

Discovery Holding CO  
Form 4/A  
September 28, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHEAN CHRISTOPHER W

(Last) (First) (Middle)

12300 LIBERTY BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Discovery Holding CO [DISC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)  
09/26/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	09/25/2007		S		1,000 D \$ 27.12	D	67,845
Series A Common Stock	09/25/2007		S		8,100 D \$ 27.12	D	59,745
Series A Common Stock	09/25/2007		S		2,200 D \$ 27.135	D	57,545
Series A Common	09/25/2007		S		10,413 D \$ 27.14	D	47,132

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Stock							
Series A Common Stock	09/25/2007	S	1,900	D	\$ 27.145	45,232	D
Series A Common Stock	09/25/2007	S	5,489	D	\$ 27.15	39,743	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.16	38,143	D
Series A Common Stock	09/25/2007	S	1,700	D	\$ 27.17	36,443	D
Series A Common Stock	09/25/2007	S	3,300	D	\$ 27.18	33,143	D
Series A Common Stock	09/25/2007	S	1,300	D	\$ 27.19	31,843	D
Series A Common Stock	09/25/2007	S	11,900	A	\$ 27.2	19,943	D
Series A Common Stock	09/25/2007	S	1,600	D	\$ 27.205	18,343	D
Series A Common Stock	09/25/2007	S	6,118	A	\$ 27.21	12,225	D
Series A Common Stock	09/25/2007	S	8,875	D	\$ 27.22	3,350	D
Series A Common Stock	09/25/2007	S	1,100	D	\$ 27.23	2,250	D
Series A Common Stock	09/25/2007	S	1,750	D	\$ 27.24	500	D
Series A Common Stock	09/25/2007	S	500	D	\$ 27.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEAN CHRISTOPHER W 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Senior Vice President	

## Signatures

/s/ Charles Y. Tanabe,  
Attorney-in-fact

09/28/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This amendment is filed solely for the purpose of correcting the prices of the transactions. The trading symbols for the Issuer's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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