

HORMEL FOODS CORP /DE/
Form 4
December 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BINDER STEVEN G

2. Issuer Name and Ticker or Trading Symbol
HORMEL FOODS CORP /DE/ [HRL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1 HORMEL PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group Vice President

AUSTIN, MN 55912
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 40.14	12/04/2007	A	45,000					(1)	12/04/2017	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BINDER STEVEN G 1 HORMEL PLACE AUSTIN, MN 55912			Group Vice President	

Signatures

Steven G. Binder, by Power of Attorney
12/06/2007
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option will vest in four equal annual installments, with the first group vesting on December 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. bottom">

Term Loan, 5.75%, Maturing July 16, 2021

2,864 2,839,250

Alere, Inc.

Term Loan, 4.25%, Maturing June 18, 2022

1,891 1,885,136

Alliance Healthcare Services, Inc.

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Term Loan, 4.25%, Maturing June 3, 2019

1,367 1,303,409

Anneal Pharmaceuticals, LLC

Term Loan, 4.50%, Maturing November 1, 2019

2,671 2,667,915

AmSurg Corp.

Term Loan, 3.50%, Maturing July 16, 2021

784 784,000

Ardent Legacy Acquisitions, Inc.

Term Loan, 6.50%, Maturing August 4, 2021

1,316 1,316,306

Auris Luxembourg III S.a.r.l.

Term Loan, 4.25%, Maturing January 15, 2022

988 984,439

BSN Medical, Inc.

Term Loan, 4.00%, Maturing August 28, 2019

618 616,799

CareCore National, LLC

Term Loan, 5.50%, Maturing March 5, 2021

3,507 3,253,141

CeramTec Acquisition Corporation

Term Loan, 4.25%, Maturing August 30, 2020

Explanation of Responses:

175 174,210

CHG Healthcare Services, Inc.

Term Loan, Maturing June 7, 2023⁽²⁾

2,400 2,401,500

Community Health Systems, Inc.

Term Loan, 3.92%, Maturing December 31, 2018

1,685 1,674,656

Term Loan, 3.75%, Maturing December 31, 2019

2,914 2,840,313

Concentra, Inc.

Term Loan, 4.00%, Maturing June 1, 2022

371 369,858

Convatec, Inc.

Term Loan, 4.25%, Maturing June 15, 2020

1,318 1,318,332

CPI Buyer, LLC

Term Loan, 5.50%, Maturing August 18, 2021

1,306 1,280,148

DaVita HealthCare Partners, Inc.

Term Loan, 3.50%, Maturing June 24, 2021

4,165 4,178,449

DJO Finance, LLC

Explanation of Responses:

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Term Loan, 4.25%, Maturing June 8, 2020

2,605 2,488,073

Envision Healthcare Corporation

Term Loan, 4.25%, Maturing May 25, 2018

4,168 4,173,444

Faenza Acquisition GmbH

Term Loan, 4.25%, Maturing August 30, 2020

491 489,925

Term Loan, 4.25%, Maturing August 30, 2020

1,608 1,605,372

Global Healthcare Exchange, LLC

Term Loan, 5.25%, Maturing August 15, 2022

1,265 1,267,826

Greatbatch Ltd.

Term Loan, 5.25%, Maturing October 27, 2022

1,147 1,141,031

Grifols Worldwide Operations USA, Inc.

Term Loan, 3.46%, Maturing February 27, 2021

6,158 6,164,550

Iasis Healthcare, LLC

Term Loan, 4.50%, Maturing May 3, 2018

3,204 3,200,283

Explanation of Responses:

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Indivior Finance S.a.r.l.		
Term Loan, 7.00%, Maturing December 19, 2019	1,179	\$ 1,173,478
inVentiv Health, Inc.		
Term Loan, 7.75%, Maturing May 15, 2018	1,249	1,246,539
Term Loan, 7.75%, Maturing May 15, 2018	4,116	4,127,288
Jaguar Holding Company II		
Term Loan, 4.25%, Maturing August 18, 2022	6,547	6,503,804
Kindred Healthcare, Inc.		
Term Loan, 4.25%, Maturing April 9, 2021	3,327	3,243,342
Kinetic Concepts, Inc.		
Term Loan, 5.00%, Maturing November 4, 2020	6,672	6,655,118
Knowledge Universe Education, LLC		
Term Loan, 6.00%, Maturing August 13, 2022	1,315	1,305,200
MMM Holdings, Inc.		
Term Loan, 9.75%, Maturing December 12, 2017 ⁽³⁾	1,227	840,302
MPH Acquisition Holdings, LLC		
Term Loan, 5.00%, Maturing June 7, 2023	2,975	2,987,218
MSO of Puerto Rico, Inc.		
Term Loan, 9.75%, Maturing December 12, 2017 ⁽³⁾	892	610,895
National Mentor Holdings, Inc.		
Term Loan, 4.25%, Maturing January 31, 2021	684	680,829
New Millennium Holdco, Inc.		
Term Loan, 7.50%, Maturing December 21, 2020	1,438	1,055,019
Onex Carestream Finance L.P.		
Term Loan, 5.00%, Maturing June 7, 2019	3,525	3,392,723
Opal Acquisition, Inc.		
Term Loan, 5.00%, Maturing November 27, 2020	2,299	2,017,259
Ortho-Clinical Diagnostics, Inc.		
Term Loan, 4.75%, Maturing June 30, 2021	4,127	3,906,421
PRA Holdings, Inc.		
Term Loan, 4.50%, Maturing September 23, 2020	4,575	4,584,586
RadNet Management, Inc.		
Term Loan, 4.27%, Maturing October 10, 2018	3,250	3,250,828
Term Loan, Maturing June 30, 2023 ⁽²⁾	1,750	1,732,500
Select Medical Corporation		
Term Loan, 6.00%, Maturing June 1, 2018	1,381	1,386,305
Sterigenics-Nordion Holdings, LLC		
Term Loan, 4.25%, Maturing May 15, 2022	844	835,189
Steward Health Care System, LLC		
Term Loan, 6.75%, Maturing April 12, 2020	1,382	1,368,428
Tecomet, Inc.		
Term Loan, 5.75%, Maturing December 5, 2021	1,478	1,411,013
		\$ 108,037,685
Home Furnishings 0.4%		
Serta Simmons Holdings, LLC		
Term Loan, 4.25%, Maturing October 1, 2019	6,487	\$ 6,493,690
		\$ 6,493,690
Industrial Equipment 2.1%		
Apex Tool Group, LLC		
Term Loan, 4.50%, Maturing January 31, 2020	2,348	\$ 2,317,965
Blount International, Inc.		
Term Loan, 7.25%, Maturing April 12, 2023	1,150	1,157,188

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Delachaux S.A.		
Term Loan, 4.50%, Maturing October 28, 2021	552	538,098
Doosan Infracore International, Inc.		
Term Loan, 4.50%, Maturing May 28, 2021	1,196	1,186,916
Filtration Group Corporation		
Term Loan, 4.25%, Maturing November 21, 2020	1,624	1,620,341
Term Loan - Second Lien, 8.25%, Maturing November 21, 2021	262	258,160

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Gardner Denver, Inc.		
Term Loan, 4.25%, Maturing July 30, 2020	4,781	\$ 4,402,934
Term Loan, 4.75%, Maturing July 30, 2020	EUR 462	480,687
Generac Power Systems, Inc.		
Term Loan, 3.50%, Maturing May 31, 2020	1,630	1,620,074
Husky Injection Molding Systems Ltd.		
Term Loan, 4.25%, Maturing June 30, 2021	3,592	3,570,307
Term Loan - Second Lien, 7.25%, Maturing June 30, 2022	573	555,061
Milacron, LLC		
Term Loan, 4.25%, Maturing September 28, 2020	1,387	1,390,042
Paladin Brands Holding, Inc.		
Term Loan, 7.25%, Maturing August 16, 2019	2,766	2,392,531
Paternoster Holding IV GmbH		
Term Loan, 6.63%, Maturing February 10, 2022	EUR 1,100	1,181,814
Rexnord, LLC		
Term Loan, 4.00%, Maturing August 21, 2020	7,714	7,658,957
Signode Industrial Group US, Inc.		
Term Loan, 3.75%, Maturing May 1, 2021	1,189	1,183,313
STS Operating, Inc.		
Term Loan, 4.75%, Maturing February 12, 2021	381	343,131
Tank Holding Corp.		
Term Loan, 5.25%, Maturing March 16, 2022	797	745,176
Terex Corporation		
Term Loan, 3.50%, Maturing August 13, 2021	EUR 2,063	2,286,829
Unifrax Corporation		
Term Loan, 4.25%, Maturing November 28, 2018	508	495,375
VAT Lux III S.a.r.l.		
Term Loan, 4.25%, Maturing February 11, 2021	392	390,557
		\$ 35,775,456
Insurance 1.8%		
Alliant Holdings I, Inc.		
Term Loan, 4.50%, Maturing August 12, 2022	2,203	\$ 2,178,888
AmWINS Group, LLC		
Term Loan, 4.75%, Maturing September 6, 2019	4,952	4,955,947
AssuredPartners, Inc.		
Term Loan, 5.75%, Maturing October 21, 2022	1,120	1,115,743
Term Loan - Second Lien, 10.00%, Maturing October 20, 2023	875	864,609
Asurion, LLC		
Term Loan, 5.00%, Maturing May 24, 2019	3,369	3,363,104
Term Loan, 5.00%, Maturing August 4, 2022	6,093	6,019,100
Term Loan - Second Lien, 8.50%, Maturing March 3, 2021	2,850	2,757,375
Cunningham Lindsey U.S., Inc.		
Term Loan, 5.00%, Maturing December 10, 2019	2,228	1,782,747
Term Loan - Second Lien, 9.25%, Maturing June 10, 2020	572	426,403
Hub International Limited		
Term Loan, 4.00%, Maturing October 2, 2020	3,477	3,430,003
USI, Inc.		
Term Loan, 4.25%, Maturing December 27, 2019	3,823	3,790,880
		\$ 30,684,799
Leisure Goods/Activities/Movies 2.6%		
Ancestry.com, Inc.		
Term Loan, 5.00%, Maturing August 17, 2022	2,779	\$ 2,777,263

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Bombardier Recreational Products, Inc.		
Term Loan, Maturing June 30, 2023 ⁽²⁾	5,450	5,395,500
Bright Horizons Family Solutions, Inc.		
Term Loan, 3.75%, Maturing January 30, 2020	217	217,430
CDS U.S. Intermediate Holdings, Inc.		
Term Loan, 5.00%, Maturing July 8, 2022	1,989	1,943,985
ClubCorp Club Operations, Inc.		
Term Loan, 4.25%, Maturing December 15, 2022	3,350	3,355,584

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Emerald Expositions Holding, Inc.		
Term Loan, 4.75%, Maturing June 17, 2020	1,067	\$ 1,064,245
Fender Musical Instruments Corporation		
Term Loan, 5.75%, Maturing April 3, 2019	300	298,027
Kasima, LLC		
Term Loan, 3.25%, Maturing May 17, 2021	653	653,289
Lindblad Expeditions, Inc.		
Term Loan, 5.50%, Maturing May 8, 2021	275	274,713
Term Loan, 5.50%, Maturing May 8, 2021	2,129	2,129,022
Live Nation Entertainment, Inc.		
Term Loan, 3.50%, Maturing August 16, 2020	6,885	6,888,949
LTF Merger Sub, Inc.		
Term Loan, 4.25%, Maturing June 10, 2022	2,579	2,528,203
Match Group, Inc.		
Term Loan, 5.50%, Maturing November 16, 2022	683	689,325
Nord Anglia Education Finance, LLC		
Term Loan, 5.00%, Maturing March 31, 2021	3,673	3,649,656
Sabre, Inc.		
Term Loan, 4.00%, Maturing February 19, 2019	1,399	1,401,290
SeaWorld Parks & Entertainment, Inc.		
Term Loan, 3.00%, Maturing May 14, 2020	2,277	2,196,964
Sonifi Solutions, Inc.		
Term Loan, 6.75%, Maturing March 28, 2018 ⁽³⁾	560	223,972
SRAM, LLC		
Term Loan, 4.01%, Maturing April 10, 2020	2,051	1,827,057
Steinway Musical Instruments, Inc.		
Term Loan, 4.75%, Maturing September 19, 2019	2,452	2,378,532
WMG Acquisition Corp.		
Term Loan, 3.75%, Maturing July 1, 2020	1,143	1,132,511
Zuffa, LLC		
Term Loan, 3.75%, Maturing February 25, 2020	3,402	3,394,771
		\$ 44,420,288
Lodging and Casinos 2.3%		
Affinity Gaming, LLC		
Term Loan, 6.50%, Maturing November 9, 2017	1,456	\$ 1,461,092
Amaya Holdings B.V.		
Term Loan, 5.00%, Maturing August 1, 2021	5,249	5,102,525
Term Loan - Second Lien, 8.00%, Maturing August 1, 2022	1,006	999,231
Boyd Gaming Corporation		
Term Loan, 4.00%, Maturing August 14, 2020	484	484,642
Caesars Entertainment Operating Company		
Term Loan, 0.00%, Maturing March 1, 2017 ⁽⁴⁾	1,594	1,597,697
CityCenter Holdings, LLC		
Term Loan, 4.25%, Maturing October 16, 2020	2,027	2,030,333
Four Seasons Holdings, Inc.		
Term Loan - Second Lien, 7.75%, Maturing December 27, 2020	3,100	3,115,500
Gala Group Finance PLC		
Term Loan, 5.01%, Maturing May 27, 2018	GBP 2,775	3,678,439
Golden Nugget, Inc.		
Term Loan, 5.50%, Maturing November 21, 2019	515	516,413
Term Loan, 5.50%, Maturing November 21, 2019	1,202	1,204,965
Hilton Worldwide Finance, LLC		
Term Loan, 3.50%, Maturing October 26, 2020	6,629	6,641,789
La Quinta Intermediate Holdings, LLC		

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Term Loan, 3.75%, Maturing April 14, 2021	2,275	2,226,425
MGM Growth Properties Operating Partnership L.P.		
Term Loan, 4.00%, Maturing April 25, 2023	2,344	2,351,816
Playa Resorts Holding B.V.		
Term Loan, 4.00%, Maturing August 9, 2019	2,573	2,557,992
RHP Hotel Properties L.P.		
Term Loan, 3.50%, Maturing January 15, 2021	858	858,572

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Scientific Games International, Inc.		
Term Loan, 6.00%, Maturing October 18, 2020	4,095	\$ 4,051,065
Term Loan, 6.00%, Maturing October 1, 2021	1,133	1,118,414
		\$ 39,996,910
Nonferrous Metals/Minerals 0.9%		
Alpha Natural Resources, LLC		
DIP Loan, 10.00%, Maturing February 6, 2017	150	\$ 147,750
Term Loan, 3.50%, Maturing May 22, 2020	904	474,698
Arch Coal, Inc.		
DIP Loan, 5.00%, Maturing January 31, 2017 ⁽⁵⁾	700	696,500
Term Loan, 7.50%, Maturing May 16, 2018	2,993	1,410,480
Dynacast International, LLC		
Term Loan, 4.50%, Maturing January 28, 2022	840	842,413
Fairmount Santrol, Inc.		
Term Loan, 4.50%, Maturing July 15, 2018	244	221,813
Term Loan, 4.50%, Maturing September 5, 2019	3,148	2,572,535
Global Brass & Copper, Inc.		
Term Loan, Maturing June 15, 2023 ⁽²⁾	1,025	1,014,750
Murray Energy Corporation		
Term Loan, 7.00%, Maturing April 16, 2017	370	317,482
Term Loan, 7.50%, Maturing April 16, 2020	2,251	1,650,102
Noranda Aluminum Acquisition Corporation		
Term Loan, 5.75%, Maturing February 28, 2019	1,011	521,735
Novelis, Inc.		
Term Loan, 4.00%, Maturing June 2, 2022	3,787	3,759,769
Oxbow Carbon, LLC		
Term Loan, 4.25%, Maturing July 19, 2019	106	105,326
Term Loan - Second Lien, 8.00%, Maturing January 17, 2020	1,425	1,357,313
United Central Industrial Supply Company, LLC		
Term Loan - Second Lien, 15.00%, (0.00% Cash, 15.00% PIK), Maturing April 9, 2019 ⁽³⁾	513	167,878
		\$ 15,260,544
Oil and Gas 1.4%		
Ameriforge Group, Inc.		
Term Loan, 5.00%, Maturing December 19, 2019	3,069	\$ 1,802,933
Bronco Midstream Funding, LLC		
Term Loan, 5.00%, Maturing August 15, 2020	1,770	1,597,740
CITGO Holding, Inc.		
Term Loan, 9.50%, Maturing May 12, 2018	996	1,004,221
CITGO Petroleum Corporation		
Term Loan, 4.50%, Maturing July 29, 2021	1,277	1,262,083
Crestwood Holdings, LLC		
Term Loan, 9.00%, Maturing June 19, 2019	939	834,179
Drillships Ocean Ventures, Inc.		
Term Loan, 5.50%, Maturing July 25, 2021	1,351	813,676
Energy Transfer Equity L.P.		
Term Loan, 3.25%, Maturing December 2, 2019	2,200	2,131,800
Term Loan, 4.00%, Maturing December 2, 2019	404	393,946
Fieldwood Energy, LLC		
Term Loan, 8.00%, Maturing September 28, 2018	275	230,313
Term Loan, 3.88%, Maturing October 1, 2018	1,296	1,125,845
Term Loan, 8.38%, Maturing September 30, 2020	363	194,447
Term Loan - Second Lien, 8.38%, Maturing September 30, 2020	512	145,472

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Floatel International, Ltd.		
Term Loan, 6.00%, Maturing June 27, 2020	746	466,403
MEG Energy Corp.		
Term Loan, 3.75%, Maturing March 31, 2020	6,559	5,784,528
Paragon Offshore Finance Company		
Term Loan, 5.25%, Maturing July 18, 2021	1,111	316,617
Samson Investment Company		
Term Loan - Second Lien, 0.00%, Maturing September 25, 2018 ⁽⁴⁾	1,900	110,438

