

STATION CASINOS INC
Form 4
December 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERTITTA LORENZO J

(Last) (First) (Middle)
2411 WEST SAHARA AVENUE
(Street)

LAS VEGAS, NV 89102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STATION CASINOS INC [STN]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/03/2004 ⁽¹⁾		M		5,000	A	\$ 13.33 604,427
Common Stock	12/03/2004 ⁽¹⁾		S		5,000	D	\$ 58.6366 599,427
Common Stock	12/03/2004 ⁽¹⁾		M		22,500	A	\$ 14.67 621,927
Common Stock	12/03/2004 ⁽¹⁾		S		22,500	D	\$ 58.7964 599,427
Common Stock	12/03/2004 ⁽¹⁾		M		22,500	A	\$ 14.67 621,927

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Common Stock 12/03/2004⁽¹⁾ S 22,500 D \$ 58.6366 599,427 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.33	12/03/2004 ⁽¹⁾		M	5,000	08/08/1998 ⁽²⁾ 07/15/2012	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 14.67	12/03/2004 ⁽¹⁾		M	22,500	08/08/1998 ⁽²⁾ 07/15/2012	Common Stock	22,500
Employee Stock Option (Right to Buy)	\$ 14.67	12/03/2004 ⁽¹⁾		M	22,500	08/08/1998 ⁽²⁾ 07/15/2012	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERTITTA LORENZO J 2411 WEST SAHARA AVENUE LAS VEGAS, NV 89102	X		Vice Chairman and President	

Signatures

Lorenzo J.
Fertitta

12/07/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a Rule 10b5-1 Sales Plan. The implementation date was October 25, 2004 and the termination date is June 30, 2005.
 - (2) Options vest at 50% per year over two years from the date of grant.

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