

Harmer Peter
Form 4
December 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Harmer Peter

2. Issuer Name and Ticker or Trading Symbol
AON CORP [AOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O AON CORPORATE LAW
DEPT, 200 EAST RANDOLPH
STREET, 8TH FL

3. Date of Earliest Transaction
(Month/Day/Year)
11/28/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Aon Limited - CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHICAGO, IL 60601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	11/28/2008		M	4,500	A \$ 23.9375	12,889	D
Common Stock	11/28/2008		S	4,500	D \$ 45.2689	8,389	D
Common Stock	11/28/2008		M	10,000	A \$ 32.525	18,389	D
Common Stock	11/28/2008		S	10,000	D \$ 45.2689	8,389	D
Common Stock	11/28/2008		M	10,000	A \$ 19.7	18,389	D

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Common Stock	11/28/2008	S	10,000	D	\$ 45.2689	8,389	D
Common Stock	11/28/2008	S	6,552	D	\$ 45.2824	1,837	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 23.9375	11/28/2008		M	4,500	<u>(1)</u> 02/11/2010	Common Stock	4,500	
Employee Stock Option (Right to Buy)	\$ 32.525	11/28/2008		M	10,000	<u>(3)</u> 04/20/2011	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 19.7	11/28/2008		M	10,000	<u>(4)</u> 03/20/2013	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Harmer Peter C/O AON CORPORATE LAW DEPT			Aon Limited - CEO	

200 EAST RANDOLPH STREET, 8TH FL
CHICAGO, IL 60601

Signatures

/s/ Jennifer L. Kraft - by Jennifer L. Kraft pursuant to a power of attorney from Peter Harmer

12/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the
(1) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was February 11, 2000.

(2) Stock option granted pursuant to the Aon Stock Incentive Plan.

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the
(3) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was April 20, 2001.

Vesting of these options occurred in accordance with the Aon Stock Incentive Plan as follows: 33% of the options vested on each of the
(4) second and fourth anniversary of the date of grant; and 34% of the options vested on the third anniversary of the date of grant. The date of grant was March 20, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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