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Seadrill Partners Finco, LLC		
Term Loan, 4.00%, Maturing February 21, 2021	5,591	\$ 2,508,800
Sheridan Investment Partners II L.P.		
Term Loan, 4.25%, Maturing December 16, 2020	47	29,666
Term Loan, 4.25%, Maturing December 16, 2020	125	79,545
Term Loan, 4.25%, Maturing December 16, 2020	901	571,826
Sheridan Production Partners I, LLC		
Term Loan, 4.25%, Maturing October 1, 2019	258	146,998
Term Loan, 4.25%, Maturing October 1, 2019	422	240,663
Term Loan, 4.25%, Maturing October 1, 2019	3,186	1,816,214
Southcross Holdings Borrower L.P.		
Term Loan, 9.00%, (3.50% Cash, 5.50% PIK), Maturing April 13, 2023	69	60,635
Tervita Corporation		
Term Loan, 6.25%, Maturing May 15, 2018	980	939,561
		\$ 24,608,549
Publishing 1.0%		
682534 N.B., Inc.		
Term Loan, 12.00%, (8.00% Cash, 4.00% PIK), Maturing October 1, 2020 ⁽³⁾	447	\$ 357,404
Getty Images, Inc.		
Term Loan, 4.75%, Maturing October 18, 2019	8,902	6,682,157
Laureate Education, Inc.		
Term Loan, 5.00%, Maturing June 15, 2018	4,990	4,815,273
Merrill Communications, LLC		
Term Loan, 6.25%, Maturing June 1, 2022	694	628,283
Penton Media, Inc.		
Term Loan, 4.75%, Maturing October 3, 2019	754	752,510
ProQuest, LLC		
Term Loan, 5.75%, Maturing October 24, 2021	1,886	1,829,883
Springer Science+Business Media Deutschland GmbH		
Term Loan, 4.50%, Maturing August 14, 2020	2,657	2,562,538
		\$ 17,628,048
Radio and Television 1.6%		
ALM Media Holdings, Inc.		
Term Loan, 5.50%, Maturing July 31, 2020	550	\$ 521,472
AP NMT Acquisition B.V.		
Term Loan, 6.75%, Maturing August 13, 2021	589	486,337
Block Communications, Inc.		
Term Loan, 4.00%, Maturing November 7, 2021	295	295,306
Cumulus Media Holdings, Inc.		
Term Loan, 4.25%, Maturing December 23, 2020	5,477	3,866,465
Entercom Radio, LLC		
Term Loan, 4.00%, Maturing November 23, 2018	1,339	1,339,134
Entravision Communications Corporation		
Term Loan, 3.50%, Maturing May 31, 2020	1,131	1,125,129
Gray Television, Inc.		
Term Loan, 3.94%, Maturing June 13, 2021	334	334,280
Hubbard Radio, LLC		
Term Loan, 4.25%, Maturing May 27, 2022	726	711,929
iHeartCommunications, Inc.		
Term Loan, 7.21%, Maturing January 30, 2019	1,066	783,715
Term Loan, 7.96%, Maturing July 30, 2019	1,682	1,237,413
MGOC, Inc.		

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Term Loan, 4.00%, Maturing July 31, 2020	1,632	1,633,627
Mission Broadcasting, Inc.		
Term Loan, 3.75%, Maturing October 1, 2020	923	924,392
Nexstar Broadcasting, Inc.		
Term Loan, 3.75%, Maturing October 1, 2020	1,047	1,048,275
Raycom TV Broadcasting, LLC		
Term Loan, 3.75%, Maturing August 4, 2021	3,363	3,320,576

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Sinclair Television Group, Inc.		
Term Loan, 3.00%, Maturing April 9, 2020	508	\$ 505,552
Townsquare Media, Inc.		
Term Loan, 4.25%, Maturing April 1, 2022	2,406	2,401,745
Univision Communications, Inc.		
Term Loan, 4.00%, Maturing March 1, 2020	6,504	6,471,629
		\$ 27,006,976
Retailers (Except Food and Drug) 2.7%		
B&M Retail Limited		
Term Loan, 3.26%, Maturing May 21, 2019	GBP 475	\$ 617,589
Term Loan, 3.76%, Maturing April 28, 2020	GBP 375	489,234
Bass Pro Group, LLC		
Term Loan, 4.00%, Maturing June 5, 2020	3,112	3,072,743
CDW, LLC		
Term Loan, 3.25%, Maturing April 29, 2020	2,583	2,584,889
Coinamatic Canada, Inc.		
Term Loan, 4.25%, Maturing May 14, 2022	55	53,985
David s Bridal, Inc.		
Term Loan, 5.25%, Maturing October 11, 2019	2,662	2,412,759
Dollar Tree, Inc.		
Term Loan, 3.50%, Maturing July 6, 2022	2,479	2,481,255
Evergreen Acqco 1 L.P.		
Term Loan, 5.00%, Maturing July 9, 2019	1,943	1,707,163
Harbor Freight Tools USA, Inc.		
Term Loan, 4.75%, Maturing July 26, 2019	1,146	1,150,185
J. Crew Group, Inc.		
Term Loan, 4.00%, Maturing March 5, 2021	3,873	2,661,130
Jo-Ann Stores, Inc.		
Term Loan, 4.00%, Maturing March 16, 2018	2,826	2,792,501
Men s Wearhouse, Inc. (The)		
Term Loan, 4.50%, Maturing June 18, 2021	1,123	1,080,186
Michaels Stores, Inc.		
Term Loan, 3.75%, Maturing January 28, 2020	4,425	4,418,770
Term Loan, 4.00%, Maturing January 28, 2020	1,068	1,068,768
Neiman Marcus Group, Inc. (The)		
Term Loan, 4.25%, Maturing October 25, 2020	3,346	3,014,079
Party City Holdings, Inc.		
Term Loan, 4.25%, Maturing August 19, 2022	4,146	4,120,032
PetSmart, Inc.		
Term Loan, 4.25%, Maturing March 11, 2022	5,841	5,826,730
PFS Holding Corporation		
Term Loan, 4.50%, Maturing January 31, 2021	293	269,563
Pier 1 Imports (U.S.), Inc.		
Term Loan, 4.50%, Maturing April 30, 2021	662	605,272
Rent-A-Center, Inc.		
Term Loan, 3.75%, Maturing March 19, 2021	579	567,584
Spin Holdco, Inc.		
Term Loan, 4.25%, Maturing November 14, 2019	1,947	1,919,261
Toys R Us Property Company I, LLC		
Term Loan, 6.00%, Maturing August 21, 2019	2,263	2,064,466
Vivarte SA		
Term Loan, 11.00%, (4.00% Cash, 7.00% PIK), Maturing October 29, 2019 ⁽⁶⁾	EUR 836	842,589
Term Loan, 5.00%, (1.25% Cash, 3.75% PIK), Maturing October 29, 2020 ⁽⁷⁾	EUR 1,252	469,076
Term Loan, 0.10%, (0.10% Cash, 0.00% PIK), Maturing October 29, 2021 ⁽³⁾	EUR 204	0

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Wilton Brands, LLC

Term Loan, 8.50%, Maturing August 30, 2018	475	392,066
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\$ 46,681,875

Steel 0.5%

FMG Resources (August 2006) Pty. Ltd.

Term Loan, 4.25%, Maturing June 30, 2019	6,422	\$ 6,161,365
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Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Neenah Foundry Company		
Term Loan, 6.75%, Maturing April 26, 2017	1,983	\$ 1,972,704
Zekelman Industries, Inc.		
Term Loan, 6.00%, Maturing June 14, 2021	1,194	1,194,459
		\$ 9,328,528
Surface Transport 0.2%		
Hertz Corporation (The)		
Term Loan, 3.50%, Maturing June 30, 2023	1,275	\$ 1,277,192
Kenan Advantage Group, Inc.		
Term Loan, 1.50%, Maturing January 31, 2017 ⁽⁵⁾	55	54,561
Term Loan, 4.00%, Maturing July 31, 2022	133	132,397
Term Loan, 4.00%, Maturing July 31, 2022	408	406,731
Stena International S.a.r.l.		
Term Loan, 4.00%, Maturing March 3, 2021	2,053	1,716,612
		\$ 3,587,493
Telecommunications 1.5%		
Ciena Corporation		
Term Loan, 3.75%, Maturing July 15, 2019	1,745	\$ 1,737,109
Intelsat Jackson Holdings S.A.		
Term Loan, 3.75%, Maturing June 30, 2019	10,100	9,178,375
IPC Corp.		
Term Loan, 5.50%, Maturing August 6, 2021	2,074	1,897,481
Mitel US Holdings, Inc.		
Term Loan, 5.50%, Maturing April 29, 2022	2,885	2,890,637
Syniverse Holdings, Inc.		
Term Loan, 4.00%, Maturing April 23, 2019	2,345	1,770,389
Term Loan, 4.00%, Maturing April 23, 2019	2,776	2,096,212
Telesat Canada		
Term Loan, 3.50%, Maturing March 28, 2019	5,723	5,701,640
Windstream Corporation		
Term Loan, 3.50%, Maturing August 8, 2019	963	959,604
		\$ 26,231,447
Utilities 1.1%		
Calpine Construction Finance Company L.P.		
Term Loan, 3.00%, Maturing May 3, 2020	1,213	\$ 1,190,776
Term Loan, 3.25%, Maturing January 31, 2022	1,216	1,196,097
Calpine Corporation		
Term Loan, 3.50%, Maturing May 27, 2022	3,737	3,702,213
Dynegy Holdings, Inc.		
Term Loan, 4.00%, Maturing April 23, 2020	4,111	4,032,451
Electrical Components International, Inc.		
Term Loan, 5.75%, Maturing May 28, 2021	1,445	1,444,682
EWT Holdings III Corp.		
Term Loan, 4.75%, Maturing January 15, 2021	512	510,595
Term Loan, 5.50%, Maturing January 15, 2021	698	696,504
Granite Acquisition, Inc.		
Term Loan, 5.00%, Maturing December 19, 2021	143	137,683
Term Loan, 5.00%, Maturing December 19, 2021	3,208	3,082,212
Invenery Thermal Operating I, LLC		

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Term Loan, 6.50%, Maturing October 19, 2022	223	210,472
Lonestar Generation, LLC		
Term Loan, 5.25%, Maturing February 22, 2021	1,332	1,025,842
Longview Power, LLC		
Term Loan, 7.00%, Maturing April 13, 2021	347	304,920

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
TPF II Power, LLC		
Term Loan, 5.52%, Maturing October 2, 2021	1,739	\$ 1,737,943
		\$ 19,272,390
Total Senior Floating-Rate Loans (identified cost \$1,003,874,156)		\$ 961,046,578

Corporate Bonds & Notes 53.8%

Security	Principal Amount* (000 s omitted)	Value
Aerospace and Defense 0.8%		
Aerojet Rocketdyne Holdings, Inc.		
7.125%, 3/15/21	2,215	\$ 2,337,379
CBC Ammo, LLC/CBC FinCo, Inc.		
7.25%, 11/15/21 ⁽⁸⁾	2,415	2,052,750
Hexcel Corp.		
4.70%, 8/15/25	369	394,024
Huntington Ingalls Industries, Inc.		
5.00%, 11/15/25 ⁽⁸⁾	675	714,656
Orbital ATK, Inc.		
5.25%, 10/1/21	1,515	1,588,902
TransDigm, Inc.		
7.50%, 7/15/21	460	486,450
6.00%, 7/15/22	2,850	2,879,013
6.50%, 7/15/24	2,785	2,812,850
VistaJet Malta Finance PLC/VistaJet Co. Finance, LLC		
7.75%, 6/1/20 ⁽⁸⁾	2,490	1,139,175
		\$ 14,405,199

Air Transport 0.1%

WestJet Airlines, Ltd.		
3.50%, 6/16/21 ⁽⁸⁾	2,000	\$ 2,012,374
		\$ 2,012,374

Automotive 0.9%

American Axle & Manufacturing, Inc.		
5.125%, 2/15/19	660	\$ 672,195
Deck Chassis Acquisition, Inc.		
10.00%, 6/15/23 ⁽⁸⁾	1,840	1,909,000
FTE Verwaltungs GmbH		
9.00%, 7/15/20 ⁽⁹⁾	EUR 400	469,424
General Motors Co.		
5.00%, 4/1/35	1,095	1,094,439
General Motors Financial Co., Inc.		
4.75%, 8/15/17	1,615	1,666,884
6.75%, 6/1/18	1,365	1,483,931
Jaguar Land Rover Automotive PLC		
5.00%, 2/15/22 ⁽⁹⁾	GBP 400	540,487

Schaeffler Holding Finance B.V.		
6.875%, 8/15/18 ⁽⁸⁾⁽¹⁰⁾	1,785	1,825,163
6.75%, 11/15/22 ⁽⁸⁾⁽¹⁰⁾	2,334	2,579,014
ZF North America Capital, Inc.		
4.00%, 4/29/20 ⁽⁸⁾	1,200	1,235,244
4.50%, 4/29/22 ⁽⁸⁾	720	732,600
4.75%, 4/29/25 ⁽⁸⁾	630	640,628
		\$ 14,849,009

	Principal Amount* (000 s omitted)	Value
Security		
Banks and Thrifts 1.0%		
Australia and New Zealand Banking Group, Ltd. 4.40%, 5/19/26 ⁽⁸⁾	1,000	\$ 1,027,386
Banco Bilbao Vizcaya Argentaria SA 4.875%, 4/21/25 ⁽⁸⁾	2,010	1,994,925
Banco do Brasil SA 9.00% to 6/18/24, 6/29/49 ⁽⁸⁾⁽¹¹⁾	801	624,780
BankUnited, Inc. 4.875%, 11/17/25	1,815	1,888,907
Capital One Financial Corp. 4.20%, 10/29/25	950	978,979
Credit Suisse Group Funding Guernsey, Ltd. 4.55%, 4/17/26 ⁽⁸⁾	250	260,544
Development Bank of Mongolia, LLC 5.75%, 3/21/17 ⁽⁹⁾	617	620,085
First Horizon National Corp. 3.50%, 12/15/20	1,900	1,919,509
Flagstar Bancorp, Inc. 6.125%, 7/15/21 ⁽⁸⁾⁽¹²⁾	650	649,993
Lloyds Banking Group PLC 4.582%, 12/10/25 ⁽⁸⁾	1,715	1,728,130
Santander Issuances SAU 5.179%, 11/19/25	2,000	2,002,678
Societe Generale SA 8.25% to 11/29/18, 12/31/49 ⁽⁹⁾⁽¹¹⁾	1,500	1,492,500
Zions Bancorporation 5.65% to 11/15/18, 11/15/23 ⁽¹¹⁾	1,890	1,904,175
		\$ 17,092,591
Beverage and Tobacco 0.3%		
Constellation Brands, Inc.		
6.00%, 5/1/22	1,530	\$ 1,728,900
4.25%, 5/1/23	2,910	3,040,950
		\$ 4,769,850
Brokerage/Securities Dealers/Investment Houses 0.1%		
Alliance Data Systems Corp.		
6.375%, 4/1/20 ⁽⁸⁾	1,210	\$ 1,223,613
		\$ 1,223,613
Building and Development 1.9%		
Builders FirstSource, Inc.		
7.625%, 6/1/21 ⁽⁸⁾	729	\$ 765,450
10.75%, 8/15/23 ⁽⁸⁾	745	813,912
Greystar Real Estate Partners, LLC 8.25%, 12/1/22 ⁽⁸⁾	1,855	1,919,925
HD Supply, Inc. 7.50%, 7/15/20	3,650	3,832,135
5.25%, 12/15/21 ⁽⁸⁾	1,545	1,625,634
Hillman Group, Inc. (The) 6.375%, 7/15/22 ⁽⁸⁾	2,665	2,385,175
MDC Holdings, Inc.		

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5.625%, 2/1/20	778	807,175
6.00%, 1/15/43	657	507,533
Nortek, Inc.		
8.50%, 4/15/21	1,840	1,909,460
Reliance Intermediate Holdings, L.P.		
6.50%, 4/1/23 ⁽⁸⁾	4,610	4,817,450
Rexel SA		
5.25%, 6/15/20 ⁽⁸⁾	2,710	2,806,544

Security	Principal Amount* (000 s omitted)	Value
Standard Industries, Inc.		
5.375%, 11/15/24 ⁽⁸⁾	2,825	\$ 2,888,562
6.00%, 10/15/25 ⁽⁸⁾	2,230	2,341,500
TRI Pointe Group, Inc./TRI Pointe Homes, Inc.		
4.375%, 6/15/19	1,725	1,742,250
5.875%, 6/15/24	2,235	2,282,494
USG Corp.		
5.875%, 11/1/21 ⁽⁸⁾	870	914,587
5.50%, 3/1/25 ⁽⁸⁾	345	362,681
		\$ 32,722,467
Business Equipment and Services 1.3%		
Acosta, Inc.		
7.75%, 10/1/22 ⁽⁸⁾	4,105	\$ 3,622,663
FTI Consulting, Inc.		
6.00%, 11/15/22	3,974	4,189,589
National CineMedia, LLC		
7.875%, 7/15/21	3,090	3,213,600
6.00%, 4/15/22	3,625	3,770,000
ServiceMaster Co., LLC (The)		
7.45%, 8/15/27	1,975	2,039,188
United Rentals North America, Inc.		
7.375%, 5/15/20	1,167	1,213,680
7.625%, 4/15/22	3,665	3,930,712
6.125%, 6/15/23	225	235,406
		\$ 22,214,838
Cable and Satellite Television 2.9%		
Cable One, Inc.		
5.75%, 6/15/22 ⁽⁸⁾	810	\$ 832,275
Cablevision Systems Corp.		
7.75%, 4/15/18	1,055	1,132,142
CCO Holdings, LLC/CCO Holdings Capital Corp.		
5.25%, 9/30/22	4,295	4,418,481
5.75%, 1/15/24	1,980	2,088,702
5.875%, 4/1/24 ⁽⁸⁾	230	240,350
5.375%, 5/1/25 ⁽⁸⁾	3,605	3,668,087
5.75%, 2/15/26 ⁽⁸⁾	1,885	1,946,263
Cequel Communications Holdings I, LLC/Cequel Capital Corp.		
5.125%, 12/15/21 ⁽⁸⁾	105	100,275
Charter Communications Operating, LLC/Charter Communications Operating Capital Corp.		
6.384%, 10/23/35 ⁽⁸⁾	452	537,069
CSC Holdings, LLC		
8.625%, 2/15/19	190	209,475
6.75%, 11/15/21	2,780	2,842,550
5.25%, 6/1/24	355	323,050
DISH DBS Corp.		
6.75%, 6/1/21	3,310	3,438,263
5.875%, 7/15/22	3,055	2,978,625
5.875%, 11/15/24	1,815	1,701,563
IAC/InterActiveCorp		
4.875%, 11/30/18	1,728	1,771,200
Neptune Finco Corp.		

