Edgar Filing: LEVY ROBERT P - Form 4

LEVY ROBE Form 4												
anuary 22, 2010 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5						
obligations may contin <i>See</i> Instruct 1(b).	Section 1	7(a) of the		ility Hold	ing Com	pany	Act o	f 1935 or Section	on			
(Print or Type Re	esponses)											
LEVY ROBERT P Syn PE			Symbol	PENN NATIONAL GAMING INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 825 BERKSH	(First)	(Middle) SUITE 200	(Month/Da		insaction			_X_ Director Officer (giv below)		o Owner er (specify		
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WYOMISSI	NG, PA 1961	0						Form filed by Person	More than One Re	eporting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed (of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction l (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (2)	01/21/2010			S	3,000	D	\$ 30	23,195 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVY ROBERT P 825 BERKSHIRE BLVD SUITE 200 WYOMISSING, PA 19610	Х						
Signatures							
/s/ Robert S Ippolito as attorney-in-fact Levy	rt P.	01/2	2/2010				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is also the indirect beneficial owner of 600 shares owned by his wife, of which he disclaims beneficial ownership.
- (2) All transactions on this Form 4 were made pursuant to a stock trading plan, dated November 6, 2009, established pursuant to rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.