

VioQuest Pharmaceuticals, Inc.
 Form 4
 June 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LENZ BRIAN

2. Issuer Name and Ticker or Trading Symbol
 VioQuest Pharmaceuticals, Inc.
 [VQPH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 180 MT. AIRY ROAD, SUITE 102
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/13/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CFO and Treasurer

BASKING RIDGE, NJ 07920

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 1,500 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------------|---|-----------------|--------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Warrant | \$ 4 ⁽¹⁾ | | | | | | | 06/29/2007 | 06/29/2012 | Common Stock, \$.001 par value |
| Warrant | \$ 1 ⁽¹⁾ | | | | | | | 04/09/2008 | 04/09/2013 | Common Stock |
| Series B Convertible Preferred Stock | \$ 3.8 ⁽¹⁾ | | | | | | | 03/14/2008 | ⁽⁸⁾ | Series A Convertible Preferred Stock |
| Series A Convertible Preferred Stock | \$ 0.6 ⁽¹⁾ | | | | | | | 04/09/2008 | ⁽⁸⁾ | Common Stock |
| Stock Options | \$ 16.7 ⁽¹⁾ | 06/13/2008 | | D ⁽²⁾ | | 1,500 | ⁽¹⁾ | ⁽²⁾ | 10/06/2013 | Common Stock |
| Stock Options | \$ 0.54 | 06/13/2008 | | A ⁽²⁾ | | 1,500 | | ⁽²⁾ | 10/06/2013 | Common Stock |
| Stock Options | \$ 14 ⁽¹⁾ | 06/13/2008 | | D ⁽³⁾ | | 2,500 | ⁽¹⁾ | ⁽³⁾ | 04/19/2014 | Common Stock |
| Stock Options | \$ 0.54 | 06/13/2008 | | A ⁽³⁾ | | 2,500 | | ⁽³⁾ | 04/19/2014 | Common Stock |
| Stock Options | \$ 10.8 ⁽¹⁾ | 06/13/2008 | | D ⁽⁴⁾ | | 6,000 | ⁽¹⁾ | ⁽⁴⁾ | 01/24/2015 | Common Stock |
| Stock Options | \$ 0.54 | 06/13/2008 | | A ⁽⁴⁾ | | 6,000 | | ⁽⁴⁾ | 01/24/2015 | Common Stock |
| Stock Options | \$ 10.3 ⁽¹⁾ | 06/13/2008 | | D ⁽⁵⁾ | | 10,000 | ⁽¹⁾ | ⁽⁵⁾ | 11/29/2015 | Common Stock |
| Stock Options | \$ 0.54 | 06/13/2008 | | A ⁽⁵⁾ | | 10,000 | | ⁽⁵⁾ | 11/29/2015 | Common Stock |
| Stock Options | \$ 8.5 ⁽¹⁾ | 06/13/2008 | | D ⁽⁶⁾ | | 10,000 | ⁽¹⁾ | ⁽⁶⁾ | 03/31/2016 | Common Stock |
| Stock Options | \$ 0.54 | 06/13/2008 | | A ⁽⁶⁾ | | 10,000 | | ⁽⁶⁾ | 03/31/2016 | Common Stock |
| Stock Options | \$ 5.5 ⁽¹⁾ | 06/13/2008 | | D ⁽⁷⁾ | | 10,000 | ⁽¹⁾ | ⁽⁷⁾ | 05/11/2007 | Common Stock |

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