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10.125%, 1/15/23 ⁽⁸⁾	2,880	3,232,800
10.875%, 10/15/25 ⁽⁸⁾	3,350	3,844,125
Numericable-SFR S.A.		
6.00%, 5/15/22 ⁽⁸⁾	3,820	3,729,275
6.25%, 5/15/24 ⁽⁸⁾	555	532,800
UPCB Finance V, Ltd.		
7.25%, 11/15/21 ⁽⁸⁾	2,750	2,876,664

Security	Principal Amount* (000 s omitted)	Value
UPCB Finance VI, Ltd.		
6.875%, 1/15/22 ⁽⁸⁾	1,823	\$ 1,902,234
Virgin Media Secured Finance PLC		
5.50%, 1/15/25 ⁽⁸⁾	725	714,125
5.25%, 1/15/26 ⁽⁸⁾	2,430	2,366,213
6.25%, 3/28/29 ⁽⁹⁾	GBP 400	524,645
VTR Finance B.V.		
6.875%, 1/15/24 ⁽⁸⁾	1,575	1,574,181
Ziggo Bond Finance B.V.		
5.875%, 1/15/25 ⁽⁸⁾	930	902,100
		\$ 50,427,532
Capital Goods 0.1%		
Valmont Industries, Inc.		
5.00%, 10/1/44	1,000	\$ 953,327
		\$ 953,327
Chemicals and Plastics 0.8%		
Albemarle Corp.		
4.15%, 12/1/24	600	\$ 629,633
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding B B.V.		
7.375%, 5/1/21 ⁽⁸⁾	2,810	2,968,062
Monitchem HoldCo 2 SA		
6.875%, 6/15/22 ⁽⁹⁾	EUR 400	392,838
Platform Specialty Products Corp.		
10.375%, 5/1/21 ⁽⁸⁾	660	666,600
6.50%, 2/1/22 ⁽⁸⁾	2,325	2,057,625
Scotts Miracle-Gro Co. (The)		
6.00%, 10/15/23 ⁽⁸⁾	670	708,525
Tronox Finance, LLC		
6.375%, 8/15/20	3,475	2,597,563
7.50%, 3/15/22 ⁽⁸⁾	910	659,750
W.R. Grace & Co.		
5.125%, 10/1/21 ⁽⁸⁾	2,170	2,235,100
5.625%, 10/1/24 ⁽⁸⁾	490	504,088
		\$ 13,419,784
Clothing/Textiles 0.3%		
BiSoho SAS		
5.875%, 5/1/23 ⁽⁹⁾	EUR 200	\$ 229,157
Hanesbrands Finance Luxembourg SCA		
3.50%, 6/15/24 ⁽⁹⁾	EUR 435	488,776
PVH Corp.		
7.75%, 11/15/23	3,740	4,263,600
		\$ 4,981,533
Commercial Services 0.2%		
Block Financial, LLC		
5.25%, 10/1/25	1,110	\$ 1,192,675
CEB, Inc.		

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5.625%, 6/15/23 ⁽⁸⁾	710	693,138
ExamWorks Group, Inc.		
5.625%, 4/15/23	1,170	1,298,700
Prime Security Services Borrower, LLC/Prime Finance, Inc.		
9.25%, 5/15/23 ⁽⁸⁾	200	212,500
Verisure Holding AB		
6.00%, 11/1/22 ⁽⁸⁾	EUR 400	474,307
		\$ 3,871,320

Security	Principal Amount* (000 s omitted)	Value
Conglomerates 0.3%		
Spectrum Brands, Inc.		
6.375%, 11/15/20	1,100	\$ 1,150,875
5.75%, 7/15/25	2,995	3,133,519
TMS International Corp.		
7.625%, 10/15/21 ⁽⁸⁾	2,160	1,522,800
		\$ 5,807,194
Consumer Products 0.3%		
Central Garden & Pet Co.		
6.125%, 11/15/23	880	\$ 919,600
HRG Group, Inc.		
7.875%, 7/15/19	3,780	3,973,725
		\$ 4,893,325
Containers and Glass Products 1.0%		
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.		
3.653%, 12/15/19 ⁽⁸⁾⁽¹³⁾	1,020	\$ 1,026,375
7.00%, 11/15/20 ⁽⁸⁾	784	772,646
6.00%, 6/30/21 ⁽⁸⁾	615	613,462
6.75%, 5/15/24 ⁽⁹⁾	EUR 425	481,077
Ball Corp.		
4.375%, 12/15/20	2,375	2,502,656
4.375%, 12/15/23	EUR 800	959,934
Berry Plastics Corp.		
6.00%, 10/15/22	970	1,007,587
Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II Issuer, Inc.		
5.625%, 12/15/16 ⁽⁸⁾	385	385,963
Owens-Brockway Glass Container, Inc.		
5.875%, 8/15/23 ⁽⁸⁾	1,345	1,415,337
6.375%, 8/15/25 ⁽⁸⁾	625	654,297
Reynolds Group Holdings, Inc.		
9.875%, 8/15/19	4,150	4,290,062
5.75%, 10/15/20	250	258,855
7.00%, 7/15/24 ⁽⁸⁾	1,485	1,531,592
Smurfit Kappa Acquisitions		
2.75%, 2/1/25 ⁽⁹⁾	EUR 400	447,229
		\$ 16,347,072
Distribution & Wholesale 0.1%		
American Tire Distributors, Inc.		
10.25%, 3/1/22 ⁽⁸⁾	1,875	\$ 1,654,688
LKQ Italia Bondco SpA		
3.875%, 4/1/24 ⁽⁹⁾	EUR 300	343,745
		\$ 1,998,433
Diversified Financial Services 1.0%		
AerCap Ireland Capital, Ltd./AerCap Global Aviation Trust		
4.625%, 10/30/20	730	\$ 759,565
3.95%, 2/1/22	800	802,000

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4.625%, 7/1/22		210	215,844
Argos Merger Sub, Inc.			
7.125%, 3/15/23 ⁽⁸⁾		4,540	4,681,875
Arrow Global Finance PLC			
4.75%, 5/1/23 ⁽⁹⁾⁽¹³⁾	EUR	600	659,225
BPCE SA			
4.625%, 7/11/24 ⁽⁸⁾		775	778,348
Cadence Financial Corp.			
4.875%, 6/28/19 ⁽⁸⁾		1,375	1,258,125
Citigroup, Inc.			
4.30%, 11/20/26		92	95,032

Security	Principal Amount* (000 s omitted)	Value
Legg Mason, Inc.		
4.75%, 3/15/26	985	\$ 1,041,220
Leucadia National Corp.		
6.625%, 10/23/43	683	590,617
Och-Ziff Finance Co., LLC		
4.50%, 11/20/19 ⁽⁸⁾	1,509	1,440,337
Quicken Loans, Inc.		
5.75%, 5/1/25 ⁽⁸⁾	1,210	1,173,700
Royal Bank of Canada		
4.65%, 1/27/26	1,790	1,919,870
Royal Bank of Scotland Group PLC		
8.00% to 8/10/25, 12/29/49 ⁽¹¹⁾	2,537	2,372,095
		\$ 17,787,853
Drugs 1.2%		
ConvaTec Finance International SA		
8.25%, 1/15/19 ⁽⁸⁾⁽¹⁰⁾	4,815	\$ 4,730,737
Endo Finance, LLC/Endo Finco, Inc.		
7.75%, 1/15/22 ⁽⁸⁾	185	172,513
Endo Ltd./Endo Finance, LLC/Endo Finco, Inc.		
6.00%, 7/15/23 ⁽⁸⁾	465	411,525
6.00%, 2/1/25 ⁽⁸⁾	1,340	1,169,150
Mallinckrodt International Finance S.A./Mallinckrodt CB, LLC		
4.875%, 4/15/20 ⁽⁸⁾	1,210	1,173,700
5.625%, 10/15/23 ⁽⁸⁾	3,730	3,492,212
5.50%, 4/15/25 ⁽⁸⁾	1,215	1,090,001
Valeant Pharmaceuticals International, Inc.		
6.375%, 10/15/20 ⁽⁸⁾	425	367,625
7.50%, 7/15/21 ⁽⁸⁾	1,615	1,432,303
5.625%, 12/1/21 ⁽⁸⁾	1,165	966,950
5.875%, 5/15/23 ⁽⁸⁾	3,855	3,132,188
6.125%, 4/15/25 ⁽⁸⁾	3,350	2,696,750
		\$ 20,835,654
Ecological Services and Equipment 0.3%		
Advanced Disposal Services, Inc.		
8.25%, 10/1/20	765	\$ 780,300
Clean Harbors, Inc.		
5.25%, 8/1/20	1,095	1,123,744
5.125%, 6/1/21	900	925,308
Covanta Holding Corp.		
6.375%, 10/1/22	1,960	2,023,700
5.875%, 3/1/24	900	877,500
		\$ 5,730,552
Electric Utilities 0.2%		
E.CL SA		
4.50%, 1/29/25 ⁽⁸⁾	637	\$ 657,491
FirstEnergy Transmission, LLC		
5.45%, 7/15/44 ⁽⁸⁾	546	597,457
NRG Yield Operating, LLC		
5.375%, 8/15/24	1,080	1,080,000

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Southern Water Greensand Financing PLC

8.50%, 4/15/19 ⁽⁹⁾	GBP	204	304,849
			\$ 2,639,797

Electronics/Electrical 2.1%

AES Panama SA

6.00%, 6/25/22 ⁽⁸⁾		463	\$ 476,844
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Anixter, Inc.

5.50%, 3/1/23		1,890	1,930,162
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Security	Principal Amount* (000 s omitted)	Value
Avnet, Inc.		
4.625%, 4/15/26	985	\$ 1,025,565
Comision Federal de Electricidad		
4.875%, 5/26/21 ⁽⁸⁾	1,001	1,069,819
CommScope, Inc.		
4.375%, 6/15/20 ⁽⁸⁾	825	851,813
Exelon Corp.		
5.625%, 6/15/35	819	980,565
Flextronics International, Ltd.		
4.75%, 6/15/25	1,000	1,015,000
FLIR Systems, Inc.		
3.125%, 6/15/21	925	951,592
Fortive Corp.		
3.15%, 6/15/26 ⁽⁸⁾	945	974,456
Freescale Semiconductor, Inc.		
6.00%, 1/15/22 ⁽⁸⁾	1,670	1,765,190
Infor (US), Inc.		
5.75%, 8/15/20 ⁽⁸⁾	965	1,015,662
6.50%, 5/15/22	1,760	1,670,909
Informatica, LLC		
7.125%, 7/15/23 ⁽⁸⁾	515	490,538
Ingram Micro, Inc.		
4.95%, 12/15/24	869	867,399
Midamerican Funding, LLC		
6.927%, 3/1/29	314	442,390
Nuance Communications, Inc.		
5.375%, 8/15/20 ⁽⁸⁾	310	316,975
NXP B.V./NXP Funding, LLC		
5.75%, 2/15/21 ⁽⁸⁾	1,105	1,151,962
4.625%, 6/1/23 ⁽⁸⁾	715	729,300
Senvion Holding GmbH		
6.625%, 11/15/20 ⁽⁹⁾	EUR 400	462,131
SS&C Technologies Holdings, Inc.		
5.875%, 7/15/23	2,650	2,709,625
Trimble Navigation, Ltd.		
4.75%, 12/1/24	855	893,189
Western Digital Corp.		
7.375%, 4/1/23 ⁽⁸⁾	3,535	3,773,612
10.50%, 4/1/24 ⁽⁸⁾	4,645	4,981,762
Zebra Technologies Corp.		
7.25%, 10/15/22	5,175	5,511,375
		\$ 36,057,835
Entertainment 0.0% ⁽⁴⁾		
CPUK Finance, Ltd.		
7.00%, 8/28/20 ⁽⁸⁾	GBP 400	\$ 548,746
		\$ 548,746
Equipment Leasing 0.6%		
Air Lease Corp.		
3.375%, 6/1/21	945	\$ 970,061
International Lease Finance Corp.		
8.75%, 3/15/17	1,525	1,594,815
6.25%, 5/15/19	1,025	1,106,846

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8.25%, 12/15/20	3,275	3,884,379
4.625%, 4/15/21	100	103,250
8.625%, 1/15/22	2,615	3,193,569
		\$ 10,852,920

Financial Intermediaries 2.9%

Ally Financial, Inc.

5.50%, 2/15/17	5,000	\$ 5,082,610
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Security	Principal Amount* (000 s omitted)	Value
6.25%, 12/1/17	3,295	\$ 3,459,750
8.00%, 12/31/18	250	273,750
5.75%, 11/20/25	950	955,938
CIT Group, Inc.		
5.25%, 3/15/18	8,780	9,067,808
First Data Corp.		
6.75%, 11/1/20 ⁽⁸⁾	3,932	4,116,765
7.00%, 12/1/23 ⁽⁸⁾	6,630	6,754,312
5.00%, 1/15/24 ⁽⁸⁾	1,255	1,262,844
Icahn Enterprises, L.P./Icahn Enterprises Finance Corp.		
3.50%, 3/15/17	1,500	1,510,200
6.00%, 8/1/20	2,225	2,202,750
Janus Capital Group, Inc.		
4.875%, 8/1/25	1,894	2,052,702
JPMorgan Chase & Co.		
6.75% to 2/1/24, 1/29/49 ⁽¹¹⁾	2,640	2,910,600
Navient Corp.		
5.50%, 1/15/19	3,125	3,150,781
4.875%, 6/17/19	215	208,013
8.00%, 3/25/20	3,743	3,834,254
5.00%, 10/26/20	995	935,300
7.25%, 1/25/22	215	208,819
5.875%, 10/25/24	1,245	1,070,700
		\$ 49,057,896
Financial Services 0.4%		
Santander Holdings USA, Inc.		
4.50%, 7/17/25	1,445	\$ 1,489,634
Sensata Technologies UK Financing Co. PLC		
6.25%, 2/15/26 ⁽⁸⁾	2,735	2,844,400
Solera, LLC/Solera Finance, Inc.		
10.50%, 3/1/24 ⁽⁸⁾	810	854,044
Trade and Development Bank of Mongolia, LLC		
9.375%, 5/19/20 ⁽⁹⁾	1,450	1,438,612
		\$ 6,626,690
Food Products 0.7%		
BRF SA		
3.95%, 5/22/23 ⁽⁸⁾	1,250	\$ 1,218,750
Corn Products International, Inc.		
6.625%, 4/15/37	296	373,411
Dean Foods Co.		
6.50%, 3/15/23 ⁽⁸⁾	1,875	1,940,625
Delhaize Group SA		
5.70%, 10/1/40	500	586,688
Iceland Bondco PLC		
4.838%, 7/15/20 ⁽⁸⁾⁽¹³⁾	GBP 1,500	1,777,218
Post Holdings, Inc.		
6.75%, 12/1/21 ⁽⁸⁾	570	604,200
7.75%, 3/15/24 ⁽⁸⁾	1,495	1,646,369
8.00%, 7/15/25 ⁽⁸⁾	745	829,744
US Foods, Inc.		
5.875%, 6/15/24 ⁽⁸⁾	1,770	1,818,675
WhiteWave Foods Co. (The)		

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5.375%, 10/1/22	855	919,125
		\$ 11,714,805
Food Service 0.8%		
1011778 B.C. Unlimited Liability Company/New Red Finance, Inc.		
4.625%, 1/15/22 ⁽⁸⁾	2,410	\$ 2,452,175
6.00%, 4/1/22 ⁽⁸⁾	4,775	4,964,520

Security	Principal Amount* (000 s omitted)	Value
Manitowoc Foodservice, Inc.		
9.50%, 2/15/24 ⁽⁸⁾	115	\$ 128,800
NPC International, Inc./NPC Quality Burgers, Inc./NPC Operating Company B, Inc.		
10.50%, 1/15/20	4,405	4,658,287
Yum! Brands, Inc.		
5.30%, 9/15/19	425	452,094
3.75%, 11/1/21	705	693,544
3.875%, 11/1/23	190	180,025
		\$ 13,529,445
Food/Drug Retailers 0.3%		
Rite Aid Corp.		
6.125%, 4/1/23 ⁽⁸⁾	4,230	\$ 4,541,539
		\$ 4,541,539
Forest Products 0.0%⁴⁾		
Domtar Corp.		
10.75%, 6/1/17	677	\$ 721,945
		\$ 721,945
Health Care 4.7%		
Aetna, Inc.		
2.80%, 6/15/23	948	\$ 970,626
Alere, Inc.		
7.25%, 7/1/18	485	498,034
6.50%, 6/15/20	1,055	1,055,000
6.375%, 7/1/23 ⁽⁸⁾	2,635	2,760,162
AmSurg Corp.		
5.625%, 11/30/20	1,865	1,934,937
5.625%, 7/15/22	1,690	1,742,813
Capsugel SA		
7.00%, 5/15/19 ⁽⁸⁾⁽¹⁰⁾	603	604,508
Centene Corp.		
4.75%, 5/15/22	870	891,750
6.125%, 2/15/24 ⁽⁸⁾	200	213,125
Cerberus Nightingale 1 S.a.r.l.		
8.25%, 2/1/20 ⁽⁹⁾	EUR 400	455,885
CHS/Community Health Systems, Inc.		
5.125%, 8/15/18	2,748	2,799,525
7.125%, 7/15/20	2,785	2,595,871
6.875%, 2/1/22	2,640	2,323,200
Concordia International		
9.50%, 10/21/22 ⁽⁸⁾	2,000	1,875,000
ConvaTec Healthcare E SA		
10.50%, 12/15/18 ⁽⁸⁾	2,235	2,285,287
DJO Finco, Inc./DJO Finance, LLC/DJO Finance Corp.		
8.125%, 6/15/21 ⁽⁸⁾	1,485	1,291,950
Fresenius Medical Care US Finance II, Inc.		
5.625%, 7/31/19 ⁽⁸⁾	1,640	1,784,517
5.875%, 1/31/22 ⁽⁸⁾	1,365	1,503,206
Grifols Worldwide Operations, Ltd.		
5.25%, 4/1/22	1,235	1,262,788

