

Willbros Group, Inc.\NEW\  
Form SC 13G  
August 15, 2014

---

---

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. )\***

**Willbros Group, Inc.**

(Name of Issuer)

**Common Stock**  
(Title of Class of Securities)

**969203108**  
(CUSIP Number)

August 5, 2014  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. **969203108**

**SCHEDULE 13G**

Page 2 of 7 Pages

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Regiment Capital Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|      |  |   |                          |
|------|--|---|--------------------------|
|      |  | 5 | SOLE VOTING POWER        |
|      |  |   | 2,825,000                |
|      |  | 6 | SHARED VOTING POWER      |
|      |  |   | 0                        |
|      |  | 7 | SOLE DISPOSITIVE POWER   |
| WITH |  |   | 2,825,000                |
|      |  | 8 | SHARED DISPOSITIVE POWER |
|      |  |   | 0                        |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,825,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.6%

12

TYPE OF REPORTING PERSON (See Instructions)

IA

---

---

CUSIP No. **969203108**

**SCHEDULE 13G**

Page 3 of 7 Pages

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Regiment Capital Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See  
Instructions)

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

|      |  |   |                          |
|------|--|---|--------------------------|
|      |  | 5 | SOLE VOTING POWER        |
|      |  |   | 2,702,088                |
|      |  | 6 | SHARED VOTING POWER      |
|      |  |   | 0                        |
|      |  | 7 | SOLE DISPOSITIVE POWER   |
| WITH |  |   | 2,702,088                |
|      |  | 8 | SHARED DISPOSITIVE POWER |
|      |  |   | 0                        |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,702,088

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.3%

12

TYPE OF REPORTING PERSON (See Instructions)

FI

CUSIP No. 969203108

**SCHEDULE 13G**

Page 4 of 7 Pages

**Item 1. (a) Name of Issuer**

Willbros Group, Inc.

**(b) Address of Issuer's Principal Executive Offices**

4400 Post Oak Parkway, Suite 1000, Houston, TX 77027

**Item 2.**

**(a) Name of Person Filing**

Regiment Capital Management, LLC

Regiment Capital Ltd.

**(b) Address of Principal Business Office, or, if none, Residence**

**Regiment Capital Management, LLC**

222 Berkeley Street, 12th Floor

Boston, MA 02116

**Regiment Capital Ltd.**

c/o Maples Corporate Services

PO Box 309

Ugland House, Grand Cayman

KY1-1104

Cayman Islands

**(c) Citizenship**

Please refer to Item 4 on each cover sheet for each filing person

**(d) Title of Class of Securities**

Common Stock

**(e) CUSIP No.:**

969203108



CUSIP No. 969203108

**SCHEDULE 13G**

Page 5 of 7 Pages

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

CUSIP No. 969203108

**SCHEDULE 13G**

Page 6 of 7 Pages

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

**Regiment Capital Management, LLC**

- (a) Amount beneficially owned: 2,825,000
- (b) Percent of class: 5.6%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 2,825,000
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 2,825,000
  - (iv) Shared power to dispose or to direct the disposition of: 0

**Regiment Capital Ltd.**

- (a) Amount beneficially owned: 2,702,088
- (b) Percent of class: 5.3%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 2,702,088

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 2,702,088

(iv) Shared power to dispose or to direct the disposition of: 0

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not Applicable

**Item 8. Identification and Classification of Members of the Group**

Not Applicable

**Item 9. Notice of Dissolution of Group**

Not Applicable

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



CUSIP No. 969203108

**SCHEDULE 13G**

Page 7 of 7 Pages

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 15, 2014

Regiment Capital Management, LLC

By: Derek Meisner

Name: Derek Meisner

Title: General Counsel and Chief Compliance Officer

Regiment Capital Ltd.

By: Regiment Capital Management, LLC

By: Derek Meisner

Name: Derek Meisner

Title: General Counsel and Chief Compliance Officer