

SUPPORTSOFT INC
Form 4
February 22, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BASU RADHA R

2. Issuer Name and Ticker or Trading Symbol
SUPPORTSOFT INC [SPRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
575 BROADWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

REDWOOD CITY, CA 94063

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/21/2007	02/21/2007	M		3,400	A	\$ 2.7	153,400	D	
Common Stock	02/21/2007	02/21/2007	M		6,400	A	\$ 2.7	159,800	D	
Common Stock	02/21/2007	02/21/2007	M		4,100	A	\$ 2.7	163,900	D	
Common Stock	02/21/2007	02/21/2007	M		4,000	A	\$ 2.7	167,900	D	
Common Stock	02/21/2007	02/21/2007	M		400	A	\$ 2.7	168,300	D	
	02/21/2007	02/21/2007	M		6,700	A	\$ 2.7	175,000	D	

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Common Stock										
Common Stock	02/21/2007	02/21/2007	M	700	A	\$ 2.7	175,700	D		
Common Stock	02/21/2007	02/21/2007	M	500	A	\$ 2.7	176,200	D		
Common Stock	02/21/2007	02/21/2007	S	500 ⁽¹⁾	D	\$ 6.06	175,700	D		
Common Stock	02/21/2007	02/21/2007	S	700 ⁽¹⁾	D	\$ 6.05	175,000	D		
Common Stock	02/21/2007	02/21/2007	S	6,700 ⁽¹⁾	D	\$ 6.0475	168,300	D		
Common Stock	02/21/2007	02/21/2007	S	400 ⁽¹⁾	D	\$ 6.04	167,900	D		
Common Stock	02/21/2007	02/21/2007	S	4,000 ⁽¹⁾	D	\$ 6.03	163,900	D		
Common Stock	02/21/2007	02/21/2007	S	4,100 ⁽¹⁾	D	\$ 6.02	159,800	D		
Common Stock	02/21/2007	02/21/2007	S	6,400 ⁽¹⁾	D	\$ 6.01	153,400	D		
Common Stock	02/21/2007	02/21/2007	S	3,400 ⁽¹⁾	D	\$ 6	150,000	D		
Common Stock							850,589	I		By Partnership ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

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										Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	3,400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		3,400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	6,400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		6,400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	4,100	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		4,100
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	4,000	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		4,000
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	6,700	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		6,700
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	700	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		700
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	500	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BASU RADHA R 575 BROADWAY REDWOOD CITY, CA 94063	X			

Signatures

/s/ Erika Varga, by power of attorney

02/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares were sold in accordance with a 10b5-1 plan.
- (2) The options vested at a rate of 1/48th per month for 48 months.
- (3) Column 8 is not a reportable field
- (4) The reporting person is a general partner of the Anudip Limited Partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.