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HCA Holdings, Inc.		
6.25%, 2/15/21	1,710	1,838,250
HCA, Inc.		
6.50%, 2/15/20	3,215	3,572,669
7.50%, 2/15/22	2,930	3,338,735
4.75%, 5/1/23	1,125	1,155,938
5.875%, 2/15/26	2,705	2,813,200
Hill-Rom Holdings, Inc.		
5.75%, 9/1/23 ⁽⁸⁾	1,030	1,058,325

Security	Principal Amount* (000 s omitted)	Value
Hologic, Inc. 5.25%, 7/15/22 ⁽⁸⁾	2,835	\$ 2,973,206
Jaguar Holding Co. II/Pharmaceutical Product Development, LLC 6.375%, 8/1/23 ⁽⁸⁾	5,605	5,745,125
Kinetic Concepts, Inc./KCI USA, Inc. 10.50%, 11/1/18	3,115	3,122,787
7.875%, 2/15/21 ⁽⁸⁾	1,405	1,497,196
MEDNAX, Inc. 5.25%, 12/1/23 ⁽⁸⁾	2,105	2,136,575
MPH Acquisition Holdings, LLC 7.125%, 6/1/24 ⁽⁸⁾	400	421,000
Opal Acquisition, Inc. 8.875%, 12/15/21 ⁽⁸⁾	1,960	1,514,100
Surgical Care Affiliates, Inc. 6.00%, 4/1/23 ⁽⁸⁾	1,475	1,511,875
Synlab Bondco PLC 6.25%, 7/1/22 ⁽⁹⁾	EUR 650	764,618
TeamHealth, Inc. 7.25%, 12/15/23 ⁽⁸⁾	3,360	3,604,003
Teleflex, Inc. 5.25%, 6/15/24	790	801,850
Tenet Healthcare Corp. 6.00%, 10/1/20	1,795	1,902,700
8.125%, 4/1/22	6,185	6,369,313
6.75%, 6/15/23	745	716,131
Unilabs Subholding AB 8.50%, 7/15/18 ⁽⁹⁾	EUR 750	853,287
WellCare Health Plans, Inc. 5.75%, 11/15/20	4,015	4,160,544
		\$ 80,719,611
Home Furnishings 0.2%		
Harman International Industries, Inc. 4.15%, 5/15/25	940	\$ 982,524
Newell Rubbermaid, Inc. 4.20%, 4/1/26	945	1,026,152
Tempur Sealy International, Inc. 5.625%, 10/15/23	1,445	1,495,575
		\$ 3,504,251
Homebuilders/Real Estate 0.0%⁽⁴⁾		
Bormioli Rocco Holdings SA 10.00%, 8/1/18 ⁽⁹⁾	EUR 400	\$ 453,992
		\$ 453,992
Industrial Equipment 0.5%		
Accudyne Industries Borrower/Accudyne Industries, LLC 7.75%, 12/15/20 ⁽⁸⁾	1,395	\$ 1,238,063
BlueLine Rental Finance Corp. 7.00%, 2/1/19 ⁽⁸⁾	2,690	2,326,850
CNH Industrial Capital, LLC 6.25%, 11/1/16	2,055	2,082,356

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3.625%, 4/15/18	2,500	2,512,500
Erickson Air-Crane, Inc., Promissory Note		
6.00%, 11/2/20 ⁽³⁾⁽¹⁵⁾	56	19,931
Vander Intermediate Holding II Corp.		
9.75%, 2/1/19 ⁽⁸⁾⁽¹⁰⁾	1,630	813,989
		\$ 8,993,689
Insurance 0.7%		
Genworth Financial, Inc.		
7.625%, 9/24/21	1,654	\$ 1,416,238

Security	Principal Amount* (000 s omitted)	Value
Hanover Insurance Group, Inc. (The)		
4.50%, 4/15/26	985	\$ 1,019,355
Hub Holdings, LLC/Hub Holdings Finance, Inc.		
8.125%, 7/15/19 ⁽⁸⁾⁽¹⁰⁾	1,695	1,635,675
Hub International, Ltd.		
7.875%, 10/1/21 ⁽⁸⁾	2,325	2,237,812
Principal Financial Group, Inc.		
6.05%, 10/15/36	309	387,849
USI, Inc.		
7.75%, 1/15/21 ⁽⁸⁾	2,670	2,653,312
Wayne Merger Sub, LLC		
8.25%, 8/1/23 ⁽⁸⁾	1,655	1,638,450
XLIT, Ltd.		
6.50% to 4/15/17, 10/29/49 ⁽¹¹⁾	575	401,063
		\$ 11,389,754
Internet Software & Services 0.3%		
Netflix, Inc.		
5.50%, 2/15/22	3,215	\$ 3,367,712
Riverbed Technology, Inc.		
8.875%, 3/1/23 ⁽⁸⁾	1,560	1,622,400
		\$ 4,990,112
Leisure Goods/Activities/Movies 0.7%		
Activision Blizzard, Inc.		
6.125%, 9/15/23 ⁽⁸⁾	1,190	\$ 1,300,075
AMC Entertainment, Inc.		
5.75%, 6/15/25	250	250,000
Match Group, Inc.		
6.375%, 6/1/24 ⁽⁸⁾	200	209,000
NCL Corp., Ltd.		
5.25%, 11/15/19 ⁽⁸⁾	985	999,775
4.625%, 11/15/20 ⁽⁸⁾	1,870	1,875,834
Nord Anglia Education Finance, LLC		
5.75%, 7/15/22 ⁽⁹⁾	CHF 600	628,264
Regal Entertainment Group		
5.75%, 3/15/22	1,030	1,060,900
Royal Caribbean Cruises, Ltd.		
7.25%, 3/15/18	1,680	1,822,800
Sabre GLBL, Inc.		
5.375%, 4/15/23 ⁽⁸⁾	855	878,513
Viking Cruises, Ltd.		
8.50%, 10/15/22 ⁽⁸⁾	1,650	1,414,875
6.25%, 5/15/25 ⁽⁸⁾	1,690	1,284,400
		\$ 11,724,436
Lodging and Casinos 1.5%		
Buffalo Thunder Development Authority		
11.00%, 12/9/22 ⁽⁸⁾	2,006	\$ 952,888
Caesars Entertainment Operating Co., Inc.		
8.50%, 2/15/20 ⁽⁴⁾	2,175	2,011,875
GLP Capital, L.P./GLP Financing II, Inc.		

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4.875%, 11/1/20	2,650	2,778,763
Hilton Worldwide Finance, LLC/Hilton Worldwide Finance Corp.		
5.625%, 10/15/21	3,645	3,775,181
MGM Resorts International		
6.625%, 12/15/21	2,455	2,682,088
7.75%, 3/15/22	3,970	4,500,987
6.00%, 3/15/23	2,460	2,601,450
RHP Hotel Properties, L.P./RHP Finance Corp.		
5.00%, 4/15/23	1,215	1,211,963

Security	Principal Amount* (000 s omitted)	Value
Security		
Studio City Finance, Ltd.		
8.50%, 12/1/20 ⁽⁸⁾	4,085	\$ 4,146,275
Tunica-Biloxi Gaming Authority		
9.00%, 11/15/15 ⁽⁴⁾⁽⁸⁾	3,565	1,283,400
		\$ 25,944,870
Media 0.3%		
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH		
5.50%, 1/15/23 ⁽⁸⁾	4,295	\$ 4,332,581
4.00%, 1/15/25 ⁽⁹⁾	EUR 500	560,546
		\$ 4,893,127
Metals/Mining 0.2%		
Freeport-McMoRan, Inc.		
3.55%, 3/1/22	1,000	\$ 885,000
Glencore Funding, LLC		
4.00%, 4/16/25 ⁽⁸⁾	1,300	1,152,570
Newcrest Finance Pty. Ltd.		
5.75%, 11/15/41 ⁽⁸⁾	794	745,903
Southern Copper Corp.		
5.25%, 11/8/42	753	671,552
		\$ 3,455,025
Nonferrous Metals/Minerals 0.9%		
BHP Billiton Finance USA, Ltd.		
6.75% to 10/19/25, 10/19/75 ⁽⁸⁾⁽¹¹⁾	1,460	\$ 1,553,075
Eldorado Gold Corp.		
6.125%, 12/15/20 ⁽⁸⁾	3,315	3,331,575
Imperial Metals Corp.		
7.00%, 3/15/19 ⁽⁸⁾	880	794,200
Kissner Milling Co., Ltd.		
7.25%, 6/1/19 ⁽⁸⁾	4,245	4,266,225
New Gold, Inc.		
6.25%, 11/15/22 ⁽⁸⁾	1,535	1,504,300
Novelis, Inc.		
8.375%, 12/15/17	1,565	1,601,191
SunCoke Energy Partners, L.P./SunCoke Energy Partners Finance Corp.		
7.375%, 2/1/20	2,330	1,968,850
SunCoke Energy, Inc.		
7.625%, 8/1/19	92	86,940
		\$ 15,106,356
Oil and Gas 6.5%		
AmeriGas Finance, LLC/AmeriGas Finance Corp.		
7.00%, 5/20/22	5,220	\$ 5,536,436
AmeriGas Partners, L.P./AmeriGas Finance Corp.		
5.625%, 5/20/24	380	383,325
5.875%, 8/20/26	940	943,525
Antero Resources Corp.		
6.00%, 12/1/20	473	480,492
5.375%, 11/1/21	3,515	3,462,275

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5.625%, 6/1/23	1,270	1,238,250
Apache Corp.		
6.00%, 1/15/37	479	548,520
Blue Racer Midstream, LLC/Blue Racer Finance Corp.		
6.125%, 11/15/22 ⁽⁸⁾	700	666,750
Bonanza Creek Energy, Inc.		
6.75%, 4/15/21	2,010	825,105
Canbriam Energy, Inc.		
9.75%, 11/15/19 ⁽⁸⁾	1,370	1,390,550
Chevron Corp.		
3.326%, 11/17/25	815	872,508

Security	Principal Amount* (000 s omitted)	Value
Concho Resources, Inc.		
7.00%, 1/15/21	1,800	\$ 1,858,500
6.50%, 1/15/22	685	704,694
5.50%, 4/1/23	5,200	5,239,000
ConocoPhillips Holding Co.		
6.95%, 4/15/29	850	1,059,294
CrownRock, L.P./CrownRock Finance, Inc.		
7.125%, 4/15/21 ⁽⁸⁾	2,840	2,925,200
7.75%, 2/15/23 ⁽⁸⁾	2,450	2,572,500
CVR Refining, LLC/Coffeyville Finance, Inc.		
6.50%, 11/1/22	5,210	4,506,650
Denbury Resources, Inc.		
9.00%, 5/15/21 ⁽⁸⁾	880	884,400
5.50%, 5/1/22	675	459,000
Encana Corp.		
6.50%, 5/15/19	2,218	2,356,625
Endeavor Energy Resources, L.P./EER Finance, Inc.		
7.00%, 8/15/21 ⁽⁸⁾	3,275	3,234,062
8.125%, 9/15/23 ⁽⁸⁾	975	999,375
Energy Transfer Equity L.P.		
7.50%, 10/15/20	1,950	2,076,750
5.875%, 1/15/24	1,930	1,886,575
EP Energy, LLC/Everest Acquisition Finance, Inc.		
7.75%, 9/1/22	2,065	1,269,975
Gulfport Energy Corp.		
7.75%, 11/1/20	4,585	4,734,012
6.625%, 5/1/23	2,420	2,395,800
Holly Energy Partners, L.P./Holly Energy Finance Corp.		
6.50%, 3/1/20	615	621,150
Kerr-McGee Corp.		
6.95%, 7/1/24	1,000	1,158,497
Matador Resources Co.		
6.875%, 4/15/23	2,675	2,741,875
Memorial Resource Development Corp.		
5.875%, 7/1/22	5,440	5,440,000
Noble Energy, Inc.		
5.625%, 5/1/21	782	815,542
Oasis Petroleum, Inc.		
6.50%, 11/1/21	420	385,350
6.875%, 3/15/22	110	102,300
Pacific Drilling SA		
5.375%, 6/1/20 ⁽⁸⁾	1,274	388,570
Pacific Exploration and Production Corp.		
5.625%, 1/19/25 ⁽⁸⁾	910	172,900
Paramount Resources, Ltd.		
6.875%, 6/30/23 ⁽⁸⁾	1,250	987,500
PBF Holding Co., LLC/PBF Finance Corp.		
8.25%, 2/15/20	2,545	2,653,162
PBF Logistics, L.P./PBF Logistics Finance Corp.		
6.875%, 5/15/23	1,800	1,773,000
Petrobras Global Finance B.V.		
3.00%, 1/15/19	980	910,420
7.875%, 3/15/19	940	972,900
Petroleos Mexicanos		
6.875%, 8/4/26 ⁽⁸⁾	1,185	1,327,793
Precision Drilling Corp.		
6.625%, 11/15/20	260	239,200

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Rowan Cos., Inc.		
7.875%, 8/1/19	2,433	2,507,683
RSP Permian, Inc.		
6.625%, 10/1/22	3,090	3,198,150

Security	Principal Amount* (000 s omitted)	Value
Sabine Pass Liquefaction, LLC		
5.625%, 2/1/21	3,640	\$ 3,694,600
5.625%, 4/15/23	4,451	4,489,946
5.75%, 5/15/24	1,645	1,640,888
5.625%, 3/1/25	2,885	2,885,000
Seven Generations Energy, Ltd.		
8.25%, 5/15/20 ⁽⁸⁾	4,390	4,571,087
6.75%, 5/1/23 ⁽⁸⁾	2,225	2,252,812
Seventy Seven Energy, Inc.		
6.50%, 7/15/22 ⁽⁴⁾	1,255	81,575
Seventy Seven Operating, LLC		
6.625%, 11/15/19 ⁽⁴⁾	1,100	555,500
Shell International Finance B.V.		
3.25%, 5/11/25	1,010	1,061,320
SM Energy Co.		
6.125%, 11/15/22	870	803,663
6.50%, 1/1/23	1,995	1,865,325
Southwestern Energy Co.		
4.05%, 1/23/20	375	368,438
Sunoco, L.P./Sunoco Finance Corp.		
6.375%, 4/1/23 ⁽⁸⁾	1,835	1,830,413
Tesoro Logistics, L.P./Tesoro Logistics Finance Corp.		
5.50%, 10/15/19	630	661,500
6.25%, 10/15/22	1,505	1,576,488
Triangle USA Petroleum Corp.		
6.75%, 7/15/22 ⁽⁴⁾⁽⁸⁾	1,375	323,125
Williams Partners, L.P./ACMP Finance Corp.		
4.875%, 3/15/24	385	369,995
		\$ 110,937,815
Packaging & Containers 0.0%⁽⁴⁾		
Horizon Holdings I SASU		
7.25%, 8/1/23 ⁽⁸⁾	EUR 500	\$ 577,139
		\$ 577,139
Pharmaceuticals 0.1%		
Actavis Funding SCS		
3.00%, 3/12/20	480	\$ 495,006
4.55%, 3/15/35	500	513,903
Baxalta, Inc.		
4.00%, 6/23/25	750	783,208
Vizient, Inc.		
10.375%, 3/1/24 ⁽⁸⁾	110	118,250
		\$ 1,910,367
Pipelines 0.2%		
Georgian Oil and Gas Corp. JSC		
6.75%, 4/26/21 ⁽⁹⁾	200	\$ 206,500
Plains All America Pipeline, L.P./PAA Finance Corp.		
4.65%, 10/15/25	1,000	1,011,967
Regency Energy Partners, L.P./Regency Energy Finance Corp.		
5.00%, 10/1/22	2,002	2,057,149

\$ 3,275,616

Publishing 0.9%		
Laureate Education, Inc.		
9.25%, 9/1/19 ⁽⁸⁾	13,900	\$ 12,232,000
MHGE Parent, LLC/MHGE Parent Finance, Inc.		
8.50%, 8/1/19 ⁽⁸⁾⁽¹⁰⁾	1,020	1,035,300

Security	Principal Amount* (000 s omitted)	Value
Tribune Media Co.		
5.875%, 7/15/22	2,390	\$ 2,390,000
		\$ 15,657,300
Radio and Television 0.7%		
Clear Channel Worldwide Holdings, Inc.		
Series A, 7.625%, 3/15/20	470	\$ 431,225
Series A, 6.50%, 11/15/22	1,100	1,064,250
Series B, 6.50%, 11/15/22	2,130	2,140,650
iHeartCommunications, Inc.		
9.00%, 12/15/19	226	172,608
11.25%, 3/1/21	1,505	1,083,600
Nielsen Co. Luxembourg S.a.r.l. (The)		
5.50%, 10/1/21 ⁽⁸⁾	1,250	1,295,313
Sirius XM Radio, Inc.		
5.875%, 10/1/20 ⁽⁸⁾	745	773,869
6.00%, 7/15/24 ⁽⁸⁾	2,830	2,932,587
Starz, LLC/Starz Finance Corp.		
5.00%, 9/15/19	1,470	1,501,237
Univision Communications, Inc.		
5.125%, 5/15/23 ⁽⁸⁾	1,260	1,256,850
		\$ 12,652,189
Real Estate Investment Trusts (REITs) 0.2%		
ARC Properties Operating Partnership, L.P.		
3.00%, 2/6/19	508	\$ 511,175
CBL & Associates, L.P.		
4.60%, 10/15/24	878	792,824
Communications Sales & Leasing, Inc./CSL Capital LLC		
8.25%, 10/15/23	485	493,488
DDR Corp.		
3.625%, 2/1/25	455	457,377
ESH Hospitality, Inc.		
5.25%, 5/1/25 ⁽⁸⁾	1,260	1,233,225
		\$ 3,488,089
Retail 0.0%⁽⁴⁾		
Douglas GmbH		
6.25%, 7/15/22 ⁽⁸⁾	EUR 500	\$ 593,716
		\$ 593,716
Retailers (Except Food and Drug) 3.1%		
Best Buy Co., Inc.		
5.50%, 3/15/21	1,115	\$ 1,190,262
Chinos Intermediate Holdings A, Inc.		
7.75%, 5/1/19 ⁽⁸⁾⁽¹⁰⁾	1,569	521,021
Dollar Tree, Inc.		
5.25%, 3/1/20 ⁽⁸⁾	1,905	1,971,675
5.75%, 3/1/23 ⁽⁸⁾	4,400	4,697,000
Gap, Inc. (The)		
5.95%, 4/12/21	2,212	2,321,129

