Edgar Filing: KORMAN LEONARD I - Form 4

| KORMAN LE | EONARD I | | | | | | | | | | | |
|---|-----------------------------------|--------------------------------------|---|--|--|----------------------|-----------|---|--|---|--|--|
| Form 4 | 2011 | | | | | | | | | | | |
| December 20, | | | | | | | | | | PROVAL | | |
| FORM | 4 UNITEI | S SECURITIES AND EXCHANGE COMMISSION | | | | | OMMISSION | OMB | | | | |
| Check this | box | | Was | hington, l | D.C. 205 | 549 | | | Number: | 3235-0287 | | |
| if no longer | | | | | CTAT | OWN | | Expires: | January 31, 2005 | | | |
| Form 4 or Form 5 | Section 16. SECURITIES Form 4 or | | | | | | | Estimated average burden hours per response | | | | |
| obligations may contin <i>See</i> Instruc 1(b). | Section 1 | 7(a) of the | | ility Holdi | ng Com | pany | Act of | 1935 or Section | 1 | | | |
| (Print or Type Re | esponses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> KORMAN LEONARD I | | | 2. Issuer Name and Ticker or Trading Symbol PENNSYLVANIA REAL ESTATE INVESTMENT TRUST [PEI] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) | (First) | | | | | _X Director10% Owner | | | | | | |
| C/O PENN. R INVESTMEN | NT TRUST, 2 | 00 S. | (Month/Da 12/19/20 | ay/Year) | | | | Officer (give below) | title Othe below) | er (specify | | |
| BROAD ST., | | EVUE | | | | | | | | | | |
| (Street) 4. If Amendment, I Filed(Month/Day/Ye PHILADELPHIA, PA 19102 | | | | | ay/Year) Applicable Line) _X_Form filed by Form filed by | | | | oint/Group Filing(Check One Reporting Person More than One Reporting | | | |
| (City) | (State) | (Zip) | π.ι. | I. N D. | | • • • | | Person | D | | | |
| | | - | | | | | _ | uired, Disposed of | | - | | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Ye | ar) Executi any | | 3. Transactio Code (Instr. 8) | 4. Securit n(A) or Di (Instr. 3, - | sposed | of (D) | Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Shares of Beneficial Interest, par value \$1.00 per share | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) 433,345 | D | | | |
| Shares of Beneficial Interest, par value \$1.00 per share | | | | | | | | 116,531 | I | By Trusts | | |

| Shares of Beneficial Interest, par 12/19/2011 value \$1.00 per share | S | 8,800 D | \$ 10.18 10,528 (2) | 5 I | By Trusts (3) |
|--|---|---------|---------------------------|-----|---------------|
| Shares of Beneficial Interest, par value \$1.00 per share | | | 420 | Ι | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|---|---|---|---------------------------------------|---|---------------------|--------------------|-------|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / AddressRelationshipOfficerOtherDirector10% OwnerOfficerOtherKORMAN LEONARD I
C/O PENN. REAL ESTATE INVESTMENT TRUST
200 S. BROAD ST., THE BELLEVUE
PHILADELPHIA, PA 19102XYYYSignatures
LeonardYYYYY

Korman 12/20/2011

Date

Edgar Filing: KORMAN LEONARD I - Form 4

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by trusts of which Mr. Korman is a co-trustee. Mr. Korman disclaims beneficial ownership of these shares.
- The range of prices for the transactions reported was from 10.14 to 10.22. The reporting person undertakes to provide, upon request by (2) the staff of the Security holder of the issuer full information regarding the number
- (2) the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) Held by trusts of which Mr. Korman is a co-trustee and sole beneficiary.
- (4) Held by Mr. Korman's spouse. Mr. Korman disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.