</sup>	52,000	D	\$ 0.9857	4,674,778	D	
Common Stock	03/15/2010		J <sup>(1)</sup>	60,999	D	\$ 0.8891	4,613,779	D	
Common Stock	03/15/2010		J <sup>(1)</sup>	69,680	D	\$ 1.717	4,544,099	D	
Common Stock	03/15/2010		J	122,400 <sup>(4)</sup>	D	\$ 1.84	3,319,721	I <sup>(5)</sup>	See footnote 5



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- Reflects distribution of 240,000 shares of common stock of the Issuer by BH Capital Management AG, a company controlled and owned
- (4) by Mountain Partners AG and Ayman S. Ashour (an affiliate of the Reporting Person) to certain individuals in recognition of their efforts in the business combination transaction between the Issuer and Bluehill ID AG.
  - (5) Reflects 100% of the shares held by BH Capital Management AG, of which the Reporting Person owns 51%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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