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Hot Topic, Inc.		
9.25%, 6/15/21 ⁽⁸⁾	4,740	4,822,950
L Brands, Inc.		
8.50%, 6/15/19	3,325	3,873,625
6.625%, 4/1/21	6,135	6,932,550
5.625%, 2/15/22	790	851,028
6.875%, 11/1/35	2,850	2,899,875
Macy's Retail Holdings, Inc.		
6.70%, 7/15/34	785	848,415
4.30%, 2/15/43	641	504,849

Security	Principal Amount* (000 s omitted)	Value
Michaels Stores, Inc. 5.875%, 12/15/20 ⁽⁸⁾	1,775	\$ 1,854,875
Murphy Oil USA, Inc. 6.00%, 8/15/23	4,165	4,331,600
Party City Holdings, Inc. 6.125%, 8/15/23 ⁽⁸⁾	3,215	3,343,600
Radio Systems Corp. 8.375%, 11/1/19 ⁽⁸⁾	3,300	3,440,250
Sally Holdings, LLC/Sally Capital, Inc. 5.75%, 6/1/22	1,225	1,275,531
5.625%, 12/1/25	2,385	2,510,212
Signet UK Finance PLC 4.70%, 6/15/24	1,321	1,291,868
Vista Outdoor, Inc. 5.875%, 10/1/23 ⁽⁸⁾	1,620	1,696,950
Walgreens Boots Alliance, Inc. 3.10%, 6/1/23	945	962,201
		\$ 52,141,466
Road & Rail 0.1%		
Watco Cos., LLC/Watco Finance Corp. 6.375%, 4/1/23 ⁽⁸⁾	1,850	\$ 1,840,750
		\$ 1,840,750
Software and Services 0.4%		
Electronic Arts, Inc. 4.80%, 3/1/26	990	\$ 1,073,538
IHS, Inc. 5.00%, 11/1/22	2,240	2,324,000
Infor Software Parent, LLC/Infor Software Parent, Inc. 7.125%, 5/1/21 ⁽⁸⁾⁽¹⁰⁾	2,090	1,870,550
SunGard Availability Services Capital, Inc. 8.75%, 4/1/22 ⁽⁸⁾	1,875	1,035,938
		\$ 6,304,026
Steel 0.3%		
ArcelorMittal 7.25%, 2/25/22	4,000	\$ 4,230,000
Steel Dynamics, Inc. 6.375%, 8/15/22	500	527,500
		\$ 4,757,500
Super Retail 0.0%⁽⁴⁾		
Dufry Finance SCA 4.50%, 8/1/23 ⁽⁹⁾	EUR 500	\$ 581,254
		\$ 581,254
Surface Transport 0.6%		
Hertz Corp. (The) 6.25%, 10/15/22	435	\$ 450,225

XPO Logistics, Inc.

7.875%, 9/1/19 ⁽⁸⁾	6,790	6,942,775
6.50%, 6/15/22 ⁽⁸⁾	3,035	2,909,806

\$ 10,302,806

Technology 0.6%

Abengoa Finance S.A.U.

7.75%, 2/1/20 ⁽⁴⁾⁽⁸⁾	1,125	\$ 53,437
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Diamond 1 Finance Corp./Diamond 2 Finance Corp.

5.875%, 6/15/21 ⁽⁸⁾	100	102,578
7.125%, 6/15/24 ⁽⁸⁾	100	104,600
6.02%, 6/15/26 ⁽⁸⁾	200	207,881

Security	Principal Amount* (000 s omitted)	Value
International Game Technology PLC		
6.50%, 2/15/25 ⁽⁸⁾	720	\$ 729,000
Israel Electric Corp, Ltd.		
5.00%, 11/12/24 ⁽⁸⁾⁽⁹⁾	1,000	1,070,000
KLA-Tencor Corp.		
4.65%, 11/1/24	1,625	1,776,439
Micron Technology, Inc.		
5.25%, 8/1/23 ⁽⁸⁾	835	716,012
5.625%, 1/15/26 ⁽⁸⁾	1,080	904,500
Seagate HDD Cayman		
4.75%, 6/1/23	1,750	1,480,264
4.75%, 1/1/25	695	550,353
Total System Services, Inc.		
4.80%, 4/1/26	1,075	1,168,521
Western Union Co. (The)		
6.20%, 11/17/36	637	682,940
		\$ 9,546,525
Telecommunications 6.1%		
Altice Financing SA		
6.625%, 2/15/23 ⁽⁸⁾	2,580	\$ 2,542,900
Altice Luxembourg SA		
7.25%, 5/15/22 ⁽⁹⁾	EUR 304	340,948
7.75%, 5/15/22 ⁽⁸⁾	1,710	1,733,512
7.625%, 2/15/25 ⁽⁸⁾	1,290	1,264,200
AT&T, Inc.		
4.35%, 6/15/45	455	442,972
Avaya, Inc.		
9.00%, 4/1/19 ⁽⁸⁾	2,250	1,687,500
CenturyLink, Inc.		
5.80%, 3/15/22	210	204,685
6.75%, 12/1/23	1,695	1,671,694
Colombia Telecomunicaciones SA ESP		
8.50% to 3/30/20, 12/29/49 ⁽⁸⁾⁽¹¹⁾	754	667,290
CommScope Technologies Finance, LLC		
6.00%, 6/15/25 ⁽⁸⁾	2,595	2,672,850
Digicel, Ltd.		
6.00%, 4/15/21 ⁽⁸⁾	1,450	1,257,875
6.75%, 3/1/23 ⁽⁸⁾	2,230	1,906,650
eircom Finance DAC		
4.50%, 5/31/22 ⁽⁹⁾	EUR 124	136,550
Equinix, Inc.		
5.875%, 1/15/26	2,725	2,847,625
Frontier Communications Corp.		
6.25%, 9/15/21	1,600	1,516,419
10.50%, 9/15/22	685	727,384
7.625%, 4/15/24	285	253,650
6.875%, 1/15/25	1,845	1,555,566
11.00%, 9/15/25	2,190	2,283,075
Hughes Satellite Systems Corp.		
6.50%, 6/15/19	2,912	3,155,880
Intelsat Jackson Holdings S.A.		
7.25%, 10/15/20	1,815	1,302,263
7.50%, 4/1/21	105	72,975
6.625%, 12/15/22	980	666,400

Intelsat Luxembourg S.A.			
7.75%, 6/1/21		2,550	637,500
8.125%, 6/1/23		4,100	1,035,250
Interoute Finco PLC			
7.375%, 10/15/20 ⁽⁹⁾	EUR	400	472,398

Security	Principal Amount* (000 s omitted)	Value
Juniper Networks, Inc.		
4.35%, 6/15/25	730	\$ 756,384
Level 3 Financing, Inc.		
5.375%, 1/15/24	1,000	1,008,750
Matterhorn Telecom SA		
3.875%, 5/1/22 ⁽⁹⁾	EUR 625	670,955
SBA Telecommunications, Inc.		
5.75%, 7/15/20	1,985	2,049,512
Sprint Communications, Inc.		
9.125%, 3/1/17	1,225	1,266,981
9.00%, 11/15/18 ⁽⁸⁾	13,520	14,449,500
7.00%, 8/15/20	4,810	4,322,987
6.00%, 11/15/22	250	197,975
Sprint Corp.		
7.25%, 9/15/21	2,060	1,766,450
7.875%, 9/15/23	9,915	8,155,087
7.625%, 2/15/25	1,870	1,488,988
T-Mobile USA, Inc.		
5.25%, 9/1/18	4,725	4,825,406
6.25%, 4/1/21	1,100	1,151,557
6.633%, 4/28/21	1,735	1,819,581
6.731%, 4/28/22	620	654,286
6.625%, 4/1/23	1,670	1,771,653
6.375%, 3/1/25	1,395	1,463,006
6.50%, 1/15/26	610	645,838
Telecom Italia Capital SA		
7.721%, 6/4/38	546	570,570
Verizon Communications, Inc.		
4.50%, 9/15/20	664	737,961
6.00%, 4/1/41	431	538,501
Virgin Media Finance PLC		
6.375%, 4/15/23 ⁽⁸⁾	10,705	10,758,525
5.75%, 1/15/25 ⁽⁸⁾	2,015	1,959,587
Wind Acquisition Finance SA		
4.999%, 4/30/19 ⁽⁸⁾⁽¹³⁾	EUR 600	666,849
3.751%, 7/15/20 ⁽⁸⁾⁽¹³⁾	EUR 625	676,254
4.75%, 7/15/20 ⁽⁸⁾	3,800	3,743,000
7.375%, 4/23/21 ⁽⁸⁾	1,450	1,395,625
Windstream Corp.		
7.50%, 6/1/22	1,870	1,692,350
Windstream Services, LLC		
7.75%, 10/1/21	360	341,100
Zayo Group, LLC/Zayo Capital, Inc.		
6.375%, 5/15/25	200	204,750
		\$ 104,805,979
Utilities 1.1%		
AES Corp. (The)		
5.50%, 3/15/24	760	\$ 781,850
AES Gener SA		
5.25%, 8/15/21 ⁽⁸⁾	660	703,987
Air Medical Merger Sub Corp.		
6.375%, 5/15/23 ⁽⁸⁾	1,795	1,714,225
Calpine Corp.		
5.375%, 1/15/23	1,905	1,866,900

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5.75%, 1/15/25	610	595,512
Dynegy, Inc.		
6.75%, 11/1/19	3,130	3,153,475
7.375%, 11/1/22	2,490	2,415,300
7.625%, 11/1/24	2,120	2,043,150

Security	Principal Amount* (000 s omitted)	Value
Enel SpA		
8.75% to 9/24/23, 9/24/73 ⁽⁸⁾⁽¹¹⁾	1,092	\$ 1,246,245
ITC Holdings Corp.		
5.30%, 7/1/43	660	743,891
NRG Energy, Inc.		
8.25%, 9/1/20	1,250	1,290,625
7.875%, 5/15/21	1,236	1,285,440
Southwestern Electric Power Co.		
6.20%, 3/15/40	696	870,098
		\$ 18,710,698
Total Corporate Bonds & Notes (identified cost \$940,194,759)		\$ 921,893,596

Foreign Government and Agency Securities 3.2%

Security	Principal Amount* (000 s omitted)	Value
Albania 0.2%		
Republic of Albania		
5.75%, 11/12/20 ⁽⁹⁾	EUR 2,270	\$ 2,684,349
Total Albania		\$ 2,684,349
Angola 0.1%		
Republic of Angola Via Northern Lights III B.V.		
7.00%, 8/16/19 ⁽⁹⁾	2,434	\$ 2,458,106
Total Angola		\$ 2,458,106
Argentina 0.1%		
City of Buenos Aires		
7.50%, 6/1/27 ⁽⁹⁾	1,292	\$ 1,350,140
Republic of Argentina		
2.50% to 3/31/19, 12/31/38 ⁽¹⁶⁾	1,325	897,687
Total Argentina		\$ 2,247,827
Armenia 0.1%		
Republic of Armenia		
6.00%, 9/30/20 ⁽⁹⁾	200	\$ 202,244
7.15%, 3/26/25 ⁽⁹⁾	950	969,000
Total Armenia		\$ 1,171,244
Barbados 0.2%		
Barbados Government International Bond		
6.625%, 12/5/35 ⁽⁹⁾	4,200	\$ 3,444,000
Total Barbados		\$ 3,444,000

Belarus 0.1%			
Republic of Belarus			
8.95%, 1/26/18 ⁽⁹⁾	1,647	\$	1,720,292
Total Belarus		\$	1,720,292
Brazil 0.1%			
Federative Republic of Brazil			
6.00%, 1/17/17	1,408	\$	1,448,128
Total Brazil		\$	1,448,128
Congo 0.1%			
Republic of Congo			
4.00% to 6/30/17, 6/30/29 ⁽⁹⁾⁽¹⁶⁾	1,675	\$	1,222,639
Total Congo		\$	1,222,639

Security	Principal Amount* (000 s omitted)	Value
Cyprus 0.1%		
Republic of Cyprus		
3.875%, 5/6/22 ⁽⁹⁾	EUR 1,615	\$ 1,839,920
4.625%, 2/3/20 ⁽⁸⁾⁽⁹⁾	EUR 120	142,332
4.75%, 6/25/19 ⁽⁹⁾	EUR 415	493,512
Total Cyprus		\$ 2,475,764
Dominican Republic 0.1%		
Dominican Republic International Bond		
8.625%, 4/20/27 ⁽⁹⁾	2,000	\$ 2,395,000
Total Dominican Republic		\$ 2,395,000
Ecuador 0.2%		
Republic of Ecuador		
10.50%, 3/24/20 ⁽⁸⁾	1,965	\$ 1,955,175
10.50%, 3/24/20 ⁽⁹⁾	1,000	995,000
Total Ecuador		\$ 2,950,175
Fiji 0.1%		
Republic of Fiji		
6.625%, 10/2/20 ⁽⁹⁾	2,443	\$ 2,434,694
Total Fiji		\$ 2,434,694
Georgia 0.0%⁽⁴⁾		
Republic of Georgia		
6.875%, 4/12/21 ⁽⁹⁾	559	\$ 616,692
Total Georgia		\$ 616,692
Honduras 0.0%⁽⁴⁾		
Honduras Government International Bond		
7.50%, 3/15/24 ⁽⁹⁾	200	\$ 218,000
8.75%, 12/16/20 ⁽⁹⁾	500	562,500
Total Honduras		\$ 780,500
Iraq 0.1%		
Republic of Iraq		
5.80%, 1/15/28 ⁽⁹⁾	3,201	\$ 2,448,765
Total Iraq		\$ 2,448,765
Kazakhstan 0.1%		
Kazakhstan Government International Bond		
5.125%, 7/21/25 ⁽⁸⁾	1,452	\$ 1,595,196
6.50%, 7/21/45 ⁽⁸⁾	220	256,386
Total Kazakhstan		\$ 1,851,582

Kenya 0.1%**Republic of Kenya**

6.875%, 6/24/24 ⁽⁸⁾	200	\$	185,514
6.875%, 6/24/24 ⁽⁹⁾	1,065		987,862

Total Kenya **\$ 1,173,376**

Macedonia 0.2%**Republic of Macedonia**

3.975%, 7/24/21 ⁽⁹⁾	EUR	2,500	\$	2,708,483
4.875%, 12/1/20 ⁽⁸⁾	EUR	485		545,629

Total Macedonia **\$ 3,254,112**

Mongolia 0.1%**Mongolia International Bond**

4.125%, 1/5/18 ⁽⁹⁾	655	\$	638,625
5.125%, 12/5/22 ⁽⁹⁾	200		164,881

Total Mongolia **\$ 803,506**

Security	Principal Amount* (000 s omitted)	Value
Nigeria 0.1%		
Republic of Nigeria		
5.125%, 7/12/18 ⁽⁹⁾	1,800	\$ 1,808,334
Total Nigeria		\$ 1,808,334
Rwanda 0.1%		
Republic of Rwanda		
6.625%, 5/2/23 ⁽⁹⁾	2,196	\$ 2,141,539
Total Rwanda		\$ 2,141,539
Serbia 0.1%		
Republic of Serbia		
4.875%, 2/25/20 ⁽⁹⁾	600	\$ 619,848
5.25%, 11/21/17 ⁽⁹⁾	200	207,043
5.875%, 12/3/18 ⁽⁹⁾	980	1,040,564
Total Serbia		\$ 1,867,455
Seychelles 0.1%		
Republic of Seychelles		
7.00% to 1/1/18, 1/1/26 ⁽⁹⁾⁽¹⁶⁾	1,500	\$ 1,474,050
Total Seychelles		\$ 1,474,050
Sri Lanka 0.2%		
Republic of Sri Lanka		
6.125%, 6/3/25 ⁽⁹⁾	3,280	\$ 3,080,386
Total Sri Lanka		\$ 3,080,386
Sweden 0.1%		
Svensk Exportkredit AB		
2.875% to 11/14/18, 11/14/23 ⁽⁸⁾⁽¹¹⁾	900	\$ 902,745
Total Sweden		\$ 902,745
Tanzania 0.2%		
United Republic of Tanzania		
6.892%, 3/9/20 ⁽⁹⁾⁽¹³⁾	2,660	\$ 2,733,610
Total Tanzania		\$ 2,733,610
Venezuela 0.1%		
Bolivarian Republic of Venezuela		
9.25%, 9/15/27	2,794	\$ 1,362,075
Total Venezuela		\$ 1,362,075
Zambia 0.1%		
Republic of Zambia		
5.375%, 9/20/22 ⁽⁹⁾	785	\$ 616,225

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8.50%, 4/14/24 ⁽⁸⁾	614	536,513
8.97%, 7/30/27 ⁽⁸⁾	1,191	1,036,170
Total Zambia		\$ 2,188,908
Total Foreign Government and Agency Securities (identified cost \$54,871,419)		\$ 55,139,853

Sovereign Loans 0.1%

Borrower	Principal Amount (000 s omitted)	Value
Kenya 0.1%		
Government of Kenya		
Term Loan, 5.95%, Maturing October 28, 2017 ⁽¹⁷⁾	\$ 1,150	\$ 1,147,125
Total Kenya		\$ 1,147,125

Borrower	Principal Amount (000 s omitted)	Value
Suriname 0.0%⁽⁴⁾		
Republic of Suriname		
Term Loan, 8.75%, Maturing September 30, 2017 ⁽³⁾⁽¹⁸⁾	\$ 315	\$ 320,990
Total Suriname		\$ 320,990
Total Sovereign Loans (identified cost \$1,452,111)		\$ 1,468,115

