TRAMMELL CROW CO

Form 4

March 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * DETERING PADDISON DIANE S			2. Issuer Name and Ticker or Trading Symbol TRAMMELL CROW CO [TCC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Sheen an applicable)			
2001 ROSS AVENUE, SUITE 3400		SUITE 3400	(Month/Day/Year) 03/06/2006	Director 10% Owner _X_ Officer (give title Other (specify below) below) COO - Global Services			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, TX 75201				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owner			

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D. (Instr. 3, 4 and 5) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/06/2006		Code V S	Amount 200	(D)	Price \$ 32.63	128,695 (1)	D			
Common Stock	03/06/2006		S	200	D	\$ 32.65	128,495 (1)	D			
Common Stock	03/06/2006		S	100	D	\$ 32.67	128,395 (1)	D			
Common Stock	03/06/2006		S	100	D	\$ 32.73	128,295 (1)	D			
Common Stock	03/06/2006		S	400	D	\$ 32.74	127,895 (1)	D			

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03/06/2006	S	700	D	\$ 32.77	127,195 (1)	D
03/06/2006	S	200	A	\$ 32.85	126,995 (1)	D
03/06/2006	S	100	D	\$ 32.92	126,895 (1)	D
03/06/2006	S	100	D	\$ 32.95	126,795 (1)	D
03/06/2006	S	900	D	\$ 32.97	125,895 (1)	D
03/06/2006	S	300	D	\$ 32.98	125,595 (1)	D
03/06/2006	S	400	D	\$ 32.99	125,195 (1)	D
03/06/2006	S	500	D	\$ 33	124,695 (1)	D
03/06/2006	S	400	D	\$ 33.01	124,295 (1)	D
03/06/2006	S	100	D	\$ 33.02	124,195 (1)	D
03/06/2006	S	400	D	\$ 33.03	123,795 (1)	D
03/06/2006	S	300	D	\$ 33.04	123,495 (1)	D
03/06/2006	S	9,500	D	\$ 33.05	113,995 (1)	D
03/06/2006	S	700	D	\$ 33.06	113,295 (1)	D
03/06/2006	S	200	D	\$ 33.09	113,095 (1)	D
03/06/2006	S	200	D	\$ 33.1	112,895 (1)	D
03/06/2006	S	100	D	\$ 33.11	112,795 (1)	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. sionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 13.9					05/24/2006	05/24/2009	Common Stock	8,125	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DETERING PADDISON DIANE S 2001 ROSS AVENUE SUITE 3400 DALLAS, TX 75201

COO - Global Services

Signatures

/s/ J. Christopher Kirk, by power of attorney

03/08/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 35,459 shares of restricted stock, with 10,000 shares vesting on 3/5/2007, 10,000 shares vesting on 3/5/2008, and 15,459 shares vesting on 5/18/2009. Also includes a restricted stock award granted on 5/19/2004 of 20,000 shares vesting 40% on 5/19/2006, 20% on 5/19/2007, 20% on 5/19/2008 and 20% on 5/19/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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