

Lowe R Atticus
Form 4
August 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST COAST ASSET
MANAGEMENT INC

2. Issuer Name and Ticker or Trading Symbol
Atlas Technology Group, Inc.
[TWKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2151 ALESSANDRO
DRIVE, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/11/2007

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

VENTURA, CA 93001

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------------------------|---|-------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/11/2007 | | P | | 3,250,000 <u>(1)</u> | A | <u>(2)</u> | 6,500,000 <u>(1)</u> | I | By West Coast Opportunity Fund, LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-----------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Warrants | \$ 2.6 | 07/11/2007 | | P | 3,250,000 (1) | 07/11/2007 | 07/11/2012 | Common Stock | 3,250,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WEST COAST ASSET MANAGEMENT INC 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | X | | |
| WEST COAST OPPORTUNITY FUND LLC 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | X | | |
| Helfert Lance W 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | X | | |
| Lowe R Atticus 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | X | | |
| Orfalea Paul J 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001 | | X | | |

Signatures

/s/ Linda Schuman,
Attorney-in-Fact

07/31/2007

**Signature of Reporting Person

Date

07/31/2007