Mortgage Pass-Throughs 13.1%

Security	Principal Amount (000 s omitted)	Value
Federal Home Loan Mortgage Corp.:		
5.00%, with various maturities to 2019 ⁽¹⁹⁾	\$ 3,252	\$ 3,377,759
5.50%, with various maturities to 2032	1,574	1,734,827
6.00%, with various maturities to 2031	597	649,117
6.50%, with various maturities to 2036	8,639	9,991,463
7.00%, with various maturities to 2036 ⁽¹⁹⁾	8,811	10,337,595
7.13%, with maturity at 2023	156	172,775
7.50%, with various maturities to 2035	6,045	7,067,830
7.65%, with maturity at 2022	139	152,778
8.00%, with various maturities to 2030	3,338	3,775,358
8.25%, with maturity at 2020	76	81,354
8.30%, with maturity at 2020	298	318,456
8.50%, with various maturities to 2031	2,946	3,448,634
9.00%, with various maturities to 2031	395	442,013
9.50%, with various maturities to 2025	421	446,216
10.00%, with maturity at 2020	39	42,072
10.50%, with maturity at 2020	35	37,968
		\$ 42,076,215
Federal National Mortgage Association:		
2.372%, with maturity at 2037 ⁽²⁰⁾	\$ 2,874	\$ 2,965,546
2.599%, with maturity at 2036 ⁽²⁰⁾	1,590	1,615,024
2.63%, with maturity at 2036 ⁽²⁰⁾	17,008	17,941,576
2.644%, with maturity at 2022 ⁽²⁰⁾	390	397,708
4.50%, with maturity at 2042 ⁽¹⁹⁾	13,227	14,489,489
5.00%, with various maturities to 2040 ⁽¹⁹⁾	16,242	17,997,382
5.50%, with various maturities to 2033	1,635	1,852,175
6.00%, with various maturities to 2033	4,717	5,250,763
6.318%, with maturity at 2032 ⁽²⁰⁾	4,885	5,383,146
6.50%, with various maturities to 2036 ⁽¹⁹⁾	35,490	41,044,764
6.75%, with maturity at 2023	83	91,750
7.00%, with various maturities to 2037	16,464	19,436,317
7.50%, with various maturities to 2035	6,836	8,136,195
7.948%, with maturity at 2027 ⁽²¹⁾	501	583,210
8.00%, with various maturities to 2034	2,296	2,694,293
8.195%, with maturity at 2029 ⁽²¹⁾	163	190,953
8.25%, with maturity at 2018	1	685
8.295%, with maturity at 2024 ⁽²¹⁾	25	28,998
8.307%, with maturity at 2028 ⁽²¹⁾	138	162,364

Explanation of Responses:

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8.469%, with maturity at 2018 ⁽²¹⁾	11	11,286
8.50%, with various maturities to 2030	2,236	2,549,754
8.513%, with maturity at 2027 ⁽²¹⁾	190	222,084
9.00%, with various maturities to 2027	3,087	3,529,379
9.50%, with various maturities to 2030	717	799,642
9.51%, with maturity at 2025 ⁽²¹⁾	70	77,010
9.866%, with maturity at 2019 ⁽²¹⁾	26	26,922

Security	Principal Amount (000 s omitted)	Value
10.00%, with various maturities to 2020	\$ 124	\$ 131,416
10.50%, with maturity at 2021	128	143,259
		\$ 147,753,090

Government National Mortgage Association:

6.00%, with maturity at 2024	\$ 865	\$ 964,295
6.50%, with various maturities to 2032 ⁽¹⁹⁾	6,426	7,299,399
7.00%, with various maturities to 2033	4,605	5,497,512
7.50%, with various maturities to 2032 ⁽¹⁹⁾	9,175	10,629,279
8.00%, with various maturities to 2034 ⁽¹⁹⁾	5,406	6,438,813
8.30%, with maturity at 2020	136	146,524
8.50%, with various maturities to 2022	271	304,331
9.00%, with various maturities to 2026	1,179	1,367,300
9.50%, with various maturities to 2026	1,701	1,932,771
10.00%, with maturity at 2019	63	67,080
		\$ 34,647,304

**Total Mortgage Pass-Throughs
(identified cost \$214,395,954)****\$ 224,476,609****Collateralized Mortgage Obligations 15.6%**

Security	Principal Amount (000 s omitted)	Value
Federal Home Loan Mortgage Corp.:		
Series 24, Class J, 6.25%, 11/25/23	\$ 475	\$ 525,514
Series 259, (Principal Only), Class PO, 0.00%, 4/15/39 ⁽²²⁾	5,674	5,354,567
Series 267, (Interest Only), Class S5, 5.558%, 8/15/42 ⁽²³⁾⁽²⁴⁾	11,382	2,575,154
Series 284, (Interest Only), Class S6, 5.658%, 10/15/42 ⁽²³⁾⁽²⁴⁾	6,182	1,448,218
Series 1497, Class K, 7.00%, 4/15/23	439	492,269
Series 1529, Class Z, 7.00%, 6/15/23	656	739,133
Series 1620, Class Z, 6.00%, 11/15/23	551	609,301
Series 1677, Class Z, 7.50%, 7/15/23	373	425,851
Series 1702, Class PZ, 6.50%, 3/15/24	4,472	5,009,845
Series 2113, Class QG, 6.00%, 1/15/29	955	1,091,896
Series 2122, Class K, 6.00%, 2/15/29	176	201,118
Series 2130, Class K, 6.00%, 3/15/29	119	136,260
Series 2167, Class BZ, 7.00%, 6/15/29	118	137,534
Series 2182, Class ZB, 8.00%, 9/15/29	1,284	1,540,815
Series 2198, Class ZA, 8.50%, 11/15/29	1,552	1,863,221
Series 2245, Class A, 8.00%, 8/15/27	3,843	4,601,108
Series 2458, Class ZB, 7.00%, 6/15/32	1,291	1,538,606
Series 3606, (Principal Only), Class PO, 0.00%, 12/15/39 ⁽²²⁾	5,513	4,917,334
Series 3727, (Interest Only), Class PS, 6.258%, 11/15/38 ⁽²³⁾⁽²⁴⁾	6,458	281,624
Series 3762, Class SH, 9.087%, 11/15/40 ⁽²³⁾	979	1,242,984
Series 3780, (Interest Only), Class PS, 6.008%, 8/15/35 ⁽²³⁾⁽²⁴⁾	2,764	32,542
Series 3973, (Interest Only), Class SG, 6.208%, 4/15/30 ⁽²³⁾⁽²⁴⁾	6,687	581,196
Series 4067, (Interest Only), Class JI, 3.50%, 6/15/27 ⁽²⁴⁾	7,468	775,688
Series 4070, (Interest Only), Class S, 5.658%, 6/15/32 ⁽²³⁾⁽²⁴⁾	13,053	2,428,745
Series 4088, (Interest Only), Class EI, 3.50%, 9/15/41 ⁽²⁴⁾	16,683	1,498,126
Series 4094, (Interest Only), Class CS, 5.558%, 8/15/42 ⁽²³⁾⁽²⁴⁾	7,093	1,389,122

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Series 4095, (Interest Only), Class HS, 5.658%, 7/15/32 ⁽²³⁾⁽²⁴⁾	5,268	875,733
Series 4097, Class PE, 3.00%, 11/15/40	2,820	2,904,632
Series 4109, (Interest Only), Class ES, 5.708%, 12/15/41 ⁽²³⁾⁽²⁴⁾	264	36,759
Series 4109, (Interest Only), Class KS, 5.658%, 5/15/32 ⁽²³⁾⁽²⁴⁾	8,281	322,240
Series 4110, (Interest Only), Class SA, 5.208%, 9/15/42 ⁽²³⁾⁽²⁴⁾	8,426	1,488,416
Series 4149, (Interest Only), Class S, 5.808%, 1/15/33 ⁽²³⁾⁽²⁴⁾	6,245	1,235,148
Series 4186, (Interest Only), Class IQ, 4.00%, 12/15/28 ⁽²⁴⁾	6,973	189,524
Series 4188, (Interest Only), Class AI, 3.50%, 4/15/28 ⁽²⁴⁾	5,273	504,291

Security	Principal Amount (000 s omitted)	Value
Series 4203, (Interest Only), Class QS, 5.808%, 5/15/43 ⁽²³⁾⁽²⁴⁾	\$ 11,893	\$ 2,172,552
Series 4233, (Interest Only), Class GI, 3.50%, 3/15/25 ⁽²⁴⁾	5,399	186,088
Series 4273, Class PU, 4.00%, 11/15/43	4,821	4,940,561
Series 4273, Class SP, 10.782%, 11/15/43 ⁽²³⁾	1,071	1,298,225
Series 4313, Class SY, 10.821%, 3/15/44 ⁽²³⁾	340	345,577
Series 4316, (Interest Only), Class JS, 5.658%, 1/15/44 ⁽²³⁾⁽²⁴⁾	4,880	634,606
Series 4326, Class TS, 12.299%, 4/15/44 ⁽²³⁾	2,108	2,138,940
Series 4336, Class GU, 3.50%, 2/15/53	3,436	3,484,889
Series 4337, Class YT, 3.50%, 4/15/49	8,995	9,204,997
Series 4407, Class LN, 8.256%, 12/15/43 ⁽²³⁾	1,382	1,418,664
Series 4416, Class SU, 7.687%, 12/15/44 ⁽²³⁾	16,992	17,731,613
Series 4417, (Principal Only), Class KO, 0.00%, 12/15/43 ⁽²²⁾	1,160	1,080,019
Series 4452, Class ZJ, 3.00%, 11/15/44	4,293	4,234,058
Series 4478, (Principal Only), Class PO, 0.00%, 5/15/45 ⁽²²⁾	6,246	5,820,047
Series 4550, Class ZT, 2.00%, 1/15/45	4,150	4,151,868
Series 4568, Class ZM, 4.00%, 4/15/46	3,114	3,134,857
Series 4584, Class PM, 3.00%, 5/15/46	10,753	11,299,641

\$ 122,271,716

Federal National Mortgage Association:

Series G92-44, Class Z, 8.00%, 7/25/22	\$ 18	\$ 19,052
Series G92-44, Class ZQ, 8.00%, 7/25/22	30	31,001
Series G92-46, Class Z, 7.00%, 8/25/22	246	270,508
Series G92-60, Class Z, 7.00%, 10/25/22	338	371,068
Series G93-35, Class ZQ, 6.50%, 11/25/23	6,024	6,698,450
Series G93-40, Class H, 6.40%, 12/25/23	1,259	1,393,970
Series 1988-14, Class I, 9.20%, 6/25/18	25	25,796
Series 1989-1, Class D, 10.30%, 1/25/19	3	3,095
Series 1989-34, Class Y, 9.85%, 7/25/19	84	90,661
Series 1990-17, Class G, 9.00%, 2/25/20	52	56,800
Series 1990-27, Class Z, 9.00%, 3/25/20	40	43,027
Series 1990-29, Class J, 9.00%, 3/25/20	43	47,192
Series 1990-43, Class Z, 9.50%, 4/25/20	161	175,361
Series 1991-98, Class J, 8.00%, 8/25/21	95	105,661
Series 1992-77, Class ZA, 8.00%, 5/25/22	593	662,018
Series 1992-103, Class Z, 7.50%, 6/25/22	37	41,213
Series 1992-113, Class Z, 7.50%, 7/25/22	74	82,686
Series 1992-185, Class ZB, 7.00%, 10/25/22	126	139,337
Series 1993-16, Class Z, 7.50%, 2/25/23	366	412,444
Series 1993-22, Class PM, 7.40%, 2/25/23	310	345,764
Series 1993-25, Class J, 7.50%, 3/25/23	386	437,587
Series 1993-30, Class PZ, 7.50%, 3/25/23	702	794,400
Series 1993-42, Class ZQ, 6.75%, 4/25/23	998	1,110,739
Series 1993-56, Class PZ, 7.00%, 5/25/23	147	165,423
Series 1993-156, Class ZB, 7.00%, 9/25/23	168	190,235
Series 1994-45, Class Z, 6.50%, 2/25/24	1,276	1,419,985
Series 1994-89, Class ZQ, 8.00%, 7/25/24	777	899,430
Series 1996-57, Class Z, 7.00%, 12/25/26	753	871,148
Series 1997-77, Class Z, 7.00%, 11/18/27	343	390,699
Series 1998-44, Class ZA, 6.50%, 7/20/28	372	428,161
Series 1999-45, Class ZG, 6.50%, 9/25/29	119	133,750
Series 2000-22, Class PN, 6.00%, 7/25/30	1,132	1,292,903
Series 2002-1, Class G, 7.00%, 7/25/23	225	251,139
Series 2002-21, Class PE, 6.50%, 4/25/32	923	1,067,141
Series 2005-75, Class CS, 22.387%, 9/25/35 ⁽²³⁾	948	2,181,430

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Series 2006-8, (Principal Only), Class WQ, 0.00%, 3/25/36 ⁽²²⁾	7,095	6,392,800
Series 2007-74, Class AC, 5.00%, 8/25/37	10,213	11,267,376
Series 2010-99, (Interest Only), Class NS, 6.147%, 3/25/39 ⁽²³⁾⁽²⁴⁾	5,482	375,920
Series 2010-119, (Interest Only), Class SK, 5.547%, 4/25/40 ⁽²³⁾⁽²⁴⁾	2,308	67,334
Series 2010-124, (Interest Only), Class SJ, 5.597%, 11/25/38 ⁽²³⁾⁽²⁴⁾	5,148	488,681

Security	Principal Amount (000 s omitted)	Value
Series 2010-151, (Interest Only), Class PI, 4.00%, 5/25/28 ⁽²⁴⁾	\$ 8,765	\$ 109,358
Series 2011-45, (Interest Only), Class SA, 6.197%, 1/25/29 ⁽²³⁾⁽²⁴⁾	4,525	218,586
Series 2011-49, Class NT, 6.00%, 6/25/41 ⁽²³⁾	1,299	1,448,544
Series 2011-101, (Interest Only), Class IC, 3.50%, 10/25/26 ⁽²⁴⁾	18,506	1,704,045
Series 2011-101, (Interest Only), Class IE, 3.50%, 10/25/26 ⁽²⁴⁾	6,002	554,548
Series 2011-109, Class PE, 3.00%, 8/25/41	5,644	5,823,562
Series 2012-24, (Interest Only), Class S, 5.047%, 5/25/30 ⁽²³⁾⁽²⁴⁾	4,797	396,631
Series 2012-33, (Interest Only), Class CI, 3.50%, 3/25/27 ⁽²⁴⁾	9,842	920,971
Series 2012-56, (Interest Only), Class SU, 6.297%, 8/25/26 ⁽²³⁾⁽²⁴⁾	4,767	350,921
Series 2012-103, (Interest Only), Class GS, 5.647%, 2/25/40 ⁽²³⁾⁽²⁴⁾	13,370	1,472,799
Series 2012-124, (Interest Only), Class IO, 1.596%, 11/25/42 ⁽²¹⁾⁽²⁴⁾	13,310	736,561
Series 2012-134, Class ZT, 2.00%, 12/25/42	5,725	5,337,760
Series 2012-150, (Interest Only), Class SK, 5.697%, 1/25/43 ⁽²³⁾⁽²⁴⁾	8,306	1,735,258
Series 2013-6, Class TA, 1.50%, 1/25/43	9,690	9,575,913
Series 2013-12, (Interest Only), Class SP, 5.197%, 11/25/41 ⁽²³⁾⁽²⁴⁾	4,764	626,435
Series 2013-15, (Interest Only), Class DS, 5.747%, 3/25/33 ⁽²³⁾⁽²⁴⁾	17,017	3,749,239
Series 2013-16, (Interest Only), Class SY, 5.697%, 3/25/43 ⁽²³⁾⁽²⁴⁾	3,813	755,458
Series 2013-54, (Interest Only), Class HS, 5.847%, 10/25/41 ⁽²³⁾⁽²⁴⁾	6,297	904,795
Series 2013-64, (Interest Only), Class PS, 5.797%, 4/25/43 ⁽²³⁾⁽²⁴⁾	6,833	1,242,922
Series 2013-75, (Interest Only), Class SC, 5.797%, 7/25/42 ⁽²³⁾⁽²⁴⁾	16,885	2,696,164
Series 2014-32, (Interest Only), Class EI, 4.00%, 6/25/44 ⁽²⁴⁾	2,942	332,048
Series 2014-36, (Interest Only), Class ID, 4.00%, 6/25/44 ⁽²⁴⁾	3,019	336,848
Series 2014-55, (Interest Only), Class IN, 3.50%, 7/25/44 ⁽²⁴⁾	7,409	883,037
Series 2014-64, Class PA, 3.00%, 3/25/44	12,143	12,462,051
Series 2014-72, Class CS, 8.276%, 11/25/44 ⁽²³⁾	965	971,901
Series 2014-74, Class HS, 7.693%, 11/25/44 ⁽²³⁾	25	25,242
Series 2014-89, (Interest Only), Class IO, 3.50%, 1/25/45 ⁽²⁴⁾	9,210	1,154,864
Series 2015-17, (Interest Only), Class SA, 5.747%, 11/25/43 ⁽²³⁾⁽²⁴⁾	12,112	1,296,171
Series 2015-42, Class SC, 7.304%, 5/25/45 ⁽²³⁾	8	7,756
Series 2015-43, Class ZA, 4.00%, 6/25/45	1,435	1,437,520
Series 2015-52, (Interest Only), Class MI, 3.50%, 7/25/45 ⁽²⁴⁾	8,616	1,061,283
Series 2015-89, Class ZB, 3.00%, 5/25/54	8,366	8,305,776
Series 2015-95, (Interest Only), Class SB, 5.547%, 1/25/46 ⁽²³⁾⁽²⁴⁾	22,178	5,161,044
Series 2016-1, (Interest Only), Class SJ, 5.697%, 2/25/46 ⁽²³⁾⁽²⁴⁾	33,642	6,890,837
Series 2016-22, Class ZE, 3.00%, 6/25/44	3,459	3,476,046
		\$ 125,404,279

Government National Mortgage Association:

