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INTERNET BUSINESS INTERNATIONAL INC
Form 8-K
September 09, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest reported event): September 2, 2003

Internet Business International, Inc.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Nevada | 0-20259 | 33-0845463 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

2250 E. Tropicana Ave., Suite 19-309
Las Vegas, Nevada 89119

(Address of principal executive offices) (Zip Code)

(702) 588-2387

Registrant's telephone number, including area code

None

(Former name or former address, if changed since last report)

ITEM 5. OTHER INFORMATION.

Internet Business International, Inc. (the "Company") previously reported that it had sold the Ace Optics division of the Company to DCM Enterprises, Inc.

Whereas the Ace Optics division has subsequently failed as a business venture, the Company and DCM Enterprises, Inc have entered into an agreement to resolve the dispute regarding shares common stock issued to the Company pursuant to the terms of the Asset Purchase Agreement dated June 17, 2002. The Agreement is attached hereto as Exhibit 99.1.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

| Exhibit No. | Description |
|-------------|--|
| 99.1 | Agreement dated August 22, 2003 by and between Internet Business International, Inc. and DCM Enterprises, Inc. |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNET BUSINESS INTERNATIONAL, INC.

Date: September 4, 2003

By: /s/Albert R. Reda
Albert R. Reda
Chief Executive Officer