LABRANCHE & CO INC Form 3

April 05, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

CHERTOFF JEFFREY M

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/30/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LABRANCHE & CO INC [LAB]

(Check all applicable)

Senior VP, CFO

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LABRANCHE & CO INC., 120 BROADWAY,

34TH FLOOR

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10271

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

Price of

Ownership Form of Derivative

Security:

Direct (D)

5.

6. Nature of Indirect Beneficial Ownership

(Instr. 4)

Date

Expiration Title

Amount or Number of

Derivative Security

(Instr. 5)

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CHERTOFF JEFFREY M

C/O LABRANCHE & CO INC.
120 BROADWAY, 34TH FLOOR

NEW YORK, NYÂ 10271

Signatures

Jeffrey M.
Chertoff

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units represent a contingent right to receive an aggregate of 10,000 shares of "LAB" common stock. These restricted stock units vest in equal one-third installments on each of January 18, 2007, January 18, 2008 and January 18, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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