Series 2002-45, Class PG, 6.00%, 3/17/32	\$ 776	\$ 800,238
Series 2011-156, Class GA, 2.00%, 12/16/41	1,322	1,271,921
Series 2014-146, Class S, 5.478%, 10/20/44 ⁽²³⁾	311	311,138
Series 2015-79, Class CS, 5.203%, 5/20/45 ⁽²³⁾	1,341	1,347,853
Series 2015-113, Class SU, 5.104%, 7/20/45 ⁽²³⁾	2,858	2,869,241
Series 2016-58, Class ZC, 2.00%, 10/20/43	3,472	3,473,284
Series 2016-75, Class LZ, 2.25%, 10/20/39	1,890	1,890,371
Series 2016-75, Class WZ, 2.25%, 11/16/43	3,560	3,560,936
Series 2016-81, Class CZ, 2.25%, 3/16/45	3,848	3,803,968
		\$ 19,328,950

**Total Collateralized Mortgage Obligations
(identified cost \$270,309,891)****\$ 267,004,945**

Commercial Mortgage-Backed Securities 6.1%

Security	Principal Amount (000 s omitted)	Value
A10 Securitization, LLC		
Series 2013-1, Class A, 2.40%, 11/15/25 ⁽⁸⁾	\$ 24	\$ 24,435
Series 2015-1, Class A2, 3.13%, 4/15/34 ⁽⁸⁾	2,400	2,418,928

Security	Principal Amount (000 s omitted)	Value
Americold LLC Trust		
Series 2010-ARTA, Class D, 7.443%, 1/14/29 ⁽⁸⁾	\$ 3,000	\$ 3,380,559
Banc of America Commercial Mortgage Trust		
Series 2006-3, Class A4, 5.889%, 7/10/44 ⁽²¹⁾	294	294,097
Series 2006-5, Class AM, 5.448%, 9/10/47	3,000	3,015,998
Banc of America Merrill Lynch Large Loan, Inc.		
Series 2013-DSNY, Class E, 3.042%, 9/15/26 ⁽⁸⁾⁽²¹⁾	1,500	1,495,955
Bear Stearns Commercial Mortgage Securities Trust		
Series 2006-PW14, Class A4, 5.201%, 12/11/38	1,173	1,179,677
CD Commercial Mortgage Trust		
Series 2006-CD3, Class A5, 5.617%, 10/15/48	703	703,473
Citigroup Commercial Mortgage Trust		
Series 2012-GC8, Class A2, 1.813%, 9/10/45	3,258	3,272,498
Series 2015-P1, Class D, 3.225%, 9/15/48 ⁽⁸⁾	1,500	1,094,280
COMM Mortgage Trust		
Series 2006-C8, Class A4, 5.306%, 12/10/46	1,075	1,080,362
Series 2012-CR2, Class AM, 3.791%, 8/15/45	395	428,831
Series 2012-CR2, Class D, 5.017%, 8/15/45 ⁽⁸⁾⁽²¹⁾	1,650	1,633,359
Series 2012-LC4, Class AM, 4.063%, 12/10/44	750	821,357
Series 2013-CR10, Class D, 4.949%, 8/10/46 ⁽⁸⁾⁽²¹⁾	1,700	1,492,727
Series 2013-CR11, Class D, 5.337%, 10/10/46 ⁽⁸⁾⁽²¹⁾	2,500	2,363,515
Series 2014-CR21, Class D, 4.065%, 12/10/47 ⁽⁸⁾⁽²¹⁾	2,500	1,943,914
Series 2014-UBS2, Class A2, 2.82%, 3/10/47	2,200	2,266,103
Series 2015-CR22, Class D, 4.264%, 3/10/48 ⁽⁸⁾⁽²¹⁾	3,000	2,426,320
Series 2015-LC19, Class C, 4.405%, 2/10/48 ⁽²¹⁾	775	767,847
DBUBS Mortgage Trust		
Series 2011-LC1A, Class A1, 3.742%, 11/10/46 ⁽⁸⁾	18	18,278
Deutsche Bank Commercial Mortgage Trust		
Series 2016-C1, Class B, 4.195%, 5/10/49 ⁽²¹⁾	3,530	3,789,444
Extended Stay America Trust		
Series 2013-ESH7, Class C7, 3.902%, 12/5/31 ⁽⁸⁾⁽²¹⁾	500	502,917
Series 2013-ESH7, Class D7, 4.171%, 12/5/31 ⁽⁸⁾⁽²¹⁾	4,200	4,232,952
JPMBB Commercial Mortgage Securities Trust		
Series 2014-C19, Class A2, 3.046%, 4/15/47	2,448	2,555,896
Series 2014-C19, Class D, 4.83%, 4/15/47 ⁽⁸⁾⁽²¹⁾	1,425	1,161,476
Series 2014-C21, Class D, 4.816%, 8/15/47 ⁽⁸⁾⁽²¹⁾	1,000	826,395
Series 2014-C22, Class C, 4.712%, 9/15/47 ⁽²¹⁾	730	731,086
Series 2014-C22, Class D, 4.712%, 9/15/47 ⁽⁸⁾⁽²¹⁾	4,500	3,560,733
Series 2014-C23, Class C, 4.608%, 9/15/47 ⁽²¹⁾	500	512,114
Series 2014-C25, Class D, 4.097%, 11/15/47 ⁽⁸⁾⁽²¹⁾	2,100	1,567,524
Series 2015-C29, Class D, 3.842%, 5/15/48 ⁽²¹⁾	2,000	1,429,300
JPMorgan Chase Commercial Mortgage Securities Trust		
Series 2006-CB16, Class A4, 5.552%, 5/12/45	246	245,928
Series 2006-LDP8, Class A4, 5.399%, 5/15/45	251	250,968
Series 2006-LDP9, Class A3, 5.336%, 5/15/47	1,560	1,573,789
Series 2006-LDP9, Class AM, 5.372%, 5/15/47	3,000	2,992,528
Series 2010-C2, Class D, 5.743%, 11/15/43 ⁽⁸⁾⁽²¹⁾	3,247	3,424,485
Series 2011-C5, Class D, 5.494%, 8/15/46 ⁽⁸⁾⁽²¹⁾	3,000	3,059,032
Series 2012-CBX, Class AS, 4.271%, 6/15/45	1,000	1,103,318
Series 2013-LC11, Class AS, 3.216%, 4/15/46	1,110	1,159,331
Series 2014-DSTY, Class B, 3.771%, 6/10/27 ⁽⁸⁾	2,700	2,787,208
ML-CFC Commercial Mortgage Trust		
Series 2006-4, Class A3, 5.172%, 12/12/49	1,688	1,697,055
Morgan Stanley Bank of America Merrill Lynch Trust		
Series 2014-C15, Class D, 5.058%, 4/15/47 ⁽⁸⁾⁽²¹⁾	2,450	2,134,281
Morgan Stanley Capital I Trust		
Series 2006-IQ12, Class A4, 5.332%, 12/15/43	941	943,315

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Series 2007-IQ15, Class A4, 6.102%, 6/11/49 ⁽²¹⁾	3,853	3,998,614
Motel 6 Trust		
Series 2015-MTL6, Class D, 4.532%, 2/5/30 ⁽⁸⁾	2,500	2,498,066

Security	Principal Amount (000 s omitted)	Value
UBS Commercial Mortgage Trust		
Series 2012-C1, Class D, 5.715%, 5/10/45 ⁽⁸⁾⁽²¹⁾	\$ 3,000	\$ 3,032,831
UBS-Citigroup Commercial Mortgage Trust		
Series 2011-C1, Class D, 6.084%, 1/10/45 ⁽⁸⁾⁽²¹⁾	2,850	3,128,273
Wachovia Bank Commercial Mortgage Trust		
Series 2006-C29, Class A4, 5.308%, 11/15/48	1,328	1,333,798
Wells Fargo Commercial Mortgage Trust		
Series 2013-LC12, Class D, 4.433%, 7/15/46 ⁽⁸⁾⁽²¹⁾	3,000	2,646,374
Series 2015-C29, Class D, 4.366%, 6/15/48 ⁽²¹⁾	3,000	2,276,225
Series 2015-C31, Class D, 3.852%, 11/15/48	1,000	713,583
Series 2015-LC22, Class C, 4.69%, 9/15/58 ⁽²¹⁾	1,000	1,014,342
Series 2015-NXS1, Class D, 4.241%, 5/15/48 ⁽²¹⁾	2,500	1,955,001
Series 2015-SG1, Class C, 4.62%, 12/15/47 ⁽²¹⁾	1,275	1,282,093
WF-RBS Commercial Mortgage Trust		
Series 2012-C9, Class D, 4.961%, 11/15/45 ⁽⁸⁾⁽²¹⁾	2,750	2,666,891
Series 2013-C13, Class AS, 3.345%, 5/15/45	660	695,869
Series 2014-LC14, Class D, 4.586%, 3/15/47 ⁽⁸⁾⁽²¹⁾	3,000	2,481,448
Total Commercial Mortgage-Backed Securities (identified cost \$106,171,267)		\$ 104,086,996

Asset-Backed Securities 3.2%

Security	Principal Amount (000 s omitted)	Value
American Homes 4 Rent		
Series 2014-SFR1, Class C, 2.196%, 6/17/31 ⁽⁸⁾⁽¹³⁾	\$ 2,875	\$ 2,820,130
Series 2014-SFR1, Class D, 2.534%, 6/17/31 ⁽⁸⁾⁽¹³⁾	1,475	1,449,132
American Residential Properties Trust		
Series 2014-SFR1, Class C, 2.785%, 9/17/31 ⁽⁸⁾⁽¹³⁾	500	496,276
Apidos CLO XVII		
Series 2014-17A, Class B, 3.483%, 4/17/26 ⁽⁸⁾⁽¹³⁾	750	733,839
Series 2014-17A, Class C, 3.933%, 4/17/26 ⁽⁸⁾⁽¹³⁾	1,000	916,621
Series 2014-17A, Class D, 5.383%, 4/17/26 ⁽⁸⁾⁽¹³⁾	1,000	802,097
Avis Budget Rental Car Funding, LLC		
Series 2013-2A, Class B, 3.66%, 2/20/20 ⁽⁸⁾	450	461,261
Centurion CDO IX Ltd.		
Series 2005-9A, Class D1, 5.383%, 7/17/19 ⁽⁸⁾⁽¹³⁾	500	486,860
CIFC Funding, Ltd.		
Series 2013-2A, Class A3L, 3.283%, 4/21/25 ⁽⁸⁾⁽¹³⁾	3,100	2,890,819
Colony American Homes		
Series 2014-1A, Class C, 2.296%, 5/17/31 ⁽⁸⁾⁽¹³⁾	2,740	2,697,374
Series 2014-1A, Class D, 2.596%, 5/17/31 ⁽⁸⁾⁽¹³⁾	500	491,048
DB Master Finance, LLC		
Series 2015-1A, Class A2I, 3.262%, 2/20/45 ⁽⁸⁾	1,669	1,688,865
Dell Equipment Finance Trust		
Series 2014-1, Class C, 1.80%, 6/22/20 ⁽⁸⁾	1,000	1,000,008
Series 2015-1, Class C, 2.42%, 3/23/20 ⁽⁸⁾	1,950	1,952,602
First Investors Auto Owner Trust		
Series 2015-1A, Class C, 2.71%, 6/15/21 ⁽⁸⁾	1,400	1,382,397
FirstKey Lending Trust		
Series 2015-SFR1, Class A, 2.553%, 3/9/47 ⁽⁸⁾	1,460	1,470,773
Ford Credit Auto Owner Trust		

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Series 2014-1, Class B, 2.41%, 11/15/25 ⁽⁸⁾	2,600	2,624,445
GMF Floorplan Owner Revolving Trust		
Series 2015-1, Class B, 1.97%, 5/15/20 ⁽⁸⁾	255	254,872
Invitation Homes Trust		
Series 2013-SFR1, Class C, 2.301%, 12/17/30 ⁽⁸⁾⁽¹³⁾	1,250	1,233,535
Series 2013-SFR1, Class D, 2.601%, 12/17/30 ⁽⁸⁾⁽¹³⁾	1,000	988,025

Security	Principal Amount (000 s omitted)	Value
MVW Owner Trust		
Series 2014-1A, Class A, 2.25%, 9/22/31 ⁽⁸⁾	\$ 1,274	\$ 1,254,865
Nextgear Floorplan Master Owner Trust		
Series 2015-2A, Class A, 2.38%, 10/15/20 ⁽⁸⁾	1,300	1,296,582
Octagon Investment Partners XVI Ltd.		
Series 2013-1A, Class C1, 3.383%, 7/17/25 ⁽⁸⁾⁽¹³⁾	1,075	1,023,716
Series 2013-1A, Class D, 3.983%, 7/17/25 ⁽⁸⁾⁽¹³⁾	1,075	949,391
Series 2013-1A, Class E, 5.133%, 7/17/25 ⁽⁸⁾⁽¹³⁾	1,300	943,469
OneMain Financial Issuance Trust		
Series 2014-1A, Class A, 2.43%, 6/18/24 ⁽⁸⁾	841	841,975
Series 2014-1A, Class B, 3.24%, 6/18/24 ⁽⁸⁾	1,200	1,201,610
Series 2015-1A, Class B, 3.85%, 3/18/26 ⁽⁸⁾	1,200	1,180,360
Progress Residential Trust		
Series 2014-SFR1, Class C, 2.696%, 10/17/31 ⁽⁸⁾⁽¹³⁾	1,250	1,243,781
Series 2014-SFR1, Class D, 3.196%, 10/17/31 ⁽⁸⁾⁽¹³⁾	2,500	2,496,532
Sierra Receivables Funding Co., LLC		
Series 2014-1A, Class B, 2.42%, 3/20/30 ⁽⁸⁾	720	716,847
Series 2015-1A, Class B, 3.05%, 3/22/32 ⁽⁸⁾	1,443	1,447,454
Silver Bay Realty Trust		
Series 2014-1, Class C, 2.496%, 9/17/31 ⁽⁸⁾⁽¹³⁾	2,700	2,662,839
SpringCastle Funding Trust		
Series 2014-AA, Class B, 4.61%, 10/25/27 ⁽⁸⁾	2,500	2,507,425
Synchrony Credit Card Master Note Trust		
Series 2015-3, Class A, 1.74%, 9/15/21	1,000	1,007,109
Taco Bell Funding, LLC		
Series 2016-1A, Class A2I, 3.832%, 5/25/46 ⁽⁸⁾	2,990	3,035,034
Tricon American Homes		
Series 2015-SFR1, Class D, 2.643%, 5/17/32 ⁽⁸⁾⁽¹³⁾	1,000	969,201
Wendys Funding, LLC		
Series 2015-1A, Class A2I, 3.371%, 6/15/45 ⁽⁸⁾	3,176	3,203,247
Total Asset-Backed Securities (identified cost \$55,617,133)		\$ 54,822,416

U.S. Government Agency Obligations 2.0%

Security	Principal Amount (000 s omitted)	Value
Federal Farm Credit Bank		
3.25%, 7/1/30 ⁽¹⁹⁾	\$ 5,000	\$ 5,543,955
		\$ 5,543,955
Federal Home Loan Bank		
4.125%, 12/13/19 ⁽¹⁹⁾	\$ 3,975	\$ 4,404,781
5.25%, 12/9/22 ⁽¹⁹⁾	9,000	11,098,944
5.375%, 5/15/19 ⁽¹⁹⁾	6,585	7,425,694
5.50%, 7/15/36	4,000	5,795,152
		\$ 28,724,571

Total U.S. Government Agency Obligations
(identified cost \$31,547,172)

\$ 34,268,526

U.S. Treasury Obligations 1.8%

Security	Principal Amount (000 s omitted)	Value
U.S. Treasury Bond, 8.875%, 2/15/19 ⁽¹⁹⁾	\$ 25,000	\$ 30,378,425
Total U.S. Treasury Obligations (identified cost \$30,221,096)		\$ 30,378,425

Common Stocks 0.4%

Security	Shares	Value
Aerospace and Defense 0.0% ⁴⁾		
IAP Global Services, LLC ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	31	\$ 356,242
		\$ 356,242

Automotive 0.1%

Dayco Products, LLC ⁽¹⁵⁾⁽²⁵⁾	27,250	\$ 912,875
		\$ 912,875

Business Equipment and Services 0.0%⁴⁾

Education Management Corp. ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	5,580,468	\$ 0
RCS Capital Corp. ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	37,523	281,428
		\$ 281,428

Health Care 0.0%⁴⁾

New Millennium Holdco, Inc. ⁽¹⁵⁾⁽²⁵⁾	42,216	\$ 145,118
		\$ 145,118

Lodging and Casinos 0.1%

Affinity Gaming, LLC ⁽¹⁵⁾⁽²⁵⁾	46,819	\$ 655,469
Tropicana Entertainment, Inc. ⁽¹⁵⁾⁽²⁵⁾	17,051	332,493
		\$ 987,962

Nonferrous Metals/Minerals 0.0%

ASP United/GHX Holding, LLC ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	704	\$ 0
		\$ 0

Oil and Gas 0.0%⁴⁾

Southcross Holdings Group, LLC ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	78	\$ 0
Southcross Holdings L.P., Class A ⁽¹⁵⁾⁽²⁵⁾	78	31,200
		\$ 31,200

Publishing 0.2%

ION Media Networks, Inc. ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	5,187	\$ 2,943,570
MediaNews Group, Inc. ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	14,016	463,080

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Nelson Education, Ltd. ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	73,690	0
		\$ 3,406,650

Total Common Stocks
(identified cost \$2,025,721) **\$ 6,121,475**

Convertible Preferred Stocks 0.0%⁴⁾

Security	Shares	Value
Business Equipment and Services 0.0% ⁴⁾		
Education Management Corp., Series A-1, 7.50% ⁽³⁾⁽¹⁵⁾⁽²⁵⁾	6,209	\$ 55,012

Total Convertible Preferred Stocks
(identified cost \$438,211) **\$ 55,012**

Preferred Stocks 0.1%

Security	Shares	Value
Banks and Thrifts 0.1%		
Farm Credit Bank of Texas, 6.75% to 9/15/23 ⁽¹¹⁾	8,000	\$ 834,750
Fifth Third Bancorp, Series H, 5.10% to 6/30/23 ⁽¹¹⁾	478	452,973
		\$ 1,287,723

Utilities 0.0%⁽⁴⁾

AES Gener SA, 8.375% to 6/18/19 ⁽⁸⁾⁽¹¹⁾	637	\$ 678,888
		\$ 678,888

**Total Preferred Stocks
(identified cost \$1,977,353)****\$ 1,966,611****Closed-End Funds 1.2%**

Security	Shares	Value
BlackRock Corporate High Yield Fund, Inc.	1,946,653	\$ 20,323,057

**Total Closed-End Funds
(identified cost \$23,805,085)****\$ 20,323,057****Warrants 0.0%**

Security	Shares	Value
Food Products 0.0%		
ASG Consolidated, LLC/ASG Finance, Inc., Expires 5/15/18 ⁽³⁾⁽²⁵⁾	1,745	\$ 0

**Total Warrants
(identified cost \$0)****\$ 0****Miscellaneous 0.0%**⁽⁴⁾

Security	Principal Amount/ Shares	Value
Cable and Satellite Television 0.0% ⁽⁴⁾		
ACC Claims Holdings, LLC ⁽²⁵⁾	2,257,600	\$ 14,674
		\$ 14,674

Lodging and Casinos 0.0%⁽⁴⁾

Buffalo Thunder Development Authority, Residual Claim Certificates, Expires 11/15/29 ⁽⁸⁾⁽²⁵⁾	\$ 889,622	\$ 445
		\$ 445

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Oil and Gas 0.0%			
SemGroup Corp., Escrow Certificate ⁽³⁾⁽²⁵⁾	6,135,000	\$	0
		\$	0
Utilities 0.0%			
EME Reorganization Trust ⁽²⁵⁾	1,099,749	\$	4,729
		\$	4,729
Total Miscellaneous (identified cost \$203,413)		\$	19,848

Short-Term Investments 2.9%

U.S. Treasury Obligations 0.0%⁽⁴⁾

Security	Principal Amount (000 s omitted)	Value
U.S. Treasury Bill, 0.00%, 9/22/16 ⁽²⁶⁾	\$ 500	\$ 499,727
Total U.S. Treasury Obligations (identified cost \$499,495)		\$ 499,727

Other 2.9%

Description	Interest (000 s omitted)	Value
Eaton Vance Cash Reserves Fund, LLC, 0.52% ⁽²⁷⁾	\$ 48,472	\$ 48,471,994

**Total Other
(identified cost \$48,471,994)** \$ 48,471,994

**Total Short-Term Investments
(identified cost \$48,971,489)** \$ 48,971,721

Total Investments 159.6%
(identified cost \$2,786,076,230) \$ 2,732,043,783

Less Unfunded Loan Commitments (0.1)% \$ (754,766)

Net Investments 159.5%
(identified cost \$2,785,321,464) \$ 2,731,289,017

Other Assets, Less Liabilities (43.9)% \$ (752,725,539)

Auction Preferred Shares Plus Cumulative Unpaid Dividends (15.6)% \$ (266,641,033)

Net Assets Applicable to Common Shares 100.0% \$ 1,711,922,445

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

* In U.S. dollars unless otherwise indicated.

(1) Senior floating-rate loans (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with

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accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will typically have an expected average life of approximately two to four years. The stated interest rate represents the weighted average interest rate of all contracts within the senior loan facility and includes commitment fees on unfunded loan commitments, if any. Senior Loans typically have rates of interest which are redetermined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London Interbank Offered Rate (LIBOR) and secondarily, the prime rate offered by one or more major United States banks (the Prime Rate) and the certificate of deposit (CD) rate or other base lending rates used by commercial lenders.

- (2) This Senior Loan will settle after June 30, 2016, at which time the interest rate will be determined.
- (3) For fair value measurement disclosure purposes, security is categorized as Level 3.
- (4) Currently the issuer is in default with respect to interest and/or principal payments. For a variable rate security, interest rate has been adjusted to reflect non-accrual status.

- (5) Unfunded or partially unfunded loan commitments. The Fund may enter into certain loan agreements all or a portion of which may be unfunded. The Fund is obligated to fund these commitments at the borrower's discretion.
- (6) Includes new money preferred shares that trade with the loan.
- (7) Includes Vivarte Class A preferred shares and Luxco ordinary shares that trade with the loan.
- (8) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At June 30, 2016, the aggregate value of these securities is \$521,777,034 or 30.5% of the Fund's net assets applicable to common shares.
- (9) Security exempt from registration under Regulation S of the Securities Act of 1933, which exempts from registration securities offered and sold outside the United States. Security may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933. At June 30, 2016, the aggregate value of these securities is \$60,508,612 or 3.5% of the Fund's net assets applicable to common shares.
- (10) Represents a payment-in-kind security which may pay interest in additional principal at the issuer's discretion. For corporate bonds, the interest rate paid in additional principal is generally higher than the indicated cash rate.
- (11) Security converts to floating rate after the indicated fixed-rate coupon period.
- (12) When-issued security.
- (13) Variable rate security. The stated interest rate represents the rate in effect at June 30, 2016.
- (14) Amount is less than 0.05%.
- (15) Security was acquired in connection with a restructuring of a Senior Loan and may be subject to restrictions on resale.
- (16) Multi-step coupon bond. Interest rate represents the rate in effect at June 30, 2016.
- (17) Variable interest rate that updates semiannually based on changes to the LIBOR. The stated interest rate represents the rate in effect at June 30, 2016.
- (18) Loan is subject to scheduled mandatory prepayments. Maturity date shown reflects the final maturity date.
- (19) Security (or a portion thereof) has been pledged for the benefit of the counterparty for reverse repurchase agreements.
- (20) Adjustable rate mortgage security. Rate shown is the rate at June 30, 2016.

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- (21) Weighted average fixed-rate coupon that changes/updates monthly. Rate shown is the rate at June 30, 2016.
- (22) Principal only security that entitles the holder to receive only principal payments on the underlying mortgages.
- (23) Inverse floating-rate security whose coupon varies inversely with changes in the interest rate index. The stated interest rate represents the coupon rate in effect at June 30, 2016.
- (24) Interest only security that entitles the holder to receive only interest payments on the underlying mortgages. Principal amount shown is the notional amount of the underlying mortgages on which coupon interest is calculated.
- (25) Non-income producing security.
- (26) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (27) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of June 30, 2016. Net income allocated from the investment in Eaton Vance Cash Reserves Fund, LLC for the fiscal year to date ended June 30, 2016 was \$68,948.

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation	Unrealized (Depreciation)
EUR 2,177,559	USD 2,409,774	Goldman Sachs International	7/1/16	\$ 6,772	\$
USD 2,447,531	EUR 2,177,559	Deutsche Bank AG	7/1/16	30,985	
EUR 707,186	USD 780,146	State Street Bank and Trust Company	7/29/16	5,338	
EUR 404,786	USD 447,317	State Street Bank and Trust Company	7/29/16	2,286	
EUR 21,210	USD 24,293	State Street Bank and Trust Company	7/29/16		(734)
EUR 285,637	USD 319,091	State Street Bank and Trust Company	7/29/16		(1,829)
EUR 380,208	USD 428,500	State Street Bank and Trust Company	7/29/16		(6,196)
EUR 861,451	USD 979,677	State Street Bank and Trust Company	7/29/16		(22,847)

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Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation	Unrealized (Depreciation)
USD 657,419	CHF 635,800	State Street Bank and Trust Company	7/29/16	\$ 5,307	\$
USD 294,953	EUR 260,000	Citibank, N.A.	7/29/16	6,166	
USD 5,705,040	EUR 5,034,105	Goldman Sachs International	7/29/16	113,570	
USD 14,094,186	EUR 12,422,820	State Street Bank and Trust Company	7/29/16	295,937	
USD 490,471	EUR 425,000	State Street Bank and Trust Company	7/29/16	18,416	
USD 489,436	EUR 435,000	State Street Bank and Trust Company	7/29/16	6,274	
USD 322,732	EUR 285,000	State Street Bank and Trust Company	7/29/16	6,177	
USD 141,060	EUR 124,000	State Street Bank and Trust Company	7/29/16	3,331	
USD 2,151,927	GBP 1,479,506	State Street Bank and Trust Company	7/29/16	181,941	
USD 2,537,151	EUR 2,258,015	Deutsche Bank AG	8/17/16	27,459	
USD 538,097	EUR 479,767	Goldman Sachs International	8/24/16	4,729	
USD 4,310,015	CAD 5,598,882	State Street Bank and Trust Company	8/31/16		(24,298)
USD 14,071,795	EUR 12,542,601	State Street Bank and Trust Company	8/31/16	124,615	
USD 6,519,986	GBP 4,446,284	JPMorgan Chase Bank, N.A.	8/31/16	597,900	
USD 2,811,093	EUR 2,483,958	Deutsche Bank AG	9/7/16	48,297	
USD 5,763,815	GBP 4,318,435	Goldman Sachs International	9/30/16	9,990	
USD 2,418,179	EUR 2,177,559	Goldman Sachs International	10/5/16		(6,598)
				\$ 1,495,490	\$ (62,502)

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net Unrealized Depreciation
Interest Rate Futures						
Euro-Bobl	54	Short	Sep-16	\$ (7,939,061)	\$ (8,006,179)	\$ (67,118)
U.S. 2-Year Treasury Note	88	Short	Sep-16	(19,167,500)	(19,300,875)	(133,375)
U.S. 5-Year Deliverable Interest Rate Swap	12	Short	Sep-16	(1,242,750)	(1,256,813)	(14,063)
U.S. 5-Year Treasury Note	305	Short	Sep-16	(36,571,227)	(37,260,039)	(688,812)
U.S. 10-Year Deliverable Interest Rate Swap	161	Short	Sep-16	(17,022,625)	(17,362,844)	(340,219)
U.S. 10-Year Treasury Note	165	Short	Sep-16	(21,347,805)	(21,942,422)	(594,617)
						\$ (1,838,204)

Euro-Bobl: Medium-term debt securities issued by the Federal Republic of Germany with a term to maturity of 4.5 to 5 years.

Centrally Cleared Interest Rate Swaps

Counterparty	Notional Amount (000 s omitted)	Fund Pays/Receives Floating Rate	Floating Rate	Annual Fixed Rate	Termination Date	Net Unrealized Depreciation
LCH.Clearnet ⁽¹⁾	EUR 405	Receives	6-month Euro Interbank Offered Rate	0.50% ⁽²⁾	9/21/21	\$ (1,318)
						\$ (1,318)

(1) Effective date, which represents the date on which the Fund and the counterparty to the interest rate swap begin interest payment accrual, is after June 30, 2016.

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(2) Upfront payment is exchanged with the counterparty as a result of the standardized trading coupon.

Credit Default Swaps Sell Protection

Reference Entity	Counterparty	Notional Amount* (000 s omitted)	Contract Annual Fixed Rate**	Termination Date	Current Market Annual Fixed Rate***	Market Value	Unamortized Upfront Payments Received	Net Unrealized Appreciation (Depreciation)
Brazil	Deutsche Bank AG	\$ 1,800	1.00% ⁽¹⁾	9/20/20	2.64%	\$ (115,901)	\$ 103,081	\$ (12,820)
Brazil	Goldman Sachs International	600	1.00 ⁽¹⁾	9/20/20	2.64	(38,634)	45,219	6,585
Colombia	Credit Suisse International	1,200	1.00 ⁽¹⁾	9/20/20	1.82	(39,196)	40,197	1,001

Reference Entity	Counterparty	Notional Amount* (000 s omitted)	Contract Annual Fixed Rate**	Termination Date	Current Market Annual Fixed Rate***	Market Value	Unamortized Upfront Payments Received	Net Unrealized Appreciation (Depreciation)
Russia	Deutsche Bank AG	\$ 1,200	1.00% ⁽¹⁾	9/20/20	1.98%	\$ (47,315)	\$ 110,149	\$ 62,834
Russia	Goldman Sachs International	600	1.00 ⁽¹⁾	9/20/20	1.98	(23,658)	61,780	38,122
Turkey	Deutsche Bank AG	1,780	1.00 ⁽¹⁾	9/20/19	1.69	(37,819)	46,858	9,039
Total		\$ 7,180				\$ (302,523)	\$ 407,284	\$ 104,761

* If the Fund is the seller of credit protection, the notional amount is the maximum potential amount of future payments the Fund could be required to make if a credit event, as defined in the credit default swap agreement, were to occur. At June 30, 2016, such maximum potential amount for all open credit default swaps in which the Fund is the seller was \$7,180,000.

** The contract annual fixed rate represents the fixed rate of interest received by the Fund (as a seller of protection) on the notional amount of the credit default swap contract.

*** Current market annual fixed rates, utilized in determining the net unrealized appreciation or depreciation as of period end, serve as an indicator of the market's perception of the current status of the payment/performance risk associated with the credit derivative. The current market annual fixed rate of a particular reference entity reflects the cost, as quoted by the pricing vendor, of selling protection against default of that entity as of period end and may include upfront payments required to be made to enter into the agreement. The higher the fixed rate, the greater the market perceived risk of a credit event involving the reference entity. A rate identified as Defaulted indicates a credit event has occurred for the reference entity.

(1) Upfront payment is exchanged with the counterparty as a result of the standardized trading coupon.

Abbreviations:

DIP - Debtor In Possession

PIK - Payment In Kind

Currency Abbreviations:

CAD - Canadian Dollar

CHF - Swiss Franc

EUR - Euro

GBP - British Pound Sterling

USD - United States Dollar

At June 30, 2016, the Fund had sufficient cash and/or securities to cover commitments under open derivative contracts.

In the normal course of pursuing its investment objectives, the Fund is subject to the following risks:

Credit Risk: The Fund enters into credit default swap contracts to enhance total return and/or as a substitute for the purchase of securities.

Foreign Exchange Risk: The Fund holds foreign currency denominated investments. The value of these investments and related receivables and payables may change due to future changes in foreign currency exchange rates. To hedge against this risk, the Fund enters into forward foreign currency exchange contracts.

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Interest Rate Risk: The Fund utilizes various interest rate derivatives including futures contracts and interest rate swaps to manage the duration of its portfolio and to hedge against fluctuations in securities prices due to interest rates.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) by risk exposure at June 30, 2016 was as follows:

Risk	Derivative	Fair Value	
		Asset Derivative	Liability Derivative
Credit	Credit default swaps	\$	\$ (302,523)
Total		\$	\$ (302,523)
Foreign Exchange	Forward foreign currency exchange contracts	\$ 1,495,490	\$ (62,502)
Total		\$ 1,495,490	\$ (62,502)
Interest Rate	Financial futures contracts*	\$	\$ (1,838,204)
Interest Rate	Interest rate swaps (centrally cleared)		(1,318)
Total		\$	\$ (1,839,522)

* Amount represents cumulative unrealized depreciation on futures contracts.

Reverse Repurchase Agreements

Reverse repurchase agreements outstanding as of June 30, 2016 were as follows:

Counterparty	Trade Date	Maturity Date	Interest Rate	Principal Amount	Value Including Accrued Interest	U.S. Treasury and Agency Securities Pledged as Collateral
Bank of America	6/16/16	7/15/16	0.60%	\$ 30,502,500	\$ 30,510,126	\$ 30,378,425
Bank of America	6/16/16	7/15/16	0.70	59,505,879	59,523,235	61,649,378
KGS Alpha Capital	6/15/16	7/15/16	0.63	57,367,286	57,382,345	59,904,368
Total				\$ 147,375,665	\$ 147,415,706	\$ 151,932,171

At June 30, 2016, the remaining contractual maturity of all reverse repurchase agreements was less than 30 days.

Based on the short-term nature of the borrowings under the reverse repurchase agreements, the carrying value of the payable for reverse repurchase agreements approximated its fair value at June 30, 2016. If measured at fair value, borrowings under the reverse repurchase agreements would have been considered as Level 2 in the fair value hierarchy at June 30, 2016.

The cost and unrealized appreciation (depreciation) of investments of the Fund at June 30, 2016, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$ 2,808,133,365
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Explanation of Responses:

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Gross unrealized appreciation	\$ 50,318,145
Gross unrealized depreciation	(127,162,493)
Net unrealized depreciation	\$ (76,844,348)

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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At June 30, 2016, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at value, were as follows:

Asset Description	Level 1	Level 2	Level 3*	Total
Senior Floating-Rate Loans (Less Unfunded Loan Commitments)	\$	\$ 957,596,262	\$ 2,695,550	\$ 960,291,812
Corporate Bonds & Notes		921,873,665	19,931	921,893,596
Foreign Government and Agency Securities		55,139,853		55,139,853
Sovereign Loans		1,147,125	320,990	1,468,115
Mortgage Pass-Throughs		224,476,609		224,476,609
Collateralized Mortgage Obligations		267,004,945		267,004,945
Commercial Mortgage-Backed Securities		104,086,996		104,086,996
Asset-Backed Securities		54,822,416		54,822,416
U.S. Government Agency Obligations		34,268,526		34,268,526
U.S. Treasury Obligations		30,378,425		30,378,425
Common Stocks	332,493	1,744,662	4,044,320	6,121,475
Convertible Preferred Stocks			55,012	55,012
Preferred Stocks		1,966,611		1,966,611
Closed-End Funds	20,323,057			20,323,057
Warrants			0	0
Miscellaneous	4,729	15,119	0	19,848
Short-Term Investments				
U.S. Treasury Obligations		499,727		499,727
Other		48,471,994		48,471,994
Total Investments	\$ 20,660,279	\$ 2,703,492,935	\$ 7,135,803	\$ 2,731,289,017
Forward Foreign Currency Exchange Contracts	\$	\$ 1,495,490	\$	\$ 1,495,490
Total	\$ 20,660,279	\$ 2,704,988,425	\$ 7,135,803	\$ 2,732,784,507
Liability Description				
Forward Foreign Currency Exchange Contracts	\$	\$ (62,502)	\$	\$ (62,502)
Futures Contracts	(1,838,204)			(1,838,204)
Swap Contracts		(303,841)		(303,841)
Total	\$ (1,838,204)	\$ (366,343)	\$	\$ (2,204,547)

* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Fund.

Level 3 investments at the beginning and/or end of the period in relation to net assets were not significant and accordingly, a reconciliation of Level 3 assets for the fiscal year to date ended June 30, 2016 is not presented. At June 30, 2016, the value of investments transferred between Level 1 and Level 2 during the fiscal year to date then ended was not significant.

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Limited Duration Income Fund

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: August 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: August 22, 2016

By: /s/ James F. Kirchner
James F. Kirchner
Treasurer

Date: August 22, 2016